

# Daily Market Report

2025-08-21

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index traded largely flat on Wednesday, with mixed performance across sectors. The healthcare sector was among the key laggards, dragged down by Care (-2.6%) and Al Habib (-1.8%). Real estate names also came under pressure, with Retal and Akaria slipping 4% and 2.6%, respectively. In contrast, the banking sector advanced 0.7%, supported by gains in ANB (+2.4%) and SAIB (+2.2%). Elsewhere, Thimar and Marafiq added 4.5% and 2.4%, respectively.
- ▶ **Today's clues:** US markets closed mixed on Wednesday, with the NASDAQ extending its decline as large-cap tech stocks continued to correct. Asian markets are trading mixed, mirroring the US market trend. Meanwhile, oil prices advanced after a drawdown in US crude inventories signalled resilient demand prospects.

### News

- ▶ ACWA Power received commercial operation certificates for the full 1,425 MW Al Kahfah solar plant in Hail and the 1,125 MW Saad 2 plant in Riyadh (Argaam).
- ▶ Akaria, Riyadh Development, and Riyadh Holding signed a partnership to form a special purpose company to develop a school within Tilal Al Riyadh Community (Tadawul).
- ▶ Sinad Holding confirmed its cornerstone investment in Almajdiah's IPO, subscribing 6.67mn shares (2.22% stake) at SAR14/share, totaling SAR93.3mn (Tadawul).
- ▶ SADR Logistics signed a 10-year agreement valued at SAR249.3mn with Starlinks to provide logistics services for the SADR Park project (Tadawul).
- ▶ WSM signed a one-year non-binding MOU with Prime Capital Holding Co. to acquire 100% of Cyber Zone (Tadawul).
- ▶ Food Gate's 1H25 net profit rose by 1.4% y/y while the revenues fell by 6.6% over the same period (Tadawul).
- ▶ 2P raised its Shariah-compliant credit facility with Arab National Bank (ANB) by SAR135mn (Argaam).
- ▶ View United purchased a land plot worth SAR21.1mn in center of Riyadh to develop one project (Tadawul).
- ▶ Al-Ashghal Al-Maysarah Co. secured one year Sharia Compliant credit facility worth SAR5mn from the Saudi French Bank (Tadawul).
- ▶ Shaker board recommends increasing company's capital by 22% for bonus issuance and establishing of an employee share program as per the long-term incentive plan (Tadawul).

| Saudi Market      | Last close | 1D%               | YTD%     | 1Y%    |
|-------------------|------------|-------------------|----------|--------|
| TASI              | 10,878     | 0.0%              | -9.6%    | -10.7% |
| Div Yield* (%)    | 4.6%       | Turnover (SAR bn) | 4.21     |        |
| PE* (Fwd)         | 14.0x      | Adv/Decline       | 95 / 148 |        |
| PE (12m Trailing) | 16.6x      | 50DMA             | 10,958   |        |
| PB                | 2.0x       | 100DMA            | 11,189   |        |
| M.Cap (SAR bn)    | 8,942      | 200DMA            | 11,627   |        |

| Global Markets | Last close | 1D%   | YTD% | P/E*  |
|----------------|------------|-------|------|-------|
| SPX            | 6,396      | -0.2% | 9%   | 24.1x |
| Nasdaq         | 21,173     | -0.7% | 10%  | 31.3x |
| FTSE 100       | 9,288      | 1.1%  | 14%  | 14.1x |
| DAX            | 24,277     | -0.6% | 22%  | 17.2x |
| Shanghai       | 3,778      | 0.3%  | 13%  | 14.5x |
| Nikkei         | 42,575     | -0.7% | 7%   | 20.2x |

| Commodities     | Spot  | 1D%   | YTD% | 1Y%  |
|-----------------|-------|-------|------|------|
| Brent (US\$/b)  | 67.2  | 0.5%  | -10% | -12% |
| WTI (US\$/b)    | 63.1  | 0.6%  | -8%  | -7%  |
| NG (US\$/mmbtu) | 2.7   | -0.2% | -24% | 26%  |
| Gold (US\$/t)   | 3,339 | -0.3% | 27%  | 33%  |
| Copper (US\$/t) | 9,721 | 0.3%  | 11%  | 6%   |

| Key Currencies | Spot    | 1D%   | YTD% | 1Y% |
|----------------|---------|-------|------|-----|
| Dollar Index   | 98.3    | 0.1%  | -9%  | -3% |
| CNY/USD        | 7.2     | 0.0%  | 2%   | -1% |
| USD/EUR        | 1.16    | -0.1% | 12%  | 4%  |
| USD/GBP        | 1.34    | -0.1% | 7%   | 3%  |
| Bitcoin (US\$) | 113,691 | -0.6% | 21%  | 86% |

| Rates                   | Spot | % chg |
|-------------------------|------|-------|
| SOFR (%) - Overnight    | 4.33 | 0.0   |
| SAIBOR (%) - 3M         | 5.42 | -2.8  |
| SAIBOR (%) - 6M         | 5.81 | 0.3   |
| SAIBOR (%) - 12M        | 5.17 | -1.0  |
| US 2Y Govt bond (%)     | 3.75 | 0.1   |
| US 10Y Govt bond (%)    | 4.29 | 0.0   |
| Saudi 10Y Govt Bond (%) | 4.65 | 0.3   |

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

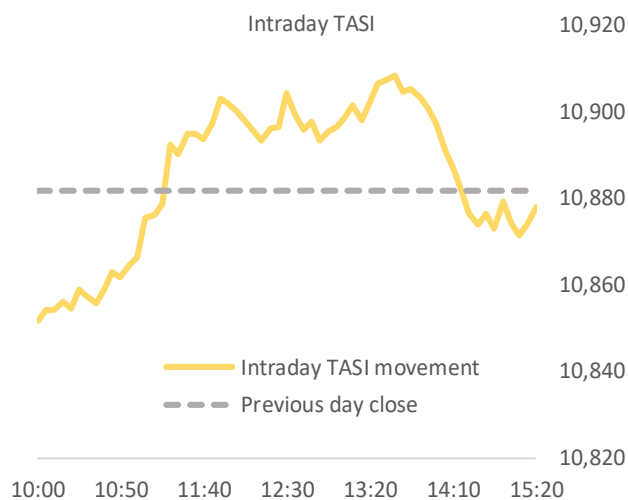
| Up         | 1D%  | Down       | 1D%   |
|------------|------|------------|-------|
| Al Rajhi   | 0.9% | Aramco     | -0.7% |
| ANB        | 2.4% | SABIC      | -2.6% |
| SNB        | 0.4% | Acwa Power | -1.2% |
| AlBilad    | 1.1% | AlHabib    | -1.8% |
| Riyad Bank | 0.6% | Elm        | -1.6% |

| Top Gainers     | Last Price | 1D%  |
|-----------------|------------|------|
| Thimar          | 41.10      | 4.5% |
| Al Jouf         | 45.64      | 3.4% |
| Marafiq         | 40.80      | 2.4% |
| ANB             | 22.25      | 2.4% |
| EQUIPMENT HOUSE | 37.18      | 2.3% |

| Top Losers       | Last Price | 1D%   |
|------------------|------------|-------|
| ALISTITHMAR REIT | 8.06       | -4.5% |
| Retal            | 13.14      | -4.0% |
| Zamil            | 37.66      | -2.9% |
| Akaria           | 17.77      | -2.6% |
| SABIC            | 57.50      | -2.6% |

| Most active by Vol | Last Price | Vol      |
|--------------------|------------|----------|
| TECO               | 0.95       | 30.49MLN |
| Aramco             | 23.88      | 11.51MLN |
| Americana          | 2.11       | 6.92MLN  |
| Sport Clubs        | 11.87      | 6.58MLN  |
| Cenomi Retail      | 22.81      | 6.52MLN  |

| Most active by Val | Last Price | Val (SAR mn) |
|--------------------|------------|--------------|
| Al Rajhi           | 96.10      | 308          |
| Aramco             | 23.88      | 274          |
| SABIC              | 57.50      | 189          |
| Tawuniya           | 126.40     | 157          |
| Cenomi Retail      | 22.81      | 150          |



| Sectorial Performance   | Index mover* | 1D%   |
|-------------------------|--------------|-------|
| TASI                    |              | 0.0%  |
| Banks                   | 768.6%       | 0.7%  |
| Materials               | -112.8%      | -0.3% |
| Energy                  | -121.8%      | -0.7% |
| Telecom                 | -44.3%       | -0.3% |
| Food & Bev.             | -39.9%       | -0.5% |
| Media                   | -39.1%       | -1.8% |
| Healthcare              | -97.7%       | -1.3% |
| Capital Goods           | -6.2%        | -0.2% |
| Consumer Staples Retail | -4.3%        | -0.3% |
| Consumer Services       | -7.2%        | -0.3% |
| Transport               | 3.0%         | 0.1%  |
| Software                | -30.1%       | -1.1% |
| Commercial              | 4.7%         | 0.4%  |
| Consumer Durables       | 2.9%         | 0.4%  |
| Utilities               | -50.1%       | -0.6% |
| Insurance               | 14.8%        | 0.2%  |
| Real Estate             | 16.6%        | 0.1%  |
| Pharma                  | -5.8%        | -1.0% |
| REITs                   | 0.8%         | 0.1%  |
| Retailing               | -6.1%        | -0.1% |
| Diversified Financials  | 10.9%        | 0.7%  |

Source: Bloomberg; \*indicates the impact on index movement

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