

# Daily Market Report

2025-10-27

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI Index fell by 0.2% on Sunday, mainly pressured by declines in the Banking (-0.4%), Utilities (-0.5%). Among major banks, BSF dropped 2.6%, while Al Rajhi slipped 0.8%. Aramco also edged down 0.5%, while UCA and Tadawul Group declined by 5.3% and 3.4%, respectively. In contrast, Insurance gained 0.3%, supported by Liva (+5%) and Bupa Arabia (+0.8%). Meanwhile, SASCO and Aldrees surged 5.7% and 3.9%, respectively.
- ▶ **Today's clues:** US markets are trading higher on optimism around a potential Fed rate cut and strong Big Tech earnings. Asian markets are also trading in the green across the board, with the Japanese index leading gains ahead of the Takaichi–Trump meeting. Meanwhile, oil prices rose on optimism over US-China trade talks but later corrected slightly on persistent demand concerns.

### News

- ▶ Almajed Oud's 3Q25 net profit surged 34.3% y/y and the revenue also jumped 33% over the same period (Tadawul).
- ▶ Arabian Cement's 3Q25 net profit increased by 43% y/y while the revenues rose by 30.4% over the same period (Tadawul).
- ▶ Saudi Ceramic's 3Q25 net profit jumped 17% y/y and the revenues grew by 3.2% over the same period (Tadawul).
- ▶ Sulaiman Al Habib announced two new hospital projects: one in Riyadh at an estimated cost of SAR 991mn and another in Dammam at an estimated cost of SAR 988mn (Tadawul).
- ▶ Eastern Province Cement secured a financing agreement worth SAR300mn with SIDF to finance the construction of a new production line to replace existing lines (Tadawul).
- ▶ Rasan's 3Q25 net profit surged by 124.0% y/y while revenues grew by 77.0% in the same period (Tadawul).
- ▶ Paper Home announced the start of trial operations for its new cardboard production line, which is expected to increase the production capacity by ~150% (Tadawul).
- ▶ Jana Medical signed a non-binding MoU with Saudi Center for Health Training for a potential acquisition of up to 51% stake of the private equity shares in the Saudi Center for Health by issuing new shares (Tadawul).
- ▶ Cherry announced IPO price range at SAR27-28/sh (Argaam).
- ▶ Al Hammadi extended the MOU to acquire a 40% stake in Wareed Medical for an additional 90 days (Tadawul).
- ▶ Saudi Kayan expanded the net loss to SAR336.3mn for 3Q25 compared to loss of SAR296.2mn for 3Q24 and the revenues also fell by 10.2% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,593	-0.2%	-3.7%	-3.9%
Div Yield* (%)	3.6%	Turnover (SAR bn)	3.25	
PE* (Fwd)	17.4x	Adv/Decline	174 / 75	
PE (12m Trailing)	19.9x	50DMA	11,090	
PB	2.4x	100DMA	11,026	
M.Cap (SAR bn)	9,608	200DMA	11,435	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,792	0.8%	15%	25.5x
Nasdaq	23,205	1.1%	20%	35.8x
FTSE 100	9,646	0.7%	18%	14.4x
DAX	24,240	0.1%	22%	17.7x
Shanghai	3,989	1.0%	19%	15.5x
Nikkei	50,446	2.3%	26%	23.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	66.4	0.7%	-11%	-13%
WTI (US\$/b)	61.9	0.7%	-9%	-10%
NG (US\$/mmbtu)	3.4	1.8%	-7%	31%
Gold (US\$/t)	4,081	-0.8%	55%	49%
Copper (US\$/t)	10,963	1.0%	25%	15%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.9	0.0%	-9%	-5%
CNY/USD	7.1	0.2%	3%	0%
USD/EUR	1.16	0.0%	12%	8%
USD/GBP	1.33	0.1%	6%	3%
Bitcoin (US\$)	115,425	1.8%	23%	71%

Rates	Spot	% chg
SOFR (%) - Overnight	4.24	0.0
SAIBOR (%) - 3M	5.27	2.2
SAIBOR (%) - 6M	5.23	-0.1
SAIBOR (%) - 12M	5.05	0.8
US 2Y Govt bond (%)	3.50	0.7
US 10Y Govt bond (%)	4.04	0.9
Saudi 10Y Govt Bond (%)	4.42	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

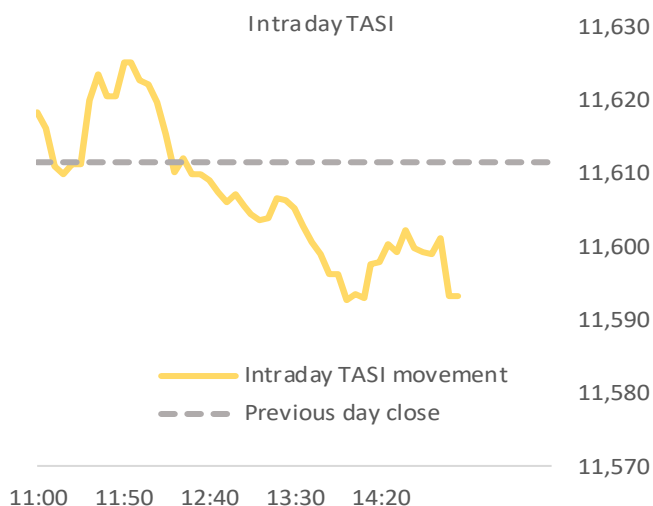
Up	1D%	Down	1D%
Aldrees	3.9%	Al Rajhi	-0.8%
SAB	1.0%	Aramco	-0.5%
Elm	1.3%	BSF	-2.6%
ANB	1.1%	Maaden	-0.9%
Bahri	1.3%	Acwa Power	-0.8%

Top Gainers	Last Price	1D%
CMCER	8.60	5.9%
SASCO	72.00	5.7%
LIVA	14.19	5.0%
Saudi Cable	151.90	4.3%
Aldrees	150.70	3.9%

Top Losers	Last Price	1D%
UCA	4.80	-5.3%
TadawulGrp	192.00	-3.4%
BSF	17.51	-2.6%
Naseej	62.00	-2.3%
YANSAB	33.54	-2.0%

Most active by Vol	Last Price	Vol
Americana	2.16	25.99MLN
Chemical	7.78	12.76MLN
Maharah	5.33	12.26MLN
Aramco	25.74	7.44MLN
ZainKSA	11.59	6.94MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	25.74	192
Al Rajhi	107.10	188
SAFCO	123.10	120
Chemical	7.78	99
Naseej	62.00	85



Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	-86.0%	-0.4%
Materials	-23.9%	-0.3%
Energy	-45.8%	-0.4%
Telecom	0.8%	0.0%
Food & Bev.	-14.4%	-0.7%
Media	3.5%	0.7%
Healthcare	9.2%	0.4%
Capital Goods	8.8%	0.6%
Consumer Staples Retail	3.4%	0.6%
Consumer Services	4.8%	0.5%
Transport	4.0%	0.5%
Software	10.1%	1.0%
Commercial	4.8%	1.5%
Consumer Durables	0.2%	0.2%
Utilities	-17.4%	-0.5%
Insurance	4.0%	0.3%
Real Estate	4.8%	0.2%
Pharma	2.1%	0.9%
REITs	1.6%	0.5%
Retailing	19.2%	1.6%
Diversified Financials	-7.4%	-1.3%

Source: Bloomberg; \*indicates the impact on index

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