Daily Market Report

2026-07-01

GIB CAPITAL

Market Commentary & News

- **KSA Market Performance:** The TASI index edged up marginally on Tuesday, snapping its multi-session losing streak. The consumer durables sector led the gains, rising 2.8%, followed by the utilities sector, which advanced 1.7%, supported by ACWA (+2.8%) and Miahona (+3.4%). Among individual stocks, Sharqiyah Development, Mutakamela, and TAPRCO hit their upper limits. On the downside, the banking sector slipped 0.1%, weighed down by ANB (-1.9%) and BJAZ (-1.7%). Meanwhile, Hammadi and Care declined 3.1% and 2.3%, respectively.
- **Today's clues:** US markets closed higher on Tuesday, with Nasdaq leading the gains, supported by a rebound in chip and AI-related stocks. Asian markets are trading mixed, with Japan and China exhibiting positive momentum following strong PMI readings. Meanwhile, oil prices are trending higher, owing to the lack of visibility on a resolution to the Middle East conflict.

News

- Knowledge Net signed a 1-year contract with Emirates NBD for its product TradeNet. The contract value exceeds 16% of its FY25 total revenue (Tadawul).
- Acwa Power's 60%-owned N'Diago Power signed a 25-year PPP agreement with the Mauritanian government along with another agreement with SOMELEC worth ~$700mn (Argaam).
- Sport Clubs reopened its Body Masters Premium club in Riyadh with financial impact likely in 3Q26. It also plans to renovate and reopen three additional clubs during 2026 (Tadawul).
- Masar extended a non-binding MoU with BIM Capital and Ajbal Real Estate to set up a real estate private fund till 30th Sep 2026 or the establishment of fund, whichever occurs first (Tadawul).
- Arabian Pipes signed a 9 months SAR133mn contract with Saudi Aramco to manufacture and supply steel pipes (Tadawul).
- Tasnee completed construction and started pilot production at the ethylene cracker expansion project of its JV with TSOC, with financial impact expected from 3Q26 (Tadawul).
- Knowledge Tower's net profit for year ending March 2026 fell 75.3% y/y with revenue decreasing 26.4% y/y (Tadawul).
- Bidaya Finance signed a mortgage portfolio sale valued at SAR335.3mn with SRC, strengthening liquidity and supporting a positive 2Q26 financial impact (Tadawul).
- Axelerated Solutions renewed its Shariah-compliant credit facility worth SAR70mn with SAB (Tadawul).
- Al Ramz established a Shariah-compliant real estate fund exceeding SAR1bn with Oud Capital to develop 800+ residential units, supporting earnings through 2026–2029 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,800	0.1%	2.9%	-2.9%

Div Yield* (%)	4.2%	Turnover (SAR bn)	5.50
PE* (Fwd)	14.0x	Adv/Decline	164 / 88
PE (12m Trailing)	16.8x	50DMA	11,089
PB	2.1x	100DMA	11,093
M.Cap (SAR bn)	9,434	200DMA	11,036

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,499	0.8%	10%	21.9x
Nasdaq	26,214	1.5%	13%	29.1x
FTSE 100	10,497	0.1%	6%	13.1x
DAX	24,996	1.5%	2%	16.3x
Shanghai	4,092	-0.1%	3%	14.5x
Nikkei	70,658	0.8%	40%	24.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	73.1	0.1%	20%	9%
WTI (US$/b)	69.6	0.1%	22%	13%
NG (US$/mmbtu)	3.2	-1.5%	-13%	-6%
Gold (US$/t)	3,967	-1.0%	-8%	19%
Copper (US$/t)	13,375	0.7%	8%	36%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.3	0.1%	3%	5%
CNY/USD	6.8	-0.1%	3%	5%
USD/EUR	1.14	-0.2%	-3%	-3%
USD/GBP	1.32	-0.2%	-2%	-4%
Bitcoin (US$)	58,883	0.4%	-33%	-44%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.72	-0.2
SAIBOR (%) - 6M	5.15	0.9
SAIBOR (%) - 12M	4.92	0.1
US 2Y Govt bond (%)	4.18	0.1
US 10Y Govt bond (%)	4.47	0.0
Saudi 10Y Govt Bond (%)	5.00	-0.3

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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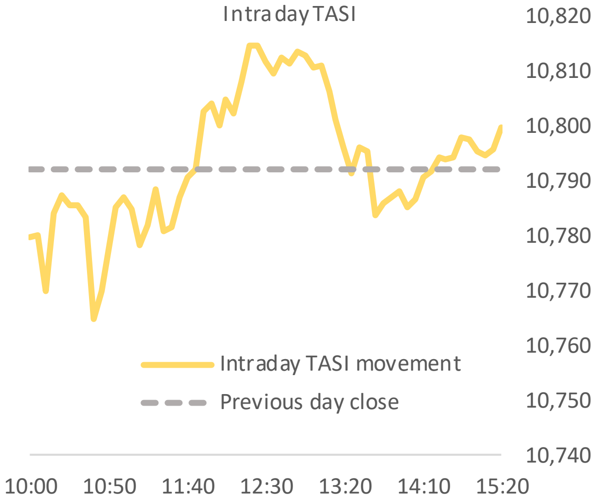
Index Movers

Up	1D%	Down	1D%
Acwa Power	2.8%	STC	-1.3%
Maaden	0.9%	SABIC	-1.1%
AlMarai	1.5%	ANB	-1.9%
Al Rajhi	0.2%	Alinma	-0.7%
Dar AlArkan	2.0%	Riyad Bank	-0.8%



Top Gainers	Last Price	1D%
Sharqiyah	15.09	10.0%
Tihama	18.20	10.0%
MUTAKAMELA	12.03	10.0%
Saudi Fish.	79.00	10.0%
ARTEX	12.30	9.9%

Top Losers	Last Price	1D%
Babtain	64.70	-3.8%
Hammadi	27.02	-3.1%
Cenomi Retail	13.91	-2.7%
East Pipes	220.00	-2.7%
CARE	103.60	-2.3%

Most active by Vol	Last Price	Vol
Saudi Darb	2.29	24.58MLN
Americana	2.09	17.31MLN
SIECO	2.41	13.69MLN
SNB	38.66	12.32MLN
Aramco	26.12	12.14MLN

Most active by Val	Last Price	Val (SAR mn)
SNB	38.66	477
Al Rajhi	65.90	367
Aramco	26.12	317
STC	43.24	159
EIC	14.43	141

Sectorial Performance	Index mover*	1D%
TASI		0.1%
Banks	-25.3%	-0.1%
Materials	9.9%	0.1%
Energy	2.4%	0.0%
Telecom	-67.1%	-0.8%
Food & Bev.	50.9%	1.2%
Media	-0.4%	-0.1%
Healthcare	19.0%	0.4%
Capital Goods	-11.6%	-0.3%
Consumer Staples Retail	-0.5%	0.0%
Consumer Services	23.7%	1.4%
Transport	-2.7%	-0.2%
Software	8.8%	0.5%
Commercial	1.4%	0.2%
Consumer Durables	6.2%	2.8%
Utilities	115.3%	1.7%
Insurance	-19.7%	-0.5%
Real Estate	-1.9%	0.0%
Pharma	1.9%	0.4%
REITs	-4.0%	-0.5%
Retailing	-7.3%	-0.3%
Diversified Financials	5.4%	0.5%

*Source: Bloomberg; *indicates the impact on index*

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