Daily Market Report

2026-08-02

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index rebounded 0.4% on Thursday. The telecom sector was the top performer, advancing 1.5%, driven by gains in STC (+1.9%) and Zain KSA (+1.9%), with STC proposing a 2Q26 dividend. The banking sector gained 1.4%, led by RIBL (+3.4%) and SNB (+2.9%). On the downside, the insurance sector declined 4.0%. Tawuniya nearly hit its lower limit as it reported an approximately 31% YoY decrease in 2Q26 net profit, while Liva fell 3.8%.
- **Today's clues:** US markets closed higher on Friday despite a rise in long-dated Treasury yields. The S&P 500 was supported by Amazon, which surged after reporting better-than-expected 2Q26 revenue. Asian markets also closed higher, tracking gains in their US counterparts. Meanwhile, crude oil prices settled higher amid continued disruptions to shipping through the Strait of Hormuz.

News

- Luberef's 2Q26 net profit soared 199.4% y/y while revenue jumped by 52.0% during the same period. It also announced a cash dividend of SAR4/share for 1H26, implying an annualized yield of 6.3% (Tadawul).
- CATRION's 2Q26 net profit declined 27.3% y/y despite a 20.4% increase in revenue over the same period. Its BoD proposed SAR1/share cash dividend for 1H26, implying an annualized yield of 2.9% (Tadawul).
- Zoujaj's net profit in 2Q26 surged 67.0% y/y while revenue increased by 9.6% during the same period (Tadawul).
- SAL announced it has completed the acquisition of all shares of Aviapartner Liège, and the financial impact of the acquisition is expected from 3Q26 (Tadawul).
- Al Sagr reported SAR1.1mn net profit in 2Q26 vs. SAR15.3mn net loss in 2Q25. Top line rose by 3.2% y/y in 2Q26 (Tadawul).
- Care's net profit in 2Q26 rose 17.6% y/y, supported by a 14.7% increase in revenue over the same period (Tadawul).
- MIS' net profit climbed 34.8% y/y while revenue surged 95.6% y/y in 2Q26. Its BoD proposed SAR1/share cash dividend for 1Q26, implying an annualized yield of 1.7% (Tadawul).
- Dar Alarkan's net profit stood nearly flat y/y in 2Q26 while revenue increased by 38.5% over the same period (Tadawul).
- Elm's net profit fell 13.1% y/y in 2Q26 despite a 12.5% y/y rise in revenue. Its BoD proposed SAR5/share cash dividend for 1H26, implying 1.5% annualized yield (Tadawul).
- Sport Clubs's net profit in 2Q26 soared 100.9% y/y. Revenue grew by 26.0% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,590	0.4%	0.9%	-3.0%
Div Yield* (%)	4.2%	Turnover (SAR bn)		4.60
PE* (Fwd)	14.0x	Adv/Decline		122 / 129
PE (12m Trailing)	16.5x	50DMA		10,899
PB	2.1x	100DMA		11,002
M.Cap (SAR bn)	9,453	200DMA		11,006

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,490	0.7%	9%	21.1x
Nasdaq	25,374	1.0%	9%	27.3x
FTSE 100	10,868	-0.3%	9%	13.5x
DAX	25,629	0.1%	5%	16.7x
Shanghai	3,832	0.7%	-3%	13.7x
Nikkei	64,362	4.0%	28%	21.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	87.9	1.2%	45%	21%
WTI (US$/b)	84.7	1.3%	49%	31%
NG (US$/mmbtu)	2.7	-0.4%	-25%	-12%
Gold (US$/t)	4,046	-1.4%	-6%	23%
Copper (US$/t)	13,791	-0.1%	11%	43%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.9	0.1%	2%	0%
CNY/USD	6.8	0.0%	3%	7%
USD/EUR	1.15	0.0%	-2%	1%
USD/GBP	1.35	0.1%	0%	2%
Bitcoin (US$)	63,388	1.2%	-28%	-44%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.87	-4.3
SAIBOR (%) - 6M	5.18	1.5
SAIBOR (%) - 12M	4.95	-0.3
US 2Y Govt bond (%)	4.29	1.1
US 10Y Govt bond (%)	4.73	1.3
Saudi 10Y Govt Bond (%)	5.26	-0.4

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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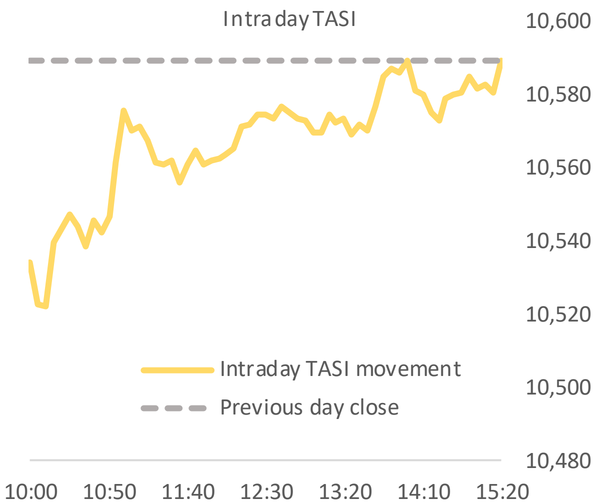
Index Movers

Up	1D%	Down	1D%
SNB	2.9%	Tawuniya	-10.0%
Aramco	0.8%	Bahri	-3.6%
Al Rajhi	0.6%	Acwa Power	-0.7%
Riyad Bank	3.4%	MCDC	-2.9%
STC	1.9%	EIC	-3.2%



Top Gainers	Last Price	1D%
Tabuk Agri	10.34	10.0%
Saudi Paper	69.00	7.1%
Takween	4.95	6.9%
SPPC	8.90	4.7%
Amlak	8.57	4.0%

Top Losers	Last Price	1D%
Tawuniya	122.60	-10.0%
Chemanol	35.90	-10.0%
Riyadh Cement	20.87	-5.1%
SIIG	11.95	-4.4%
Babtain	52.90	-4.2%

Most active by Vol	Last Price	Vol
Americana	2.24	21.46MLN
Aramco	26.48	9.65MLN
Petro Rabigh	14.87	8.24MLN
SNB	39.20	6.79MLN
Al Rajhi	62.55	5.17MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	62.55	324
SNB	39.20	264
Aramco	26.48	255
STC	43.14	206
Tawuniya	122.60	154

Sectorial Performance	Index mover*	1D%
TASI		0.4%
Banks	111.3%	1.4%
Materials	-16.4%	-0.6%
Energy	26.7%	0.7%
Telecom	20.1%	1.5%
Food & Bev.	1.0%	0.1%
Media	-0.6%	-0.7%
Healthcare	-2.6%	-0.3%
Capital Goods	-10.9%	-2.0%
Consumer Staples Retail	1.1%	0.6%
Consumer Services	0.0%	0.0%
Transport	-0.9%	-0.3%
Software	2.3%	0.7%
Commercial	0.6%	0.5%
Consumer Durables	-0.1%	-0.2%
Utilities	-5.7%	-0.5%
Insurance	-24.3%	-4.0%
Real Estate	-3.2%	-0.3%
Pharma	1.1%	1.2%
REITs	-0.1%	-0.1%
Retailing	4.8%	1.1%
Diversified Financials	0.1%	0.1%

*Source: Bloomberg; *indicates the impact on index*

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