Daily Market Report

2026-07-30

Market Commentary & News

- **KSA Market Performance:** The TASI index fell 1.3% on Wednesday, with broad-based weakness across sectors. Banking declined 2.4%, led by RIBL (-5.4%), SNB (-3.8%), and Al Rajhi (-2.6%), while Capital Goods dropped 2.3% on losses in Gas Arabian (-8.5%) and Astra (-3.4%). Saudi Energy and Entaj also fell 5.2% each. On the positive side, Americana, Solutions, and SAL advanced following their 2Q26 results, while Leejam gained 4.0% after posting strong earnings growth sequentially.
- **Today's clues:** US markets fell sharply on Wednesday after the Fed kept interest rates unchanged, while continued weakness in AI-related stocks weighed on sentiment. Asian markets also trading mostly lower, tracking the US decline. Oil prices eased but remained above $90/bbl, as concerns over supply disruptions continues.

News

- STC's 2Q26 net profit fell by 5.2% y/y while the topline increased by 3.7% during the same period. It also announced a cash dividend of SAR0.55/share for 2Q26, implying an annualized yield of 5.2% (Tadawul).
- Arabian Mills' 2Q26 net profit increased by 10.1% y/y while the revenue grew marginally 0.1% over the same period (Tadawul).
- SPIMACO's 2Q26 net profit more than doubled y/y and the revenue also grew by 23% in the same period. The company also signed a 5-year distribution agreement with Cigalah subsidiaries in the UAE and Qatar, expanding regional distribution with no immediate financial impact (Tadawul).
- Tawuniya's 2Q26 net profit fell by 31.2% y/y while the insurance revenue grew by 19.2% in same period (Tadawul).
- Armah Sports' 2Q26 net income jumped 48.2% y/y and the topline also increased by 17.4% in the same period (Tadawul).
- Fourth Mills' 2Q26 net profit surged 48.5% y/y and the revenue increased by 21.6% in the same period. The company also announced a cash dividend of SAR0.13/share for 1H26, implying an annualized yield of 6.8% (Tadawul).
- Qassim Cement's 2Q26 net profit fell by 15.2% y/y and the topline also decreased by 6.4% in the same period (Tadawul).
- SHL Finance's 2Q26 net profit jumped 38.7% y/y and the net income from the special commission of financing increased by 31.4% in the same period (Tadawul).
- MIS secured a contract worth SAR179.8mn with King Saud Medical City for O&M of medical devices (Tadawul).
- According to GASTAT, Saudi Arabia's real GDP fell 4.8% y/y in 2Q26 as a sharp 24.7% decline in oil activities weighed on growth (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,544	-1.3%	0.5%	-3.4%
Div Yield* (%)	4.2%	Turnover (SAR bn)		5.29
PE* (Fwd)	13.8x	Adv/Decline		55 / 199
PE (12m Trailing)	16.5x	50DMA		10,907
PB	2.1x	100DMA		11,004
M.Cap (SAR bn)	9,395	200DMA		11,011

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,316	-1.5%	7%	20.8x
Nasdaq	24,443	-1.7%	5%	26.6x
FTSE 100	10,908	0.3%	10%	13.6x
DAX	25,460	0.0%	4%	16.6x
Shanghai	3,808	-0.5%	-4%	13.7x
Nikkei	62,179	1.2%	24%	21.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	91.6	0.9%	50%	25%
WTI (US$/b)	85.1	0.7%	49%	31%
NG (US$/mmbtu)	2.7	0.7%	-26%	-10%
Gold (US$/t)	4,037	-0.7%	-7%	23%
Copper (US$/t)	13,581	-0.8%	9%	39%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.9	0.0%	3%	1%
CNY/USD	6.8	0.1%	3%	6%
USD/EUR	1.14	-0.2%	-3%	0%
USD/GBP	1.33	-0.2%	-1%	1%
Bitcoin (US$)	63,942	0.8%	-27%	-45%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	5.09	2.5
SAIBOR (%) - 6M	5.11	-0.3
SAIBOR (%) - 12M	4.96	-0.7
US 2Y Govt bond (%)	4.29	0.3
US 10Y Govt bond (%)	4.70	0.5
Saudi 10Y Govt Bond (%)	5.22	-0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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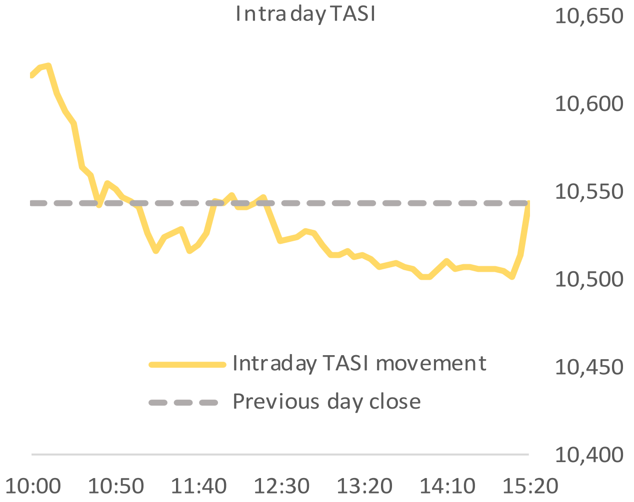
Index Movers

Up	1D%	Down	1D%
Maaden	1.2%	Al Rajhi	-2.6%
MCDC	4.2%	SNB	-3.8%
Americana	7.7%	Riyad Bank	-5.4%
AlMarai	0.9%	SABIC	-2.8%
SAL	4.5%	Saudi Energy	-5.2%



Top Gainers	Last Price	1D%
Takween	4.63	10.0%
Tabuk Agri	9.40	9.9%
Americana	2.25	7.7%
MIS	235.00	5.8%
STC Solutions	211.00	5.6%

Top Losers	Last Price	1D%
GAS	15.28	-8.5%
Riyad Bank	19.68	-5.4%
SMC Healthcare	14.32	-5.3%
Saudi Energy	17.01	-5.2%
Entaj	23.15	-5.2%

Most active by Vol	Last Price	Vol
Americana	2.25	94.89MLN
Petro Rabigh	14.80	13.06MLN
Al Rajhi	62.20	11.10MLN
SNB	38.10	6.40MLN
Bahri	32.26	5.85MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	62.20	694
SNB	38.10	244
Americana	2.25	211
Petro Rabigh	14.80	191
Bahri	32.26	190

Sectorial Performance	Index mover*	1D%
TASI		-1.3%
Banks	-67.7%	-2.4%
Materials	-6.3%	-0.7%
Energy	-2.3%	-0.2%
Telecom	-5.1%	-1.1%
Food & Bev.	1.2%	0.5%
Media	-0.3%	-0.9%
Healthcare	-2.1%	-0.7%
Capital Goods	-4.3%	-2.3%
Consumer Staples Retail	0.1%	0.1%
Consumer Services	0.8%	0.9%
Transport	0.1%	0.1%
Software	1.8%	1.7%
Commercial	-0.8%	-1.8%
Consumer Durables	-0.2%	-1.3%
Utilities	-6.1%	-1.5%
Insurance	-1.8%	-0.9%
Real Estate	-2.3%	-0.7%
Pharma	-0.5%	-1.7%
REITs	-0.4%	-0.8%
Retailing	-1.3%	-0.9%
Diversified Financials	0.0%	0.0%

*Source: Bloomberg; *indicates the impact on index*

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