

Daily Market Report

2025-01-13

Market Commentary & News

- ▶ **KSA Market Performance:** TASI index increased by 0.2% on Sunday, with most sectors ending in the green. Fitahi Group rose by 6.2%. SIIG gained 5.6%. Cenomi Retail jumped by 4.9%. Spimaco and Amiantit increased by 4.2% and 3.9%, respectively. Conversely, APC decreased by 3.6%. All Maharah, Takween, AlBaha, and AWPT dropped in the range of 2.2-2.8%
- ▶ **Today's clues:** US index futures are trading lower as investors await a crucial week of economic data, including inflation figures, and earnings reports from major US banks. Asian markets follow suit, with all the indices trading in the red as they took cues from the US performance. Meanwhile, oil prices continued to rise as investors anticipate the impact of US sanctions on Russia's oil industry.

News

- ▶ AlRajhi Bank announced its intention to issue US\$ denominated additional tier 1 sukuk (Tadawul).
- ▶ Middle East Specialized Cables reported that it has obtained Islamic Sharia compliant banking facilities from SNB worth SAR80mn for a period of 1 year (Tadawul).
- ▶ Banque Saudi Fransi reported its intention to issue US\$ denominated certificates under its Trust Certificate Issuance Program (Tadawul).
- ▶ Jarir opened a new showroom in Jeddah, bringing its total number of showrooms to 63 in Saudi Arabia and 74 overall (Tadawul).
- ▶ Nofoth Food products Board approved the company's transfer from Nomu-Parallel market to the Main Market (Tadawul).
- ▶ View signed a contract worth SAR164mn to develop a residential tower in Al-Nakheel district, King Fahd Road in Riyadh (Tadawul).
- ▶ Red Sea International's subsidiary, Red Sea Building Materials and Equipments Trading, has inked a Sale and Purchase Agreement to sell its 81% stake in Premium Paints (KSA) to Saudi Industrial Paints for an initial SAR14mn (Tadawul).
- ▶ According to GASTAT, KSA witnessed a total of 28.3mn Umrah performers in 9M24, with 59% domestic performers and 41% foreigners (Argaam).
- ▶ According to the Minister of Investment, KSA's industrial sector accounts for 30% of the country's FDI (Argaam).
- ▶ Cenomi retail announced that it has terminated negotiations with a global fashion retailer for a potential merger (Tadawul).
- ▶ According to Tadawul, QFIs remained net buyers of SAR641.4mn stocks in the week ended 9TH Jan (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	12,127	0.2%	0.8%	0.1%
Div Yield* (%)	4.0%	Turnover (SAR bn)		4.27
PE* (Fwd)	17.3x	Adv/Decline		140 / 91
PE (12m Trailing)	19.5x	50DMA		11,957
PB	2.3x	100DMA		12,002
M.Cap (SAR bn)	10,228	200DMA		12,031

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,827	-1.5%	-1%	24.7x
Nasdaq	19,162	-1.6%	-1%	36.2x
FTSE 100	8,248	-0.9%	1%	12.1x
DAX	20,215	-0.5%	2%	15.3x
Shanghai	3,154	-0.5%	-6%	12.8x
Nikkei	39,190	-1.0%	-2%	19.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	81.2	1.8%	9%	4%
WTI (US\$/b)	78.1	1.9%	9%	11%
NG (US\$/mmbtu)	4.1	3.8%	14%	25%
Gold (US\$/t)	2,690	0.0%	2%	31%
Copper (US\$/t)	9,092	0.1%	4%	9%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	109.8	0.2%	1%	7%
CNY/USD	7.3	0.0%	0%	-2%
USD/EUR	1.02	-0.2%	-1%	-7%
USD/GBP	1.22	-0.4%	-3%	-5%
Bitcoin (US\$)	94,191	-0.1%	1%	119%

Rates	Spot	% chg
SOFR (%) - Overnight	4.30	0.0
SAIBOR (%) - 3M	5.41	-0.7
LIBOR (%) - 3M	4.85	0.0
SAIBOR - LIBOR (%) - 3M	0.56	
US 2Y Govt bond (%)	4.38	2.7
US 10Y Govt bond (%)	4.76	1.5
Saudi 10Y Govt Bond (%)	5.59	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

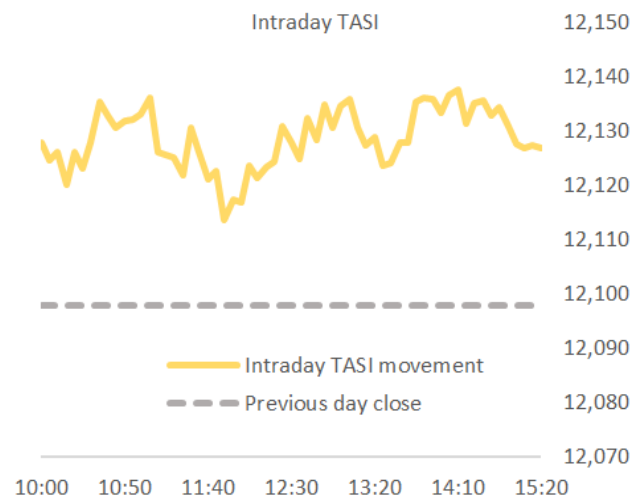
Up	1D%	Down	1D%
ACWA	0.8%	SNB	-0.9%
Mobily	2.2%	Maaden	-0.6%
SAFCO	3.2%	SAB	-0.8%
Aramco	0.2%	BSF	-0.8%
SIIG	5.6%	Alinma	-0.3%

Top Gainers	Last Price	1D%
Fitaihi	4.66	6.2%
SIIG	17.00	5.6%
Cenomi Retail	15.46	4.9%
SPIMACO	33.30	4.2%
Amiantit	30.65	3.9%

Top Losers	Last Price	1D%
APC	12.24	-3.6%
Maharah	6.73	-2.8%
Takween	10.62	-2.4%
Al Baha	0.44	-2.2%
AWPT	154.40	-2.2%

Most active by Vol	Last Price	Vol
Al Baha	0.44	27.50MLN
Fitaihi	4.66	17.78MLN
TECO	0.95	13.67MLN
BATIC	3.99	13.51MLN
Anaam	1.31	10.64MLN

Most active by Val	Last Price	Val (SAR mn)
Nice One	50.60	421
Al Rajhi	95.80	219
Aramco	28.00	174
Alinma	29.90	87
SABIC	66.70	86



Sectorial Performance	Index mover*	1D%
TASI		0.2%
Banks	-30.4%	-0.2%
Materials	42.5%	1.0%
Energy	6.2%	0.2%
Telecom	12.5%	0.7%
Food & Bev.	6.1%	0.4%
Media	-2.3%	-0.5%
Healthcare	3.1%	0.3%
Capital Goods	1.7%	0.3%
Food & Staples	-0.2%	-0.1%
Consumer	2.4%	0.7%
Transport	-2.4%	-0.7%
Software	0.5%	0.1%
Commercial	-3.1%	-1.6%
Consumer Durables	1.9%	2.1%
Utilities	13.0%	0.7%
Insurance	0.9%	0.1%
Real Estate	3.8%	0.2%
Pharma	1.3%	1.7%
REITs	0.0%	0.0%
Retailing	3.1%	0.4%
Diversified Financials	0.9%	0.4%

Source: Bloomberg; *indicates the impact on index movement

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