

Daily Market Report

2025-11-16

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index fell by 0.7% on Thursday, weighed down by a decline in banking (-0.9%), with SAB and SNB dropping by 1.7% and 1.4%, respectively. Among the major losers, Jahez decreased by 4.8% while Tanmiah and Riyadh Cables declined by 3.7% and 3.6%, respectively. On the other hand, TAPRCO hit the upper limit while Petro Rabigh and Al Arabia also rebounded by 3.7% and 3.0%, respectively.
- ▶ **Today's clues:** US markets closed mixed on Friday, with the NASDAQ edging higher as tech stocks saw a modest rebound after several sessions of decline. Asian markets also ended mixed on Friday, reflecting the US market trend. Meanwhile, oil prices rebounded following Ukraine's attack on a Russian oil depot, disrupting oil exports from a Russian port.

News

- ▶ Petro Rabigh prepaid SAR3.7bn of its 2nd phase of Senior Debt from Class B ordinary share subscription (Tadawul).
- ▶ Al Yamamah Steel will subscribe to 6.3mn rights shares in its subsidiary for SAR75.6mn to support its capital raise, reducing its stake from 72.5% to 51% (Tadawul).
- ▶ MESC announced a cash dividend of SAR0.5/sh for 2H25, resulting in annual yield of 4.1% for FY25 (Tadawul).
- ▶ AlMoosa signed a Shariah-compliant credit facility agreement worth SAR1.3tn with SAB (Tadawul).
- ▶ Oasis renewed its Shariah-compliant financing facility worth SAR60.0mn with SNB (Tadawul).
- ▶ Aramco is expected to sign LNG deals with Woodside and Commonwealth LNG securing up to 4mtpa and potentially taking a stake in Woodside's USD17.5bn project (Zawya).
- ▶ Yaqeen Capital signed renewal of Sharia-compliant banking facilities with BSF for one year, with a total limit of SAR100.0mn (Tadawul).
- ▶ Al Ashghal Al Moysra inked a 5-year contract worth SAR27mn with Aljouf Health Cluster for maintenance and cleaning works (Tadawul).
- ▶ The ACRSD ordered former MMG executives to pay SAR90.8mn to 668 investors after finding the company's early-2012 financial statements misleading (Argaam).
- ▶ Six Flags Qiddiya City will open on December 31, 2025, featuring 28 rides across six themed zones (Argaam).
- ▶ According to BinDawood Holding's CEO, the recent dividend cut is aimed at boosting liquidity, reducing debt, and funding an aggressive expansion strategy (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,178	-0.7%	-7.1%	-5.2%
Div Yield* (%)	3.8%	Turnover (SAR bn)	3.84	
PE* (Fwd)	16.5x	Adv/Decline	60 / 189	
PE (12m Trailing)	18.9x	50DMA	11,262	
PB	2.3x	100DMA	11,112	
M.Cap (SAR bn)	9,482	200DMA	11,379	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,734	-0.1%	14%	25.3x
Nasdaq	22,901	0.1%	19%	35.2x
FTSE 100	9,698	-1.1%	19%	14.3x
DAX	23,877	-0.7%	20%	17.6x
Shanghai	3,990	-1.0%	19%	15.6x
Nikkei	50,377	-1.8%	26%	24.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.4	2.2%	-14%	-11%
WTI (US\$/b)	60.1	2.4%	-12%	-10%
NG (US\$/mmbtu)	4.6	-1.7%	26%	64%
Gold (US\$/t)	4,084	-2.1%	56%	59%
Copper (US\$/t)	10,852	-0.9%	24%	21%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.3	0.1%	-8%	-7%
CNY/USD	7.1	0.0%	3%	2%
USD/EUR	1.16	-0.1%	12%	10%
USD/GBP	1.32	-0.2%	5%	4%
Bitcoin (US\$)	95,894	0.7%	2%	5%

Rates	Spot	% chg
SOFR (%) - Overnight	4.00	0.0
SAIBOR (%) - 3M	4.85	-5.7
SAIBOR (%) - 6M	5.13	0.3
SAIBOR (%) - 12M	4.87	0.1
US 2Y Govt bond (%)	3.61	0.4
US 10Y Govt bond (%)	4.15	0.7
Saudi 10Y Govt Bond (%)	4.57	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

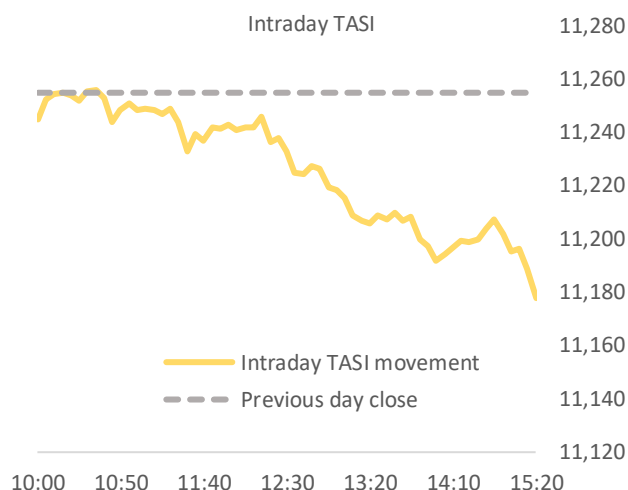
Up	1D%	Down	1D%
Bahri	2.5%	Maaden	-2.5%
MCDC	1.2%	SNB	-1.4%
SRMG	1.5%	Al Rajhi	-0.6%
Jarir	0.9%	Aramco	-0.4%
PetroRabigh	3.7%	Acwa Power	-1.0%

Top Gainers	Last Price	1D%
Tihama	15.73	10.0%
Saudi Paper	57.00	6.0%
Chemanol	9.60	3.9%
PetroRabigh	8.95	3.7%
AlArabia	107.10	3.0%

Top Losers	Last Price	1D%
Jahez	17.89	-4.8%
SENAAT	35.16	-4.2%
Tanmiah	63.30	-3.7%
Riyadh Cables	134.90	-3.6%
GAS	14.69	-3.6%

Most active by Vol	Last Price	Vol
Americana	1.92	17.55MLN
Aramco	25.86	9.10MLN
SNB	38.30	5.66MLN
BATIC	2.16	4.56MLN
Jahez	17.89	4.43MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	25.86	235
SNB	38.30	219
Al Rajhi	101.00	144
Alinma	25.00	104
STC	43.82	87



Sectorial Performance	Index mover*	1D%
TASI		-0.7%
Banks	-42.0%	-0.9%
Materials	-21.5%	-1.2%
Energy	-7.9%	-0.3%
Telecom	-3.9%	-0.5%
Food & Bev.	-3.7%	-0.8%
Media	2.3%	2.1%
Healthcare	-6.2%	-1.1%
Capital Goods	-5.7%	-1.7%
Consumer Staples Retail	-0.2%	-0.2%
Consumer Services	-1.5%	-0.7%
Transport	-1.0%	-0.6%
Software	-1.2%	-0.6%
Commercial	-0.6%	-0.8%
Consumer Durables	-0.2%	-0.9%
Utilities	-6.5%	-0.9%
Insurance	-0.4%	-0.1%
Real Estate	-0.5%	-0.1%
Pharma	-0.1%	-0.1%
REITs	0.0%	0.0%
Retailing	-0.8%	-0.3%
Diversified Financials	-1.1%	-0.8%

Source: Bloomberg; *indicates the impact on index movement

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