

Daily Market Report

2025-11-27

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index extended its decline, falling 0.5% on Wednesday, driven by a 0.6% drop in the banking sector, due to Al Rajhi (-1.1%) and Alinma (-1.2%). Masar nearly hit the lower circuit after the PIF sold 48mn shares. Also, Retal declined 3.4%, while Senaat fell 3.3%. On the upside, Saudi Cables rose 4.3%, while Rasan and Tasheel gained 3.8% and 2.8%, respectively.
 - ▶ **Today's clues:** US markets grew for the fourth consecutive day before the seasonal holidays, due to a rise in tech stocks. Asian markets are trading higher, with the Nifty hitting an all-time high, tracking US gains. Oil prices rose on hopes of rate cuts, but gains were capped by rising US inventory.
- News**
- ▶ ADES received a SAR236mn offshore drilling contract for 2 years from Brunei Shell Petroleum (Tadawul).
 - ▶ AMAK secured 10-year Gold Ore Mining License for the Khutainah site, operations to begin in 1Q26 (Tadawul).
 - ▶ SAL signed a 3-year logistics and facilities lease agreement with Riyadh Air at King Khalid International Airport, with value based on agreed service and rental fees (Tadawul).
 - ▶ Almoosa signed a 2-year contract worth SAR657.5mn with BEC Arabia to execute structural works for Almoosa Specialist Hospital in Alkhobar (Tadawul).
 - ▶ Naqi inked a SAR909K agreement to purchase 230K Hy-Line layer chicks for its Poultry Sector Project (Tadawul).
 - ▶ SPM made an early repayment of its EUR16.3mn loan from ABC Bank using financing from GIB (Tadawul).
 - ▶ Mayar's subsidiary leased a poultry slaughterhouse for 10 year at a value of SAR70mn in Buraydah (Tadawul).
 - ▶ TMC announced the commercial court ruled it lacks jurisdiction over its SAR34.5mn claim against SABIC (Tadawul).
 - ▶ DRC secured a 13-month contract with Applus Arabia for research services (Tadawul).
 - ▶ Shalfa renewed its SAR294.7mn Sharia-compliant credit facility with Riyad Bank, maturing in April 2028 (Tadawul).
 - ▶ Al Jazira REIT announced cash dividends of SAR0.43/sh, resulting in an annual yield of 3.5% (Tadawul).
 - ▶ Abo Moati announced cash dividend of SAR0.5/sh for 1H25, implying an annualized yield of 2.3% (Tadawul).
 - ▶ CMA expanded Nomu access to new investors, including finance graduates, and eased participation rules (Argaam).
 - ▶ Cherry to list on Saudi Main market on Monday (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,635	-0.5%	-11.6%	-8.2%
Div Yield* (%)	3.9%	Turnover (SAR bn)	5.50	
PE* (Fwd)	15.6x	Adv/Decline	90 / 156	
PE (12m Trailing)	18.0x	50DMA	11,338	
PB	2.2x	100DMA	11,087	
M.Cap (SAR bn)	9,021	200DMA	11,313	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,813	0.7%	16%	25.6x
Nasdaq	23,215	0.8%	20%	35.6x
FTSE 100	9,692	0.9%	19%	14.3x
DAX	23,726	1.1%	19%	17.5x
Shanghai	3,890	0.7%	16%	15.0x
Nikkei	50,220	1.3%	26%	21.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	62.8	-0.5%	-16%	-14%
WTI (US\$/b)	58.4	-0.5%	-14%	-12%
NG (US\$/mmbtu)	4.6	1.4%	27%	44%
Gold (US\$/t)	4,146	-0.4%	58%	57%
Copper (US\$/t)	10,975	1.5%	25%	22%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.5	-0.1%	-8%	-6%
CNY/USD	7.1	-0.1%	3%	2%
USD/EUR	1.16	0.1%	12%	10%
USD/GBP	1.33	0.2%	6%	5%
Bitcoin (US\$)	90,969	0.9%	-3%	-6%

Rates	Spot	% chg
SOFR (%) - Overnight	4.01	0.0
SAIBOR (%) - 3M	4.99	0.5
SAIBOR (%) - 6M	5.28	1.8
SAIBOR (%) - 12M	4.94	-0.5
US 2Y Govt bond (%)	3.48	0.0
US 10Y Govt bond (%)	3.99	0.0
Saudi 10Y Govt Bond (%)	4.52	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

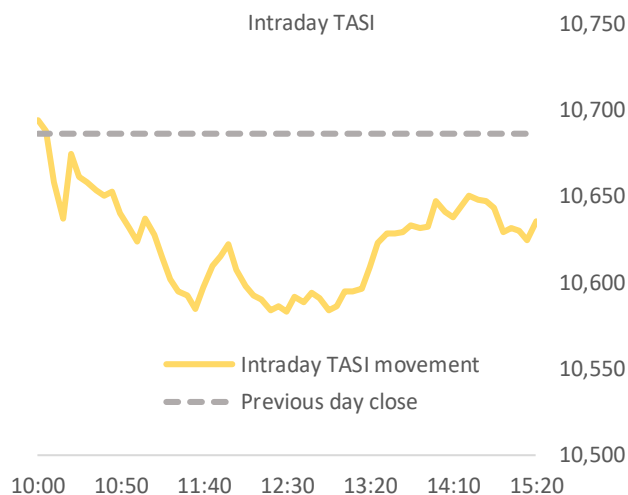
Up	1D%	Down	1D%
AlHabib	1.3%	Al Rajhi	-1.1%
Riyad Bank	0.7%	MASAR	-9.1%
Maaden	0.4%	AlMarai	-2.1%
Rasan	3.8%	Alinma	-1.2%
SIPCHEM	2.4%	Acwa Power	-0.8%

Top Gainers	Last Price	1D%
NAQI	53.60	4.7%
Saudi Cable	137.10	4.3%
Rasan	114.10	3.8%
MUTAKAMELA	12.47	3.7%
STC Solutions	227.80	3.1%

Top Losers	Last Price	1D%
MASAR	19.97	-9.1%
Abo Moati	40.98	-4.1%
Naseej	46.56	-3.7%
Aldawaa	57.50	-3.7%
Seera	28.16	-3.6%

Most active by Vol	Last Price	Vol
Americana	1.80	63.66MLN
MASAR	19.97	58.93MLN
Aramco	24.53	13.83MLN
SNB	36.64	10.39MLN
Alinma	24.10	7.72MLN

Most active by Val	Last Price	Val (SAR mn)
MASAR	19.97	1,170
Al Rajhi	95.50	415
SNB	36.64	381
Aramco	24.53	339
Alinma	24.10	186



Sectorial Performance	Index mover*	1D%
TASI		-0.5%
Banks	-41.9%	-0.6%
Materials	0.9%	0.0%
Energy	-5.9%	-0.2%
Telecom	-2.7%	-0.2%
Food & Bev.	-8.8%	-1.4%
Media	-2.4%	-1.6%
Healthcare	3.1%	0.4%
Capital Goods	-2.0%	-0.4%
Consumer Staples Retail	-3.5%	-2.0%
Consumer Services	-1.9%	-0.6%
Transport	-0.8%	-0.3%
Software	3.1%	1.1%
Commercial	-1.1%	-1.0%
Consumer Durables	-0.2%	-0.6%
Utilities	-6.4%	-0.6%
Insurance	-0.7%	-0.1%
Real Estate	-26.4%	-2.7%
Pharma	1.3%	1.7%
REITs	-0.3%	-0.2%
Retailing	-5.3%	-1.3%
Diversified Financials	-0.4%	-0.2%

Source: Bloomberg; *indicates the impact on index movement

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