

Daily Market Report

2026-02-01

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index paused its recent recovery, declining 0.7% on Thursday, as most sectors closed in negative territory. The banking sector fell 0.5%, weighed down by losses in Al Rajhi (-1.3%) and ANB (-0.8%). Among the individual stocks, Red Sea fell by 5.3%, while CGS and AWPT retreated 5.1% and 4.6%, respectively. In contrast, Amak outperformed with a 6.5% gain, with SMC Healthcare and Petro Rabigh also advancing 4.3% and 3.5%, respectively.
- ▶ **Today's clues:** US equities ended lower on Friday, led by the NASDAQ, as the tech rally continued to unwind, while higher-than-expected producer inflation further dented sentiment. Asian markets also mostly closed in the red, tracking the US market trend. Meanwhile, oil prices edged higher, extending recent gains on concerns over potential supply disruptions amid persistent geopolitical tensions in the Middle East.

News

- ▶ SAIB's 4Q25 net profit jumped 75.9% y/y while the net income from the special commission of financing fell by 15.4% over the same period (Tadawul).
- ▶ ANB's 4Q25 net profit declined by 8.8% y/y and the net income from the special commission of financing also dropped by 7% over the same period (Tadawul).
- ▶ Avalon's board recommended increasing the company's capital by 75% for issuance of bonus shares through capitalization from retained earnings (Tadawul).
- ▶ NADEC's 4Q25 net profit fell by 85.7% y/y while the revenue rose by 7.6% over the same period (Tadawul).
- ▶ Adeer's 2H25 net profit surged 38.7% y/y and the revenue jumped 31% over the same period. The company also announced a cash dividend of SAR10/share for 2H25, resulting in an annual yield of 11.7% (Tadawul).
- ▶ Tabuk Agricultural approved a 10-year investment contract worth SAR23.4mn for the company's grape orchards to enhance asset utilization (Tadawul).
- ▶ SAL signed a two-year logistics services agreement with Saudi Motorsport, with contract value contingent on service demand at agreed pricing (Tadawul).
- ▶ IHR secured a purchase order worth SAR9.4mn from Elm (Tadawul).
- ▶ Sumou signed a SAR423.4mn contract to develop a residential tower in Makkah's Jabal Omar district (Argaam).
- ▶ Jarir received SAMA approval to establish a company for micro consumer finance activities (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,382	-0.7%	8.5%	-8.3%
Div Yield* (%)	3.5%	Turnover (SAR bn)		6.91
PE* (Fwd)	17.6x	Adv/Decline		31 / 232
PE (12m Trailing)	19.2x	50DMA		10,702
PB	2.3x	100DMA		11,007
M.Cap (SAR bn)	9,565	200DMA		11,033

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,939	-0.4%	1%	26.3x
Nasdaq	23,462	-0.9%	1%	37.0x
FTSE 100	10,224	0.5%	3%	15.2x
DAX	24,539	0.9%	0%	18.0x
Shanghai	4,118	-1.0%	4%	15.8x
Nikkei	53,323	-0.1%	6%	21.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	69.3	-0.4%	14%	-10%
WTI (US\$/b)	65.2	-0.3%	14%	-3%
NG (US\$/mmbtu)	4.4	11.1%	18%	43%
Gold (US\$/t)	4,894	-8.9%	13%	75%
Copper (US\$/t)	13,158	-3.4%	6%	44%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.0	0.7%	-1%	-10%
CNY/USD	7.0	-0.1%	0%	4%
USD/EUR	1.19	-1.0%	1%	14%
USD/GBP	1.37	-0.9%	2%	10%
Bitcoin (US\$)	78,701	0.6%	-10%	-22%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.75	0.7
SAIBOR (%) - 6M	5.10	0.5
SAIBOR (%) - 12M	4.88	0.8
US 2Y Govt bond (%)	3.52	-1.0
US 10Y Govt bond (%)	4.24	0.1
Saudi 10Y Govt Bond (%)	4.69	-0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

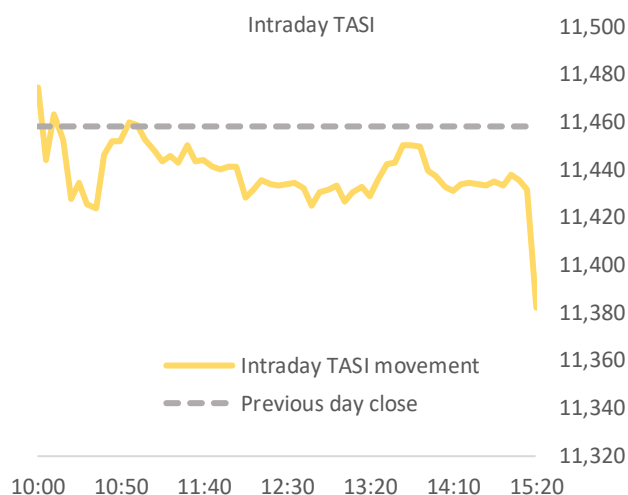
Up	1D%	Down	1D%
Aramco	0.6%	Al Rajhi	-1.3%
BJAZ	4.2%	Acwa Power	-2.6%
AMAK	6.5%	AlHabib	-2.4%
Alinma	0.8%	STC	-0.9%
AlBilad	1.1%	Dar AlArkan	-3.4%

Top Gainers	Last Price	1D%
AMAK	116.80	6.5%
SMC Healthcare	20.85	4.3%
BJAZ	12.53	4.2%
Saudi Cable	169.00	3.7%
PetroRabigh	7.13	3.5%

Top Losers	Last Price	1D%
Red Sea	27.06	-5.3%
SVCP	22.10	-5.1%
CGS	9.59	-5.1%
SRMG	119.80	-4.9%
AWPT	123.80	-4.6%

Most active by Vol	Last Price	Vol
Americana	1.65	26.82MLN
Aramco	25.80	21.87MLN
BJAZ	12.53	14.36MLN
Alinma	28.48	10.08MLN
BAAN	1.99	9.58MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	25.80	566
Maden	77.30	458
Al Rajhi	107.20	446
SNB	44.86	365
Alinma	28.48	286



Sectorial Performance	Index mover*	1D%
TASI		-0.7%
Banks	-27.6%	-0.5%
Materials	-9.1%	-0.5%
Energy	15.1%	0.6%
Telecom	-9.7%	-1.1%
Food & Bev.	-5.9%	-1.4%
Media	-4.0%	-4.3%
Healthcare	-8.7%	-1.4%
Capital Goods	-3.0%	-0.9%
Consumer Staples Retail	-0.9%	-0.8%
Consumer Services	-2.6%	-1.4%
Transport	-3.6%	-1.8%
Software	-5.4%	-2.6%
Commercial	-1.7%	-2.3%
Consumer Durables	-0.6%	-2.5%
Utilities	-14.6%	-2.1%
Insurance	-4.0%	-1.1%
Real Estate	-12.7%	-1.8%
Pharma	-0.7%	-1.5%
REITs	-0.5%	-0.6%
Retailing	-0.3%	-0.1%
Diversified Financials	-1.5%	-1.3%

Source: Bloomberg; *indicates the impact on index movement

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