# Daily Market Report

2026-11-10

## Market Commentary & News

- **KSA Market Performance:** The TASI index rebounded on Monday, rising 0.9%. Anaam Holding was the best performer with a gain of about 10%. Fitaihi Group stood next after advancing 7.8%. Al-Babtain (+7.4%) followed closely as it reported higher net profit in 3Q26. Conversely, Almunajem declined the most by 9.1% with the company reporting nearly flat bottom line y/y in 3Q26. SPM was the second top loser with a loss of 6.0%, followed by Alamar Foods (-4.2%).
- **Today's clues:** US markets closed in the green on Monday driven by a rebound in tech sector and supported by lower oil prices. Tracking the rally in their US counterparts, Asian markets are trading higher this morning. Meanwhile, crude oil prices ease further as tensions in the Middle East subside somewhat, easing concerns over oil supply disruptions.

**News**

- SMASCO's net income in 3Q26 declined 12.3% y/y despite an 11.3% increase in revenue over the same period (Argaam).
- Seera Group's net income in 3Q26 declined 61.8% y/y with its revenue decreasing by 19.4% over the same period (Argaam).
- Al Hammadi's net income in 3Q26 declined 12.9% y/y despite a 4.3% increase in revenue over the same period. Separately, its BoD proposed SAR0.2/share cash dividend for 3Q26, implying an annualized yield of about 4.0% (Argaam).
- Baazeem's net income in 3Q26 jumped 22.3% y/y, supported by a 6.5% increase in revenue over the same period (Argaam).
- Northern Cement's net income in 3Q26 climbed 48.1% y/y, led by a 55.1% increase in revenue over the same period (Argaam).
- SRMG reported a higher net loss of SAR69.6mn in 3Q26 vs. SAR30.4mn net loss in 3Q25. Revenue edged lower by 2.4% over the same period (Argaam).
- Aslak's net income in 3Q26 soared 229.2% y/y whereas its revenue fell by 18.7% over the same period (Argaam).
- MIS' net income in 3Q26 declined 17.3% y/y even as its revenue surged by 239.5% over the same period. Separately, its BoD proposed SAR1/share cash dividend for 2Q26, implying an annualized yield of 1.6% (Argaam).
- Infra and HUMAIN signed two financing agreements totaling up to SAR2.5bn to support AI computing capacity and critical energy infrastructure development in Saudi Arabia (Argaam).
- BinDawood Holding's net income in 3Q26 decreased 15.0% y/y while revenue grew by 12.2% over the same period (Argaam).
- MOBI's net income in 9M26 climbed 70.3% y/y with its revenue increasing by 18.4% over the same period (Argaam).

| Saudi Market | Last close | 1D% | YTD% | 1Y% |
|---|---|---|---|---|
| TASI | 10,107 | 0.9% | -3.7% | -10.1% |
| Div Yield* (%) | 4.3% | Turnover (SAR bn) | | 4.27 |
| PE* (Fwd) | 13.6x | Adv/Decline | | 179 / 80 |
| PE (12m Trailing) | 14.3x | 50DMA | | 10,427 |
| PB | 2.0x | 100DMA | | 10,646 |
| M.Cap (SAR bn) | 9,216 | 200DMA | | 10,873 |

| Global Markets | Last close | 1D% | YTD% | P/E* |
|---|---|---|---|---|
| SPX | 7,550 | 2.3% | 10% | 20.8x |
| Nasdaq | 25,253 | 2.7% | 9% | 27.8x |
| FTSE 100 | 10,783 | 1.0% | 9% | 12.8x |
| DAX | 26,267 | 1.7% | 7% | 17.6x |
| Shanghai | 3,671 | 0.3% | -8% | 13.5x |
| Nikkei | 60,602 | 3.1% | 20% | 18.5x |

| Commodities | Spot | 1D% | YTD% | 1Y% |
|---|---|---|---|---|
| Brent (US$/b) | 91.9 | -0.7% | 51% | 43% |
| WTI (US$/b) | 86.1 | -0.8% | 51% | 44% |
| NG (US$/mmbtu) | 3.2 | 0.9% | -12% | -25% |
| Gold (US$/oz) | 4,120 | -0.5% | -5% | 0% |
| Copper (US$/t) | 13,897 | 0.9% | 12% | 30% |

| Key Currencies | Spot | 1D% | YTD% | 1Y% |
|---|---|---|---|---|
| Dollar Index | 101.7 | 0.0% | 3% | 2% |
| CNY/USD | 6.7 | 0.0% | 5% | 7% |
| USD/EUR | 1.12 | 0.0% | -4% | -3% |
| USD/GBP | 1.34 | 0.0% | 0% | 2% |
| Bitcoin (US$) | 74,813 | -0.2% | -15% | -29% |

| Rates | Spot | % chg |
|---|---|---|
| SOFR (%) - Overnight | 3.89 | 0.0 |
| SAIBOR (%) - 3M | 5.14 | -3.7 |
| SAIBOR (%) - 6M | 6.29 | 0.4 |
| SAIBOR (%) - 12M | 5.84 | 1.4 |
| US 2Y Govt bond (%) | 4.56 | 0.0 |
| US 10Y Govt bond (%) | 4.88 | 0.0 |
| Saudi 10Y Govt Bond (%) | 5.61 | 0.0 |

*Source: Bloomberg, *1 year forward Bloomberg consensus*

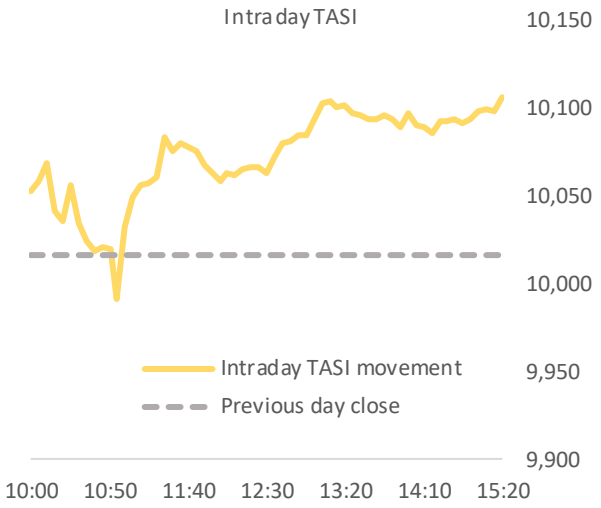
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**Index Movers**

| Up | 1D% | Down | 1D% |
|---|---|---|---|
| Al Rajhi | 1.9% | PetroRabigh | -2.9% |
| Acwa Power | 3.1% | AMAK | -3.9% |
| SNB | 1.3% | AlHabib | -0.4% |
| Riyad Bank | 2.0% | MIS | -3.9% |
| Alinma | 1.3% | Elm | -0.9% |




| Top Gainers | Last Price | 1D% |
|---|---|---|
| Anaam | 11.93 | 10.0% |
| Fitaihi | 2.08 | 7.8% |
| Babtain | 52.00 | 7.4% |
| RAOOM | 72.30 | 7.4% |
| Baazeem | 5.05 | 6.8% |

| Top Losers | Last Price | 1D% |
|---|---|---|
| Munajem | 49.98 | -9.1% |
| Saudi Paper | 49.00 | -6.0% |
| Alamar | 44.28 | -4.2% |
| Maharah | 3.38 | -4.0% |
| AMAK | 64.65 | -3.9% |

| Most active by Vol | Last Price | Vol |
|---|---|---|
| Maharah | 3.38 | 14.55MLN |
| Americana | 2.55 | 14.05MLN |
| Saudi Darb | 1.88 | 12.96MLN |
| CGS | 7.52 | 8.27MLN |
| Aramco | 26.10 | 6.42MLN |

| Most active by Val | Last Price | Val (SAR mn) |
|---|---|---|
| Al Rajhi | 62.25 | 273 |
| Babtain | 52.00 | 220 |
| SNB | 38.08 | 198 |
| Aramco | 26.10 | 168 |
| Acwa Power | 161.90 | 123 |

| Sectorial Performance | Index mover* | 1D% |
|---|---|---|
| TASI | | 0.9% |
| Banks | 63.2% | 1.6% |
| Materials | 7.4% | 0.6% |
| Energy | 1.2% | 0.1% |
| Telecom | 1.6% | 0.2% |
| Food & Bev. | 2.0% | 0.6% |
| Media | 0.3% | 1.0% |
| Healthcare | -0.5% | -0.1% |
| Capital Goods | 3.3% | 1.4% |
| Consumer Staples Retail | 0.0% | 0.0% |
| Consumer Services | 2.5% | 0.9% |
| Transport | 1.2% | 1.0% |
| Software | -1.4% | -1.0% |
| Commercial | -0.4% | -0.8% |
| Consumer Durables | 0.2% | 1.6% |
| Utilities | 10.6% | 2.1% |
| Insurance | 0.4% | 0.1% |
| Real Estate | 5.6% | 1.6% |
| Pharma | -0.2% | -0.4% |
| REITs | 0.2% | 0.3% |
| Retailing | 2.7% | 1.3% |
| Diversified Financials | 1.3% | 1.8% |

*Source: Bloomberg; *indicates the impact on index*

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692