

Daily Market Report

2025-10-13

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CAPITAL

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index fell 0.8% on Sunday, primarily dragged down by the Energy (-1.2%) and Banking (-1.0%) sectors. Al Rajhi and RIBL declined by 1.4% and 1.3%, respectively. Among the notable losers, Naseej hit the lower limit, while Gas and Care also corrected by 4.1% and 3.5%, respectively. Conversely, Maharah hit the upper limit following the disclosure of financial statements for its key associates, while SASCO and Aldrees also surged 7.4% and 2.8%, respectively.
- ▶ **Today's clues:** US futures are trading higher on the expectation of easing tariff tensions with China. However, Asian markets are trading lower, with Hong Kong index leading the decline amid renewed trade tensions. Meanwhile, oil prices recovered slightly amid optimism over potential de-escalation in the ongoing trade dispute.

News

- ▶ Jarir's 3Q25 net profit increased by 5.4% y/y while the revenues grew by 11.9% over the same period (Tadawul).
- ▶ Alkhaleej signed a 1-year contract worth SAR48.4mn with Princess Nourah University to operate English Language Institute (Tadawul).
- ▶ Waja signed a 3-year contract valued at SAR12mn with Ministry of Transport to supply office furniture (Tadawul).
- ▶ Obeikan Glass announced the commencement of commercial operation of its aluminum casting factory, with financial impact expected from 4Q25 (Tadawul).
- ▶ Qomel's board approved a SAR5.2mn investment in U.S.-based Kure Cells, acquiring a 1.3% non-controlling stake funded through internal resources (Tadawul).
- ▶ MEFIC REIT repay SAR40mn loan on Al-Andalus sale (Argaam).
- ▶ Al Modawat Specialized Medical Co. started the commercial operation of new East Wing expansion in the hospital's main building, with financial impact to reflect from 4Q25 (Tadawul).
- ▶ Foreign strategic investors were net sellers of SAR2.63bn on the Saudi Exchange during the week ended Oct. 9 (Argaam).
- ▶ According to SAMA, Saudi Arabia's foreign reserve assets declined by SAR23bn (down 1% m/m) to SAR1.68tn in September 2025 (Argaam).
- ▶ AlQemam Computers' board approved transferring SAR4.6mn from statutory reserve to retained earnings (Tadawul).
- ▶ Tihama Advertising received a preliminary court ruling, requiring payment of SAR12.2mn to its former CEO; the company plans to appeal (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,494	-0.8%	-4.5%	-4.8%
Div Yield* (%)	3.7%	Turnover (SAR bn)	4.65	
PE* (Fwd)	17.2x	Adv/Decline	42 / 211	
PE (12m Trailing)	19.8x	50DMA	10,936	
PB	2.4x	100DMA	10,976	
M.Cap (SAR bn)	9,298	200DMA	11,453	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,553	-2.7%	11%	24.8x
Nasdaq	22,204	-3.6%	15%	35.0x
FTSE 100	9,427	-0.9%	15%	14.2x
DAX	24,241	-1.5%	22%	17.7x
Shanghai	3,873	-0.6%	16%	15.3x
Nikkei	48,089	-1.0%	21%	22.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	63.6	1.4%	-15%	-20%
WTI (US\$/b)	59.7	1.4%	-13%	-16%
NG (US\$/mmbtu)	3.1	0.6%	-14%	19%
Gold (US\$/t)	4,066	1.2%	55%	54%
Copper (US\$/t)	10,518	-3.2%	20%	8%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.9	0.0%	-9%	-4%
CNY/USD	7.1	0.1%	2%	-1%
USD/EUR	1.16	0.0%	12%	6%
USD/GBP	1.33	-0.1%	7%	2%
Bitcoin (US\$)	114,657	-0.3%	22%	83%

Rates	Spot	% chg
SOFR (%) - Overnight	4.13	0.0
SAIBOR (%) - 3M	5.15	-1.8
SAIBOR (%) - 6M	5.31	-1.6
SAIBOR (%) - 12M	5.11	-0.8
US 2Y Govt bond (%)	3.50	0.0
US 10Y Govt bond (%)	4.03	0.0
Saudi 10Y Govt Bond (%)	4.57	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

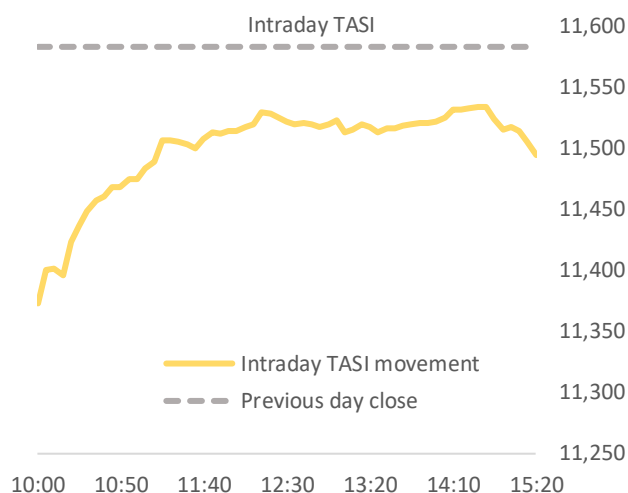
Up	1D%	Down	1D%
Bahri	7.2%	Al Rajhi	-1.4%
ANB	1.7%	Aramco	-1.4%
Aldrees	2.8%	SNB	-1.2%
Savola	4.8%	AlMarai	-1.5%
SASCO	7.4%	Riyad Bank	-1.3%

Top Gainers	Last Price	1D%
Maharah	5.33	9.9%
SASCO	70.00	7.4%
Bahri	29.64	7.2%
Savola	26.00	4.8%
Al Omran	32.20	3.0%

Top Losers	Last Price	1D%
Naseej	80.40	-10.0%
GAS	15.57	-4.1%
CARE	175.40	-3.5%
Chemanol	10.05	-3.3%
Tamkeen	58.15	-2.8%

Most active by Vol	Last Price	Vol
Americana	2.03	24.02MLN
Maharah	5.33	21.78MLN
BATIC	2.28	13.98MLN
TECO	0.93	13.26MLN
Aramco	24.50	10.46MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	106.00	369
Aramco	24.50	256
Alinma	26.58	238
Aldrees	146.00	214
SASCO	70.00	144



Sectorial Performance	Index mover*	1D%
TASI		-0.8%
Banks	-43.6%	-1.0%
Materials	-10.6%	-0.7%
Energy	-25.9%	-1.2%
Telecom	-6.6%	-0.9%
Food & Bev.	-3.0%	-0.7%
Media	-0.1%	-0.1%
Healthcare	-3.5%	-0.7%
Capital Goods	-1.9%	-0.7%
Consumer Staples Retail	-0.1%	-0.1%
Consumer Services	-1.3%	-0.7%
Transport	-1.4%	-0.9%
Software	-0.9%	-0.5%
Commercial	1.1%	1.6%
Consumer Durables	-0.7%	-2.9%
Utilities	-3.9%	-0.6%
Insurance	-1.9%	-0.6%
Real Estate	-3.7%	-0.6%
Pharma	-0.1%	-0.1%
REITs	-0.1%	-0.2%
Retailing	2.4%	0.9%
Diversified Financials	-0.8%	-0.7%

Source: Bloomberg; *indicates the impact on index movement

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