

# Daily Market Report

2026-04-23

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index further declined 0.9% on Wednesday, pressured by a 1.3% fall in the banking sector due to Al Rajhi (-2.0%), SAB (-3.3%), and Albilad (-3.8%). The materials sector also declined 1.1%, pressured by 4.1% fall in Advanced and 0.8% loss in East Pipes. Similarly, Aldawaa (-5.9%), SRMG (-3.7%), and Rasan (-3.3%) were among the top losers. On the contrary, Jahez almost hit the upper circuit, while Tanmiah and Enaya gained 7.0% and 6.4%, respectively.
- ▶ **Today's clues:** US markets rebounded after the extension of the ceasefire deal. However, Asian markets are trading lower amid a weak investor sentiment due to uncertainty over the Middle East conflict. Oil prices again crawled over USD100/barrel due to rising geopolitical tensions.

### News

- ▶ Jamjoom Pharma recorded a 7.1% y/y gain in net profit during 1Q26, while revenue increased 5.2% y/y (Tadawul).
- ▶ SAIB's net profit rose 3.2% y/y to SAR519.6mn in 1Q26, and financing income grew 4.2% in the same period (Tadawul).
- ▶ Alinma bank's net profit rose 11.3% y/y in 1Q26, and financing income increased 6.9% y/y (Tadawul).
- ▶ Etihad Etisalat's net profit surged 14.7% y/y in 1Q26, and revenue increased 5.5% y/y (Tadawul).
- ▶ SABIC Agri-Nutrients posted a 24.6% y/y uptick in net profit, while revenue declined 6.5% in the same period (Tadawul).
- ▶ ADES inked a SAR345.0mn offshore drilling contract from Valeura Energy in Thailand for 3 years (Tadawul).
- ▶ Dallah Health completed the acquisition of the remaining 2.59% stake in Dallah Al-Ahsa Hospital for SAR10.9mn, increasing ownership to 100% (Tadawul).
- ▶ Saudi Darb won a preliminary ruling awarding ~SAR69.2mn (including fees) against six former board members (Tadawul).
- ▶ Tawuniya's board recommended a cash dividend of SAR2.0/sh for 2025, yielding 1.5% annually. The board also recommended a 50% capital increase to SAR2.25bn, through a 1:2 bonus issue (Tadawul).
- ▶ Sumou signed an infrastructure development management deal for 3 years with Mashariq Al Arabi Real Estate Company, earning 10% of development costs as fees (Tadawul).
- ▶ Rawasi inked an agreement worth SAR36.3mn with Saudi Energy to offer power network works for 3 years (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,245	-0.9%	7.2%	-3.7%
Div Yield* (%)	4.0%	Turnover (SAR bn)	5.00	
PE* (Fwd)	15.3x	Adv/Decline	76 / 176	
PE (12m Trailing)	18.1x	50DMA	11,107	
PB	2.3x	100DMA	10,917	
M.Cap (SAR bn)	9,836	200DMA	11,005	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,138	1.0%	4%	21.8x
Nasdaq	24,658	1.6%	6%	26.9x
FTSE 100	10,476	-0.2%	5%	13.3x
DAX	24,195	-0.3%	-1%	15.9x
Shanghai	4,092	-0.3%	3%	14.2x
Nikkei	59,204	-0.6%	18%	23.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	102.9	1.0%	69%	56%
WTI (US\$/b)	93.9	1.0%	65%	57%
NG (US\$/mmbtu)	2.7	-0.3%	-26%	-10%
Gold (US\$/t)	4,711	-0.6%	9%	43%
Copper (US\$/t)	13,433	1.5%	8%	43%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.6	0.1%	0%	-1%
CNY/USD	6.8	0.0%	2%	7%
USD/EUR	1.17	0.0%	0%	3%
USD/GBP	1.35	-0.1%	0%	2%
Bitcoin (US\$)	78,315	-0.2%	-11%	-16%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.80	0.1
SAIBOR (%) - 6M	5.24	5.8
SAIBOR (%) - 12M	4.78	0.3
US 2Y Govt bond (%)	3.81	0.2
US 10Y Govt bond (%)	4.32	0.4
Saudi 10Y Govt Bond (%)	4.79	-0.2

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

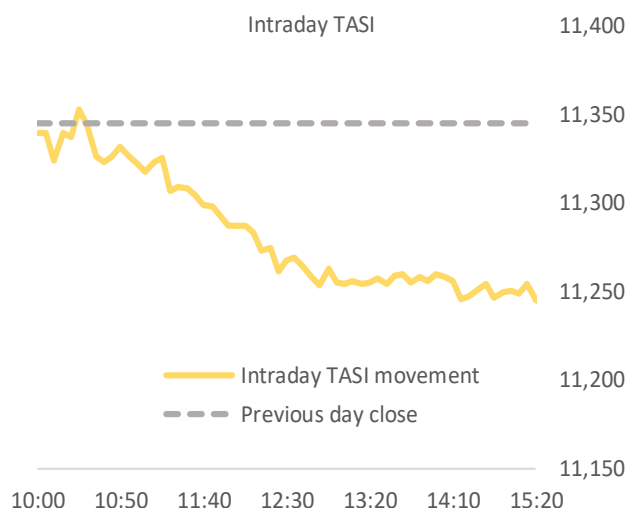
Up	1D%	Down	1D%
Aramco	0.4%	Al Rajhi	-2.0%
ANB	1.3%	SAB	-3.3%
Riyad Bank	0.5%	Acwa Power	-2.2%
BSF	0.5%	AlBilad	-3.8%
Jahez	9.9%	AlMarai	-2.9%

Top Gainers	Last Price	1D%
Jahez	13.94	9.9%
Tanmiah	65.70	7.0%
Enaya	9.18	6.4%
Kingdom	10.70	4.0%
Al Sagr	10.33	3.1%

Top Losers	Last Price	1D%
Aldawaa	49.36	-5.9%
APPC	26.98	-4.1%
AlBilad	26.02	-3.8%
SRMG	76.45	-3.7%
SIIG	13.31	-3.7%

Most active by Vol	Last Price	Vol
BAAN	1.98	19.94MLN
Jahez	13.94	14.51MLN
Alwasaul Industrial	3.06	14.05MLN
BATIC	2.25	13.15MLN
Americana	1.87	11.85MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	70.25	447
Aramco	27.26	261
SNB	40.52	233
Jahez	13.94	194
SAFCO	148.50	176



Sectorial Performance	Index mover*	1D%
TASI		-0.9%
Banks	-52.8%	-1.3%
Materials	-15.3%	-1.1%
Energy	6.9%	0.4%
Telecom	-6.5%	-1.0%
Food & Bev.	-6.2%	-1.9%
Media	-1.6%	-3.2%
Healthcare	-2.8%	-0.6%
Capital Goods	-2.8%	-1.0%
Consumer Staples Retail	-2.0%	-2.2%
Consumer Services	-0.3%	-0.3%
Transport	-0.9%	-0.7%
Software	-1.3%	-1.0%
Commercial	-0.4%	-0.7%
Consumer Durables	-0.1%	-0.6%
Utilities	-8.3%	-1.6%
Insurance	-3.2%	-1.1%
Real Estate	-3.2%	-0.7%
Pharma	-0.4%	-0.9%
REITs	-0.1%	-0.1%
Retailing	-1.4%	-0.7%
Diversified Financials	0.3%	0.3%

Source: Bloomberg; \*indicates the impact on index movement

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