Daily Market Report

2026-07-13

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index rebounded 0.1% on Sunday amid a mixed performance across sectors. The capital goods sector was the top performer, gaining 1.5%, driven by SIECO (+8.9%) and Raoom (+6.1%). Among individual stocks, Liva and Saudi Printing each surged 9.9%. On the downside, the banking sector edged down 0.2%, weighed down by SAIB (-1.0%) and Alinma (-0.9%).
- **Today's clues:** US equity futures are trading lower this morning as the conflict in the Middle East continues unabated. Consequently, Asian markets are also trading largely in the red, with South Korea's KOSPI declining the most, by more than 7%. Meanwhile, crude oil prices advanced, with Brent approaching the USD 80/bbl mark as uncertainty persists over the potential closure of the Strait of Hormuz.

News

- Advanced Petrochemical expects lower propane prices and freight costs to largely help maintain margins in 2Q26 despite geopolitical uncertainty, CEO Mamdouh Al-Amri said (Argaam).
- KEC signed a 10-month contract with ASTRA Construction for MEP and other works for Riyadh Schools complex in Knowledge Economic City. Contract value is SAR117.6mn (Tadawul).
- Naqi Water's BoD recommended SAR1/share cash dividend for 1H26, implying annualized yield of 3.4% (Tadawul).
- REDF launched the Alternative Financing Program to boost banks' mortgage lending, support first-time homebuyers, and advance Saudi Vision 2030 homeownership goals (Argaam).
- Riyad Bank issued a prospectus for the issuance of additional Tier 1 capital Sukuk program, with a total nominal value not exceeding SAR10bn (Argaam).
- CATRION signed an additional contract with Saudi Arabian Airlines for inflight catering services. The contract duration is 3 years with a provisional value of SAR105mn (Tadawul).
- Almuneef received 50 H3000S model 2026 tractor heads from China's Shanxi for a value of SAR7.9mn, payable within 360 days, as part of its 2026-2030 strategy (Tadawul).
- SVCP announced its shareholders didn't approve the proposed capital increase of SAR80mn through rights issue (Tadawul).
- Hamad Mohammed Bin Saedan's BoD recommended SAR0.25/share cash dividend for FY25, resulting in a dividend yield of 3.1% (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,819	0.1%	3.1%	-3.9%
Div Yield* (%)	4.2%	Turnover (SAR bn)		2.21
PE* (Fwd)	14.2x	Adv/Decline		135 / 117
PE (12m Trailing)	16.9x	50DMA		11,006
PB	2.1x	100DMA		11,053
M.Cap (SAR bn)	9,589	200DMA		11,049

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,575	0.4%	11%	22.2x
Nasdaq	26,282	0.3%	13%	29.2x
FTSE 100	10,497	0.2%	6%	13.2x
DAX	25,067	-0.2%	2%	16.3x
Shanghai	3,923	-1.8%	-1%	14.2x
Nikkei	67,228	-1.9%	34%	23.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	79.4	4.4%	30%	13%
WTI (US$/b)	74.6	4.5%	31%	18%
NG (US$/mmbtu)	2.9	-1.0%	-21%	-12%
Gold (US$/t)	4,053	-1.6%	-6%	21%
Copper (US$/t)	13,485	0.0%	9%	39%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.1	0.2%	3%	3%
CNY/USD	6.8	-0.2%	3%	6%
USD/EUR	1.14	-0.2%	-3%	-2%
USD/GBP	1.34	-0.2%	-1%	0%
Bitcoin (US$)	62,700	-2.3%	-28%	-47%

Rates	Spot	% chg
SOFR (%) - Overnight	3.53	0.0
SAIBOR (%) - 3M	4.88	-0.4
SAIBOR (%) - 6M	5.21	-1.7
SAIBOR (%) - 12M	4.91	-0.2
US 2Y Govt bond (%)	4.23	0.5
US 10Y Govt bond (%)	4.58	0.4
Saudi 10Y Govt Bond (%)	5.04	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

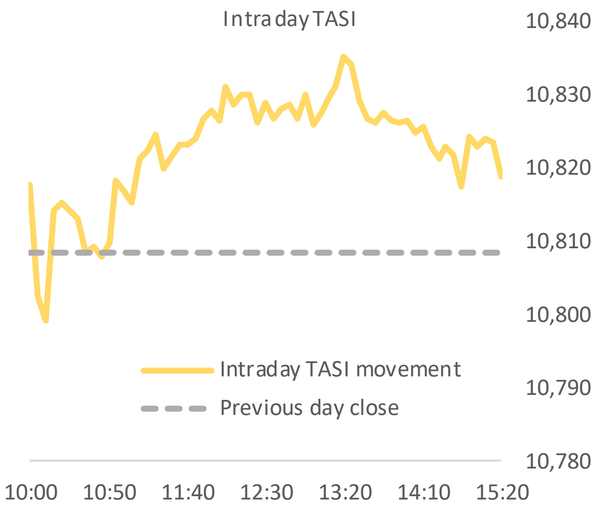
Daily Market Report

2026-07-13

GIB جي آي بي كابيتال CAPITAL

Index Movers

Up	1D%	Down	1D%
Maaden	1.8%	Acwa Power	-0.9%
Aramco	0.2%	Alinma	-0.9%
SABIC	1.3%	Al Rajhi	-0.2%
EIC	3.5%	Tawuniya	-2.6%
SAFCO	1.6%	East Pipes	-4.0%



Top Gainers	Last Price	1D%
LIVA	14.61	9.9%
SPPC	7.21	9.9%
SIECO	2.45	8.9%
RAOOM	72.50	6.2%
Saudi Cable	168.00	5.4%

Top Losers	Last Price	1D%
Saudi Fish.	70.00	-4.8%
SARCO	50.60	-4.1%
East Pipes	218.00	-4.0%
CMCER	5.77	-3.4%
Enaya	9.12	-3.0%

Most active by Vol	Last Price	Vol
SIECO	2.45	12.84MLN
Saudi Darb	2.21	7.45MLN
BATIC	2.10	6.27MLN
Kayan	5.20	4.84MLN
Petro Rabigh	13.82	4.03MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	65.10	153
Rasan	140.00	90
Saudi Fish.	70.00	66
MESC	33.36	65
Aramco	26.78	64

Sectorial Performance	Index mover*	1D%
TASI		0.1%
Banks	-80.6%	-0.2%
Materials	127.8%	1.1%
Energy	41.1%	0.2%
Telecom	-7.7%	-0.1%
Food & Bev.	-21.1%	-0.7%
Media	-0.3%	-0.1%
Healthcare	11.3%	0.3%
Capital Goods	37.8%	1.5%
Consumer Staples Retail	0.2%	0.0%
Consumer Services	0.6%	0.0%
Transport	2.7%	0.2%
Software	9.8%	0.8%
Commercial	1.2%	0.2%
Consumer Durables	1.2%	0.8%
Utilities	-34.6%	-0.7%
Insurance	-1.3%	0.0%
Real Estate	13.5%	0.3%
Pharma	2.7%	0.6%
REITs	-1.1%	-0.2%
Retailing	-4.2%	-0.2%
Diversified Financials	-0.3%	0.0%

*Source: Bloomberg; *indicates the impact on index*

GIB Capital, 4th Floor, Low Rise Building 1Granada Business & Residential Park Eastern Ring Road P. O. Box 89589
Riyadh 11692 Kingdom of Saudi Arabia |Telephone: +966 11 834 8467 | www.gibcapital.com

Daily Market Report

2026-07-13

Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options, derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692