

Daily Market Report

2025-05-15

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index remained flat on Wednesday amid mixed sector performance. The banking sector edged down by 0.3%, dragged by RIBL and ANB, which declined 3.2% and 2.3%, respectively. STC declined by 5.4%, while SEC and AWPT dropped 4.9% and 3.5%, respectively, following the announcement of their 1Q25 results. Conversely, Cenomi Retail surged 9%, while Riyadh Cables and AlArabia gained 6.2% and 5.1%, respectively.
- ▶ **Today's clues:** US indices hovered near the flatline and ended mixed on Wednesday, as investors remained cautious ahead of upcoming economic data releases. Asian markets are mostly trading lower, pulling back after a multi-session rally driven by optimism over the US-China trade deal. Meanwhile, oil prices declined following an unexpected increase in US crude inventories.

News

- ▶ Al Arabia's 1Q25 net profit declined 52.2% y/y while the revenue rose by 23.8% over the same period (Tadawul).
- ▶ Yanbu Cement's 1Q25 net income decreased by 48.7% y/y while revenue grew by 9.9% over the same period (Tadawul).
- ▶ Akaria posted a net profit of SAR135.2mn for 1Q25 compared to SAR2.9mn for 1Q24 and the revenue also jumped 46.9% over the same period (Tadawul).
- ▶ Zamil Industrial's 1Q25 net profit increased 4 times y/y while the revenue surged 16.5% over the same period (Tadawul).
- ▶ SMASCO's 1Q25 net profit grew by 5.7% y/y and the revenue rose by 4.3% over the same period (Tadawul).
- ▶ Al Yamamah Steel's 1Q25 net profit fell by 28.1% y/y while the revenue declined by 3.2% over the same period (Tadawul).
- ▶ Miahona's 1Q25 net profit tripled y/y while the revenue also more than doubled over the same period (Tadawul).
- ▶ Baazeems' 1Q25 net profit grew by 1.3% y/y and the revenue rose by 0.3% over the same period (Tadawul).
- ▶ KHC's 1Q25 net profit more than doubled y/y while the revenue rose by 31.2% over the same period (Tadawul).
- ▶ Obeikan Glass' 1Q25 net profit fell by 50.2% y/y while the revenue rose by 0.9% over the same period (Tadawul).
- ▶ Emaar EC reduced the net losses to SAR123mn for 1Q25 compared to SAR352mn for 1Q24 while the revenue almost tripled over the same period (Tadawul).
- ▶ BURGERIZZR's 1Q25 net income declined 58.2% y/y while the revenue rose by 3.4% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,532	0.0%	-4.2%	-4.7%
Div Yield* (%)	4.3%	Turnover (SAR bn)		6.00
PE* (Fwd)	15.0x	Adv/Decline		134 / 101
PE (12m Trailing)	17.4x	50DMA		11,648
PB	2.1x	100DMA		11,939
M.Cap (SAR bn)	9,625	200DMA		11,960

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,893	0.1%	0%	22.5x
Nasdaq	19,147	0.7%	-1%	28.8x
FTSE 100	8,585	-0.2%	5%	12.9x
DAX	23,527	-0.5%	18%	16.4x
Shanghai	3,383	-0.6%	1%	13.1x
Nikkei	37,768	-0.9%	-5%	18.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.4	-2.5%	-14%	-22%
WTI (US\$/b)	61.5	-2.6%	-12%	-16%
NG (US\$/mmbtu)	3.5	-1.0%	-5%	43%
Gold (US\$/t)	3,136	-1.3%	19%	31%
Copper (US\$/t)	9,607	0.1%	10%	-5%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.9	-0.1%	-7%	-3%
CNY/USD	7.2	0.0%	1%	0%
USD/EUR	1.12	0.1%	8%	3%
USD/GBP	1.33	0.0%	6%	5%
Bitcoin (US\$)	102,476	-1.1%	9%	55%

Rates	Spot	% chg
SOFR (%) - Overnight	4.30	0.0
SAIBOR (%) - 3M	5.40	-2.8
SAIBOR (%) - 6M	5.51	2.5
SAIBOR (%) - 12M	5.07	0.5
US 2Y Govt bond (%)	4.05	0.0
US 10Y Govt bond (%)	4.53	0.0
Saudi 10Y Govt Bond (%)	5.06	-0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

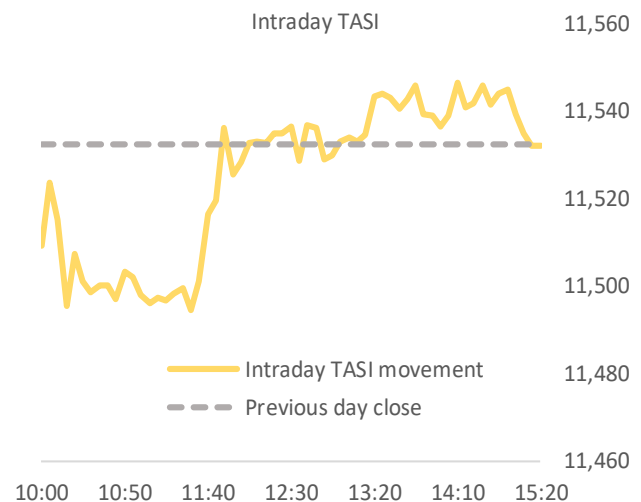
Up	1D%	Down	1D%
Aramco	2.2%	STC	-5.4%
Acwa Power	1.8%	Riyadh Bank	-3.2%
SNB	1.0%	Mobily	-3.5%
Riyadh Cables	6.2%	SAB	-1.7%
Alrajhi	0.2%	MCDC	-3.7%

Top Gainers	Last Price	1D%
Cenomie Retail	17.38	9.0%
Riyadh Cables	139.60	6.2%
MEPCO	28.65	5.7%
AlArabia	136.40	5.1%
Alandalus	22.22	5.0%

Top Losers	Last Price	1D%
STC	43.50	-5.4%
TAIBA	40.45	-5.4%
SECO	14.44	-4.9%
MCDC	103.60	-3.7%
Mobily	57.70	-3.5%

Most active by Vol	Last Price	Vol
BATIC	2.48	36.11MLN
Americana	2.23	27.38MLN
Aramco	26.10	24.40MLN
EIC	7.40	8.77MLN
STC	43.50	8.45MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	26.10	632
STC	43.50	369
Al Rajhi	98.30	256
SNB	35.80	176
Jabal Omar	24.90	145



Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	-3579.6%	-0.2%
Materials	162.7%	0.0%
Energy	5350.5%	2.1%
Telecom	-10192.2%	-4.5%
Food & Bev.	-186.7%	-0.1%
Media	217.3%	0.7%
Healthcare	-478.4%	-0.4%
Capital Goods	1639.0%	3.2%
Food & Staples	-7.3%	0.0%
Consumer	534.1%	1.5%
Transport	-266.2%	-0.9%
Software	-198.5%	-0.5%
Commercial	154.8%	0.8%
Consumer Durables	32.9%	0.4%
Utilities	1184.4%	0.8%
Insurance	-1077.3%	-1.0%
Real Estate	-2674.8%	-1.5%
Pharma	-89.6%	-1.1%
REITs	34.5%	0.2%
Retailing	251.4%	0.3%
Diversified Financials	61.3%	0.3%

Source: Bloomberg; *indicates the impact on index movement

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