Daily Market Report

2026-08-17

GIB CAPITAL

Market Commentary & News

- **KSA Market Performance:** The TASI index rebounded on Sunday, rising 0.9%. The financial services sector was the top performer, gaining 2.3%, driven by Tasheel (+4.2%) and Tadawul Group (+3.9%). The banking sector gained for a second consecutive session, advancing 1.2%, supported by Alinma (+1.8%) and BSF (+1.7%). Among individual stocks, Naseej and Raydan both nearly hit their upper limits. Conversely, the consumer staples sector was the worst performer, declining 1.3%, weighed down by Nahdi (-2.6%) and Almunajem (-2.2%).
- **Today's clues:** US equity futures are trading mixed this morning ahead of the Fed meeting minutes and earnings reports from several retail companies due later this week. Asian markets are also trading mixed, with Japan's 2Q26 GDP growth coming in below expectations. Meanwhile, crude oil prices are rising as investors continue to monitor geopolitical developments in the Middle East, where a resolution to the conflict looks less likely.

News

- Naf Company's BoD proposed increasing share capital by 50% through 1:2 bonus shares issue by capitalizing SAR10mn from retained earnings. (Tadawul).
- Equipment House said that it secured a 3-year contract worth SAR127.7mn for providing catering services to the Armed Forces Hospitals in the Western Region (Tadawul).
- Yaqeen Capital's net profit in 1H26 declined 65.9% y/y while revenue fell by 21.9% over the same period (Tadawul).
- Altwijri Co. renewed a Sharia-compliant credit facility worth SAR25mn with Al Rajhi Bank to finance its projects and for issuing letters of credit (Tadawul).
- Mulkia Investment's net profit in 1H26 declined 21.7% y/y with a 16.9% decrease in revenue over the same period (Tadawul).
- Wajd Life signed a 3-year contract worth SAR39.3mn for the O&M of medical equipment and clinics at the University City of Imam Mohammad Ibn Saud Islamic University (Tadawul).
- Modern Mills inked SAR235mn Shariah-compliant credit facility agreement with SAB to finance its new feed mill project at Al-Jumum and support working capital requirements (Tadawul).
- Saudi Arabia's Insurance Authority launched mandatory third-party insurance for crowded places and high-risk activities, covering visitor injuries and property damage (Argaam).
- KHC's chairman said in an update that the fair value of the company's assets has risen to SAR100bn (Argaam).
- Aslak revised 2Q26 net profit to SAR15.96mn from SAR15.3mn, previously, due to some adjustments (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,920	0.9%	4.1%	0.2%
Div Yield* (%)	4.1%	Turnover (SAR bn)		3.41
PE* (Fwd)	14.5x	Adv/Decline		186 / 74
PE (12m Trailing)	16.2x	50DMA		10,863
PB	2.1x	100DMA		11,009
M.Cap (SAR bn)	9,624	200DMA		10,963

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,786	-0.2%	14%	21.7x
Nasdaq	26,729	-0.3%	15%	29.4x
FTSE 100	10,750	-0.2%	8%	13.3x
DAX	26,440	0.5%	8%	17.1x
Shanghai	3,971	1.1%	0%	13.9x
Nikkei	69,146	0.6%	37%	22.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	88.4	-0.1%	45%	34%
WTI (US$/b)	81.9	-0.6%	44%	34%
NG (US$/mmbtu)	2.7	-2.7%	-28%	-9%
Gold (US$/t)	4,397	0.5%	2%	32%
Copper (US$/t)	14,160	0.1%	14%	45%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.5	-0.2%	1%	2%
CNY/USD	6.7	0.0%	4%	7%
USD/EUR	1.16	0.2%	-1%	-1%
USD/GBP	1.36	0.1%	1%	0%
Bitcoin (US$)	63,521	0.8%	-28%	-46%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.86	0.9
SAIBOR (%) - 6M	5.12	-1.7
SAIBOR (%) - 12M	5.02	0.8
US 2Y Govt bond (%)	4.16	-0.3
US 10Y Govt bond (%)	4.68	-0.2
Saudi 10Y Govt Bond (%)	5.11	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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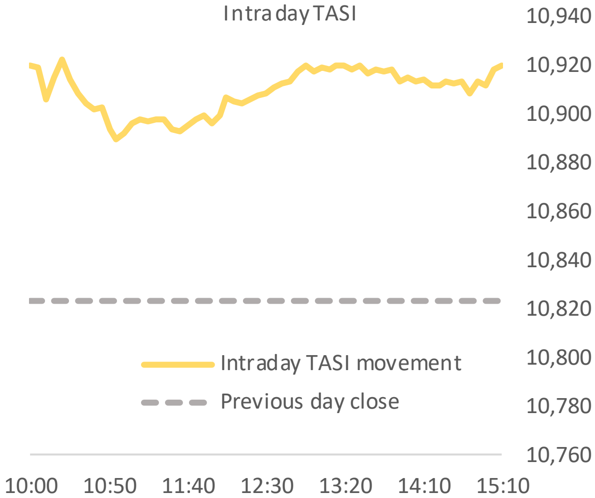
Index Movers

Up	1D%	Down	1D%
Al Rajhi	1.5%	EIC	-2.9%
Aramco	1.0%	PetroRabigh	-2.7%
SNB	1.1%	Jarir	-1.5%
Acwa Power	1.9%	Nahdi	-2.6%
Alinma	1.8%	SAIB	-1.0%



Top Gainers	Last Price	1D%
Naseej	25.36	10.0%
Raydan	16.00	10.0%
Tihama	19.42	7.3%
Takween	4.87	5.4%
Alwasail Industrial	3.32	5.1%

Top Losers	Last Price	1D%
Enaya	9.60	-6.3%
Al Kathiri	1.30	-3.7%
Tamkeen	46.58	-3.2%
EIC	15.01	-2.9%
Petro Rabigh	17.23	-2.7%

Most active by Vol	Last Price	Vol
Americana	2.45	27.71MLN
Al Kathiri	1.30	7.12MLN
Al Rajhi	65.00	6.48MLN
Alinma	24.68	5.56MLN
Cenomi Retail	14.30	4.87MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	65.00	421
Alinma	24.68	137
Tadawul Grp	120.40	126
Aramco	26.74	123
SNB	41.74	99

Sectorial Performance	Index mover*	1D%
TASI		0.9%
Banks	47.1%	1.2%
Materials	10.7%	0.8%
Energy	18.3%	0.9%
Telecom	3.1%	0.5%
Food & Bev.	1.8%	0.5%
Media	0.8%	2.2%
Healthcare	3.1%	0.8%
Capital Goods	0.4%	0.1%
Consumer Staples Retail	-1.1%	-1.3%
Consumer Services	1.6%	1.1%
Transport	-0.1%	-0.1%
Software	1.3%	0.9%
Commercial	-0.6%	-1.1%
Consumer Durables	0.1%	0.5%
Utilities	9.7%	1.8%
Insurance	4.2%	1.4%
Real Estate	0.9%	0.2%
Pharma	-0.3%	-0.7%
REITs	0.4%	0.6%
Retailing	-0.8%	-0.4%
Diversified Financials	1.7%	2.3%

*Source: Bloomberg; *indicates the impact on index*

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