Daily Market Report

2026-07-28

Market Commentary & News

- **KSA Market Performance:** The TASI index closed flat on Monday, with mixed sector performance. The healthcare sector led gains, rising 2.6%, led by HMG (+4.1%) and Dallah (+2.1%). The F&B rebounded 1.9%, driven by TADCO (+10%) and Savola (+4.7%). Separately, Marafiq and SPPC surged 5.2% and 5.0%, respectively. Conversely, ACC declined 5.9% following weaker-than-expected 2Q26 earnings, while Arabian Drilling and Rajhi Takaful fell 3.9% and 3.7%, respectively.
- **Today's clues:** US markets closed mixed on Monday, with the S&P 500 ending flat as investors remained cautious ahead of key corporate earnings and the Fed's policy decision. Asian markets are also trading mixed this morning, with the KOSPI declining sharply amid continued weakness in major chipmakers. Meanwhile, crude oil prices extended their downward trend following the pause in Middle East hostilities, raising hopes of de-escalation.

News

- Leejam's 2Q26 net profit fell by 12.5% y/y while the revenue grew by 9.3% during the same period. It also announced a cash dividend of SAR0.77/share for 2Q26, implying an annualized yield of 3.8% (Tadawul).
- SADAFCO's net profit decreased 25.0% y/y in 2Q26, and revenue fell by 2.6% during the same period (Tadawul).
- ZAIN KSA's 2Q26 net profit jumped 60.6% y/y while the revenue fell marginally by 0.1% in the same period (Tadawul).
- Solutions signed a SAR159.7mn contract with stc for 3 years to renew AI software and digital solutions licenses (Tadawul).
- NICE One widened its net losses to SAR19.9mn for 2Q26 compared to a loss of SAR1.3mn for 2Q25 and the revenue also fell by 2.1% during the same period (Tadawul).
- Saudi Energy secured a 7-year Shariah compliant Murabaha facility worth SAR15.8bn with several KSA banks (Tadawul).
- Ayan Investment posted a net loss of SAR119.2mn for 2Q26 compared to a profit of SAR17.8mn in the corresponding quarter and the topline also turned to a negative SAR103mn for 2Q26. The company's board recommended to decrease capital by 24.7% to offset accumulated losses (Tadawul).
- Saudi Aramco is considering new pricing for Asia-bound crude from Egypt to reflect higher shipping costs after re-routing exports (Zawya).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,769	0.0%	2.7%	-1.1%
Div Yield* (%)	4.2%	Turnover (SAR bn)		4.45
PE* (Fwd)	14.1x	Adv/Decline		120 / 136
PE (12m Trailing)	16.8x	50DMA		10,924
PB	2.1x	100DMA		11,009
M.Cap (SAR bn)	9,527	200DMA		11,021

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,413	0.0%	8%	21.3x
Nasdaq	24,932	-0.2%	7%	27.6x
FTSE 100	10,782	0.4%	9%	13.6x
DAX	25,361	1.0%	4%	16.6x
Shanghai	3,809	-1.3%	-4%	13.8x
Nikkei	62,120	-4.3%	23%	22.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	87.7	-0.8%	44%	25%
WTI (US$/b)	82.1	-0.7%	44%	29%
NG (US$/mmbtu)	2.7	-1.3%	-26%	-9%
Gold (US$/t)	4,046	-0.7%	-6%	22%
Copper (US$/t)	13,733	0.6%	11%	41%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.5	0.0%	3%	3%
CNY/USD	6.8	-0.1%	3%	6%
USD/EUR	1.14	0.0%	-3%	-2%
USD/GBP	1.33	0.0%	-1%	0%
Bitcoin (US$)	63,449	-2.2%	-28%	-46%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.82	1.9
SAIBOR (%) - 6M	4.99	0.2
SAIBOR (%) - 12M	4.96	0.0
US 2Y Govt bond (%)	4.30	-0.6
US 10Y Govt bond (%)	4.62	-0.6
Saudi 10Y Govt Bond (%)	5.19	-0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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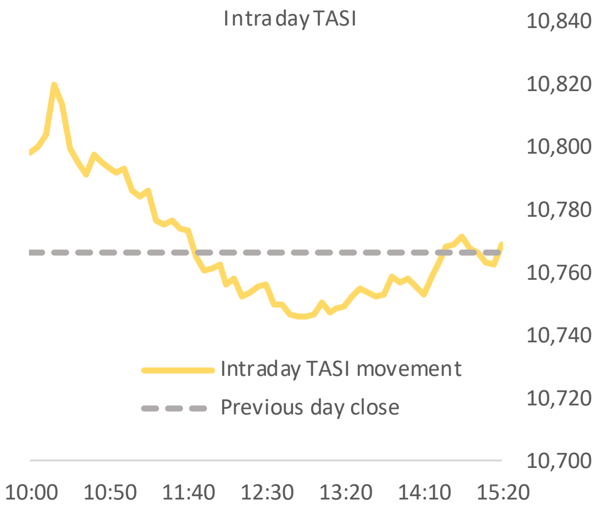
Index Movers

Up	1D%	Down	1D%
AlHabib	4.1%	Maaden	-2.7%
AlMarai	2.2%	Al Rajhi	-0.3%
PetroRabigh	4.2%	SNB	-0.6%
STC	0.5%	Aramco	-0.2%
Marafiq	5.2%	SAFCO	-1.3%



Top Gainers	Last Price	1D%
Tabuk Agri	8.14	10.0%
DBS	10.85	6.0%
Marafiq	38.72	5.2%
SPPC	7.40	5.0%
Savola	26.50	4.7%

Top Losers	Last Price	1D%
Arabian Cement	22.11	-5.9%
Arab. Drilling	86.45	-3.9%
Rajhi Takaful	50.65	-3.7%
Derayah REIT	5.37	-3.2%
Walaa	9.50	-3.2%

Most active by Vol	Last Price	Vol
Petro Rabigh	15.92	39.01MLN
Americana	2.10	11.86MLN
Aramco	26.56	8.19MLN
BATIC	2.02	6.53MLN
EIC	15.34	5.93MLN

Most active by Val	Last Price	Val (SAR mn)
Petro Rabigh	15.92	618
Al Rajhi	64.30	308
Aramco	26.56	217
SNB	39.70	200
Bahri	33.46	99

Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	-110.9%	-0.1%
Materials	-635.4%	-1.2%
Energy	-76.2%	-0.1%
Telecom	46.5%	0.2%
Food & Bev.	272.4%	1.9%
Media	-31.9%	-1.8%
Healthcare	447.7%	2.6%
Capital Goods	83.9%	0.8%
Consumer Staples Retail	-1.4%	0.0%
Consumer Services	10.6%	0.2%
Transport	22.2%	0.4%
Software	29.3%	0.5%
Commercial	12.3%	0.5%
Consumer Durables	-0.4%	-0.1%
Utilities	196.2%	0.8%
Insurance	-151.5%	-1.2%
Real Estate	-189.7%	-0.9%
Pharma	0.2%	0.0%
REITs	-11.9%	-0.4%
Retailing	77.5%	0.9%
Diversified Financials	-18.7%	-0.6%

*Source: Bloomberg; *indicates the impact on index*

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