Daily Market Report

2026-08-24

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index ascended further, rising 1.1% on Sunday, with all sectors ending in the green. The Media & Entertainment sector was the best performer, climbing 3.2%, driven by SRMG (+4.0%) and Al Arabia (+2.4%). The Banking sector advanced 1.5%, led by Al Rajhi Bank (+2.1%) and SNB (+1.8%). Among individual stocks, SVCP surged 10.0% after it announced that it submitted capital decrease request to CMA. Bahri followed, registering a gain of 9.5%.
- **Today's clues:** US equity futures are trading in the red this morning as high bond yields continue to pressure stocks. Asian markets are also largely trading lower amid growing inflation concerns that has pushed bond yields across the globe to multiyear highs. Meanwhile, crude oil prices, while easing marginally, remain at elevated levels as the US threatens to impose extremely tough sanctions on Iran.

News

- Al-Omran posted SAR2.0mn net loss in 2Q26 as compared to SAR3.0mn net profit in 2Q25. Revenue declined by 29.5% over the same period (Tadawul).
- Raya Financing's net profit in 2Q26 declined 59.1% y/y despite revenue increasing by 37.7% over the same period (Tadawul).
- Northern Region Cement's BoD proposed SAR0.25/share cash dividend for 1H26, implying 7.5% annualized yield (Tadawul).
- Al Battal received SAR6.3mn insurance payment as part of SAR8mn approved from SAR15.8mn outstanding for damages caused by a fire at one of its factories on July 4, 2025 (Argaam).
- Watani Iron Steel renewed its Sharia-compliant banking facilities agreement with Alinma Bank for SAR25mn with a duration of about one year (Tadawul).
- Ma'aden secured its first international syndicated term loan and revolving credit facility, totaling US$1bn (Argaam).
- Axelerated Solutions increased and renewed an Islamic Sharia-compliant banking facilities agreement with Riyadh Bank for SAR58.3mn, valid till 23 Aug 2027 (Tadawul).
- Al-Jouf Agricultural recommends issuing 4.5mn shares at SAR52.5 each, raising SAR236.25mn, which will be fully subscribed by Almunajem Foods (Argaam).
- Meyar's wholly owned subsidiary received Quality Certificate (C) from SASO, which will positively impact the company's ability to secure the necessary project qualifications (Tadawul).
- BinDawood completed buyback of 1mn shares at an average price of SAR4.58 per share, allocated to Employees' Stock Long-Term Incentive Program (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,079	1.1%	5.6%	1.6%
Div Yield* (%)	4.1%	Turnover (SAR bn)		4.57
PE* (Fwd)	14.7x	Adv/Decline		184 / 64
PE (12m Trailing)	16.4x	50DMA		10,854
PB	2.1x	100DMA		11,006
M.Cap (SAR bn)	9,608	200DMA		10,946

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,674	0.4%	12%	21.3x
Nasdaq	26,180	0.4%	13%	28.8x
FTSE 100	10,817	0.6%	9%	13.4x
DAX	26,137	0.6%	7%	16.9x
Shanghai	3,862	-1.1%	-3%	13.8x
Nikkei	65,495	-0.8%	30%	21.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	93.0	-1.5%	53%	37%
WTI (US$/b)	85.5	-1.8%	50%	37%
NG (US$/mmbtu)	2.7	-1.4%	-26%	1%
Gold (US$/t)	4,658	1.2%	8%	38%
Copper (US$/t)	14,216	1.3%	14%	46%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.8	0.0%	1%	1%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.17	0.0%	-1%	1%
USD/GBP	1.36	0.0%	1%	1%
Bitcoin (US$)	77,375	0.0%	-12%	-31%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.83	1.3
SAIBOR (%) - 6M	5.32	-0.5
SAIBOR (%) - 12M	5.04	0.5
US 2Y Govt bond (%)	4.22	-0.3
US 10Y Govt bond (%)	4.70	-0.6
Saudi 10Y Govt Bond (%)	5.17	0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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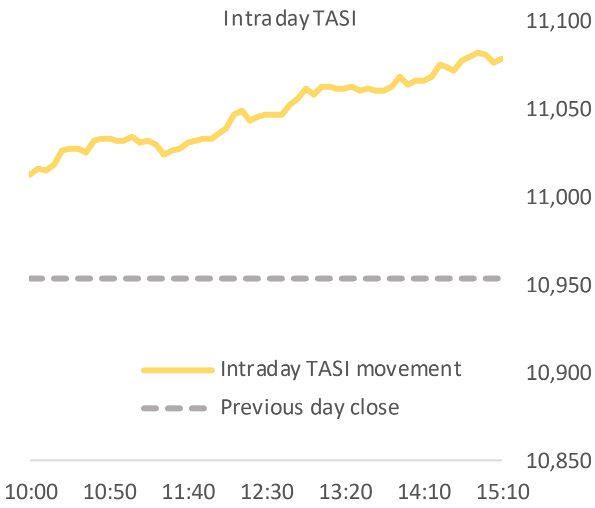
Index Movers

Up	1D%	Down	1D%
Al Rajhi	2.1%	Jabal Omar	-0.7%
Maaden	4.0%	MASAR	-1.0%
SNB	1.8%	Seera	-1.5%
Bahri	9.5%	NCLE	-1.1%
Alinma	1.5%	Americana	-0.8%



Top Gainers	Last Price	1D%
SVCP	19.40	10.0%
Bahri	37.30	9.5%
AZM	25.08	6.9%
Zoujaj	39.30	5.7%
Sinad	8.37	5.3%

Top Losers	Last Price	1D%
MRNA	8.04	-4.7%
Jadwa REIT Har.	4.84	-2.6%
Tabuk Agri	9.03	-2.3%
FOURTH MILLING	4.01	-2.2%
Chemanol	31.40	-2.2%

Most active by Vol	Last Price	Vol
Americana	2.41	14.26MLN
BATIC	2.04	12.32MLN
Bahri	37.30	11.41MLN
Al Rajhi	66.15	11.11MLN
Cenomi Retail	18.62	7.01MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	66.15	727
Bahri	37.30	415
Alinma	25.22	166
Aramco	26.40	161
Cenomi Retail	18.62	130

Sectorial Performance	Index mover*	1D%
TASI		1.1%
Banks	45.6%	1.5%
Materials	22.4%	2.1%
Energy	3.0%	0.2%
Telecom	5.3%	1.0%
Food & Bev.	0.3%	0.1%
Media	0.9%	3.2%
Healthcare	1.5%	0.5%
Capital Goods	2.1%	1.0%
Consumer Staples Retail	0.0%	0.0%
Consumer Services	0.1%	0.1%
Transport	0.6%	0.6%
Software	0.6%	0.5%
Commercial	0.2%	0.5%
Consumer Durables	0.0%	0.4%
Utilities	5.1%	1.2%
Insurance	1.5%	0.6%
Real Estate	1.4%	0.3%
Pharma	0.2%	0.6%
REITs	0.0%	0.1%
Retailing	2.4%	1.5%
Diversified Financials	0.8%	1.3%

*Source: Bloomberg; *indicates the impact on index*

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