

Daily Market Report

2026-10-21

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index fell for a second consecutive session on Tuesday, declining 1.7%. TAPRCO was the worst performer among individual stocks, falling 8.3%. Yansab and Wafrah followed, each declining approximately 6.5%. Conversely, Azm was the top performer, gaining 3.9%, followed by Watani (+3.1%) and Almasar Alshamil (+1.7%).
 - ▶ **Today's clues:** US markets closed broadly higher on Tuesday, aided by positive earnings releases. Asian markets are trading mixed this morning, despite a rebound in regional technology stocks amid renewed optimism surrounding AI. Meanwhile, crude oil prices rose as escalating tensions in the Middle East heightened concerns over potential supply disruptions.
- ### News
- ▶ ANB's net income in 3Q26 edged up 1.6% y/y while the net special commission income (NSCI) grew by 12.6% over the same period (Argaam).
 - ▶ Bank AlJazira's net income in 3Q26 jumped 17.9% y/y, driven by 20.4% rise in NSCI over the same period (Argaam).
 - ▶ SNB's 3Q26 net income stood nearly flat y/y, while NSCI grew by 10% over the same period (Argaam).
 - ▶ Al Rajhi Bank's 3Q26 net income grew 11.7% y/y, supported by 18.1% increase in NSCI over the same period (Argaam).
 - ▶ Riyadh Bank's net income in 3Q26 increased 6.6% y/y, backed by 9.4% growth in NSCI over the same period (Argaam).
 - ▶ Alinma Bank's net income in 3Q26 inched down 0.2% y/y, despite a 9.2% increase in net income from investments & financial activities over the same period (Argaam).
 - ▶ Equipment House secured SAR23.69mn contract to maintain and repair medical devices and equipment at King Fahad Specialist Hospital in Dammam for 12 months (Argaam).
 - ▶ Itmam signed a contract with SDB for the project of Dulani Business Center Operational Sustainability 2026, with its value exceeding 25% of the company's 2025 total revenue (Argaam).
 - ▶ The Court of Appeal upheld the Commercial Court ruling of 25 Aug 2026, ordering SABIC to pay SAR1.03mn to Twareat, in addition to SAR6,500 for the share of expert fees (Argaam).
 - ▶ Tadweer's net income in 9M26 soared 94.7% y/y, driven by 154.8% jump in revenue over the same period (Argaam).
 - ▶ Salama received final approval from IA to market and sell its civil liability insurance product covering crowded venues and high-risk activities to group customers in KSA (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	9,952	-1.7%	-5.1%	-13.8%
Div Yield* (%)	4.4%	Turnover (SAR bn)		3.82
PE* (Fwd)	13.6x	Adv/Decline		21 / 244
PE (12m Trailing)	14.9x	50DMA		10,740
PB	1.9x	100DMA		10,807
M.Cap (SAR bn)	9,019	200DMA		10,919

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,713	0.3%	13%	21.3x
Nasdaq	26,425	0.0%	14%	30.3x
FTSE 100	10,733	-0.3%	8%	12.7x
DAX	25,304	-0.1%	3%	16.8x
Shanghai	3,711	-0.6%	-6%	13.4x
Nikkei	64,670	0.9%	28%	20.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	110.5	1.6%	82%	80%
WTI (US\$/b)	99.2	1.4%	74%	70%
NG (US\$/mmbtu)	3.0	0.2%	-19%	-15%
Gold (US\$/oz)	4,117	-0.2%	-5%	0%
Copper (US\$/t)	14,421	0.6%	16%	35%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.8	0.1%	4%	3%
CNY/USD	6.7	0.0%	5%	7%
USD/EUR	1.12	-0.2%	-4%	-3%
USD/GBP	1.34	-0.1%	-1%	0%
Bitcoin (US\$)	82,594	-0.2%	-6%	-25%

Rates	Spot	% chg
SOFR (%) - Overnight	3.87	0.0
SAIBOR (%) - 3M	5.45	-7.1
SAIBOR (%) - 6M	6.06	2.2
SAIBOR (%) - 12M	5.43	0.4
US 2Y Govt bond (%)	4.79	0.3
US 10Y Govt bond (%)	5.13	0.3
Saudi 10Y Govt Bond (%)	5.85	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

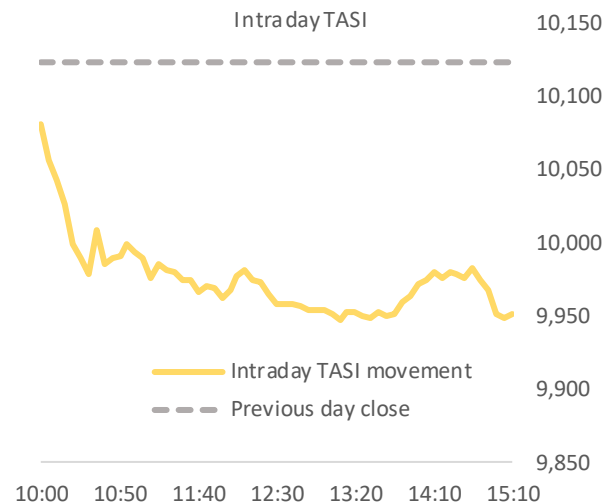
Up	1D%	Down	1D%
APPC	1.6%	Aramco	-1.2%
Luberef	0.9%	Maaden	-4.7%
AZM	3.9%	Acwa Power	-4.1%
Go Telecom	1.5%	Al Rajhi	-0.7%
ADES	0.3%	SNB	-1.2%

Top Gainers	Last Price	1D%
AZM	30.66	3.9%
Watani Steel	2.99	3.1%
AlMasar AlShamil	21.18	1.7%
APPC	23.55	1.6%
Go Telecom	72.45	1.5%

Top Losers	Last Price	1D%
Tihama	15.92	-8.3%
YANSAB	30.36	-6.5%
Wafrah	17.60	-6.5%
AICC	6.90	-6.4%
Salama	6.66	-6.2%

Most active by Vol	Last Price	Vol
Watani Steel	2.99	45.29MLN
LADUN	1.99	32.74MLN
Aramco	25.48	11.79MLN
Arab Sea	4.10	11.30MLN
Americana	2.44	8.32MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	60.15	388
Aramco	25.48	302
Mobily	58.35	153
Watani Steel	2.99	138
SNB	36.54	137



Sectorial Performance	Index mover*	1D%
TASI		-1.7%
Banks	-20.5%	-1.0%
Materials	-21.4%	-3.1%
Energy	-12.8%	-1.2%
Telecom	-7.7%	-2.2%
Food & Bev.	-1.9%	-1.1%
Media	-0.7%	-4.3%
Healthcare	-2.2%	-1.0%
Capital Goods	-2.8%	-2.1%
Consumer Staples Retail	-0.3%	-0.6%
Consumer Services	-1.3%	-1.7%
Transport	-0.7%	-1.1%
Software	-1.3%	-1.8%
Commercial	-0.3%	-1.0%
Consumer Durables	-0.1%	-1.8%
Utilities	-9.6%	-3.6%
Insurance	-4.9%	-3.3%
Real Estate	-10.6%	-3.9%
Pharma	-0.3%	-1.2%
REITs	-0.3%	-1.1%
Retailing	-1.3%	-1.1%
Diversified Financials	-1.0%	-2.6%

Source: Bloomberg; *indicates the impact on index

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692