

Daily Market Report

2025-07-20

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index edged down 0.3% on Thursday, reflecting mixed sectoral performance. The banking sector declined 0.6%, dragged by SNB (down 1.8%) and SAB (down 1%). Among the top laggards, Alamar and Rajhi Takaful fell 2.6% each, while Dar Al Arkan dropped 2.5%. On the upside, Emaar EC jumped 5.2%, and both SIIG and SRMG gained 3%.
- ▶ **Today's clues:** US indices traded in a narrow range and ended mixed on Friday, with the Dow closing lower after reports that President Trump is seeking at least a 15% tariff on EU imports. Asian markets also closed mixed, mirroring the cautious sentiment in the US. Meanwhile, oil prices inched higher, supported by positive US economic data, though gains were capped by ongoing concerns over trade tariffs.

News

- ▶ Aldrees' 2Q25 net profit increased by 21% y/y and the revenue surged by 35% over the same period (Tadawul).
- ▶ Leejam board recommended to buyback 6.3% of the issued shares for treasury shares (Tadawul).
- ▶ Arab Sea IT Co. inked a 3-year contract valued at SAR14.8mn with SPA for maintenance of computer systems (Tadawul).
- ▶ MIS secured a contract amounting to SAR126mn with Prince Sattam bin Abdulaziz University to provide managed services (Tadawul).
- ▶ Sadr Logistics signed a 10-month contract worth SAR13.8mn with National Center for Palms and Dates for supplying of steel pallet (Tadawul).
- ▶ Cenomi Retail has been informed by several major shareholders that they have signed an SPA with Al-Futtaim Retail to sell a 49.95% stake in the company (Tadawul).
- ▶ Balsm Medical purchased a land plot worth SAR2.5mn in Buraidah to establish a medical center (Tadawul).
- ▶ 2P renewed and increased its shariah compliant credit facility to SAR330mn with Riyadh Bank (Tadawul).
- ▶ MESC has renewed a SAR150mn Shariah-compliant credit facility agreement with Al Rajhi Bank (Argaam).
- ▶ Sports Club to debut on Tadawul on 22nd July (Tadawul).
- ▶ Molan Steel Co. received notice of a lawsuit filed by Yara International, claiming an amount of SAR19.8mn (Tadawul).
- ▶ Future Vision signed a lease agreement for a new branch in Tabuk with an annual rent payment of SAR19.5k (Tadawul).
- ▶ Lana completed the acquisition of a 21% stake in Dawam International, manufacturer of health supplements (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,007	-0.3%	-8.6%	-9.7%
Div Yield* (%)	4.6%	Turnover (SAR bn)	4.20	
PE* (Fwd)	14.1x	Adv/Decline	125 / 117	
PE (12m Trailing)	16.9x	50DMA	11,119	
PB	2.0x	100DMA	11,451	
M.Cap (SAR bn)	9,039	200DMA	11,761	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,297	0.0%	7%	23.9x
Nasdaq	20,896	0.0%	8%	32.1x
FTSE 100	8,992	0.2%	10%	13.8x
DAX	24,290	-0.3%	22%	17.1x
Shanghai	3,534	0.5%	5%	13.7x
Nikkei	39,819	-0.2%	0%	19.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	69.3	-0.3%	-7%	-19%
WTI (US\$/b)	67.3	-0.3%	-3%	-9%
NG (US\$/mmbtu)	3.6	0.6%	-2%	68%
Gold (US\$/t)	3,350	0.3%	28%	37%
Copper (US\$/t)	9,779	1.2%	12%	4%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.5	-0.3%	-9%	-5%
CNY/USD	7.2	0.1%	2%	1%
USD/EUR	1.16	0.3%	12%	7%
USD/GBP	1.34	0.0%	7%	4%
Bitcoin (US\$)	117,871	0.1%	26%	75%

Rates	Spot	% chg
SOFR (%) - Overnight	4.34	0.0
SAIBOR (%) - 3M	5.41	2.0
SAIBOR (%) - 6M	5.77	1.3
SAIBOR (%) - 12M	5.30	2.8
US 2Y Govt bond (%)	3.87	-0.9
US 10Y Govt bond (%)	4.42	-0.8
Saudi 10Y Govt Bond (%)	4.84	0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

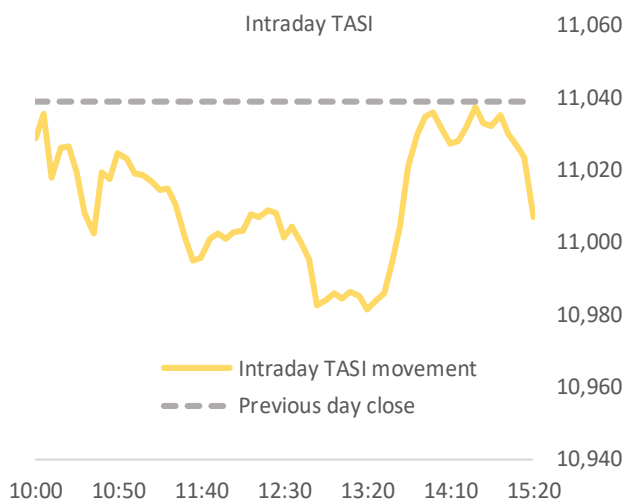
Up	1D%	Down	1D%
Maaden	0.9%	Aramco	-1.3%
Acwa Power	0.5%	SNB	-1.8%
SAFCO	1.7%	Al Rajhi	-0.3%
SRMG	3.0%	AlHabib	-1.2%
AlMarai	0.8%	Dar AlArkan	-2.5%

Top Gainers	Last Price	1D%
LIVA	13.93	9.9%
Emaar EC	13.69	5.2%
ALISTITHMAR REIT	9.15	4.6%
SICO Saudi REIT	4.47	4.0%
SIIG	17.66	3.0%

Top Losers	Last Price	1D%
TECO	0.87	-6.5%
Alamar	52.40	-2.6%
Rajhi Takaful	121.10	-2.6%
SISCO	34.20	-2.5%
AWPT	133.80	-2.5%

Most active by Vol	Last Price	Vol
TECO	0.87	76.22MLN
Americana	2.24	20.10MLN
Aramco	24.10	14.86MLN
BATIC	2.38	6.64MLN
Chemical	7.45	6.16MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	24.10	359
Al Rajhi	94.20	256
SNB	36.52	209
SAFCO	116.90	142
Acwa Power	237.40	127



Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	-65.3%	-0.5%
Materials	25.8%	0.7%
Energy	-26.1%	-1.3%
Telecom	3.6%	0.2%
Food & Bev.	5.3%	0.5%
Media	6.1%	2.2%
Healthcare	-2.5%	-0.3%
Capital Goods	0.1%	0.0%
Food & Staples	-0.6%	-0.3%
Consumer	-0.4%	-0.1%
Transport	-0.5%	-0.2%
Software	-2.0%	-0.6%
Commercial	-1.0%	-0.7%
Consumer Durables	0.1%	0.1%
Utilities	5.5%	0.5%
Insurance	-4.4%	-0.5%
Real Estate	-6.6%	-0.5%
Pharma	0.4%	0.6%
REITs	1.2%	0.7%
Retailing	1.9%	0.3%
Diversified Financials	-1.3%	-0.7%

Source: Bloomberg; *indicates the impact on index movement

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