

Daily Market Report

2026-05-06

Market Commentary & News

► **KSA Market Performance:** The TASI index further declined 0.8% on Tuesday, with almost all sectors ending in the negative territory. The banking sector corrected 0.9%, weighed down by Al Rajhi (-1.0%), SNB (-1.7%), and Alinma (-1.3%). Individually, Red Sea fell the most by 5.9%, while SRMG and SGS declined 5.1% and 4.6%, respectively. Among the top gainers were CGS (+6.5%), Enaya (+4.1%), Petro Rabigh (+2.7%), and Sport Clubs (+1.5%).

► **Today's clues:** US markets rebounded on Tuesday, supported by strong earnings results, which lifted investor sentiment. Asian markets are trading higher, tracking the Wall Street gains. Oil prices declined on easing geopolitical tensions.

News

- Retal's earnings fell 12.9% y/y in 1Q26, while revenue grew marginally 1.8% in the same period (Tadawul).
- Marafiq's net profit gained 8.2% y/y in 1Q26, while revenue rose 6.5% in the same period (Tadawul).
- Saudi Cement's net profit fell 7.6% y/y in 1Q26, and revenue declined 8.5% y/y (Tadawul).
- Avalon Pharma's posted 38.7% y/y earnings growth in 1Q26, and revenue surged 33.7% in the same period (Tadawul).
- Jazira Takaful's net profit fell 53.7% y/y in 1Q26, while insurance revenues rose 17.5% y/y (Tadawul).
- CM CER recorded a 59.2% y/y decline in net profit during 1Q26, while revenue rose 26.4% y/y (Tadawul).
- Jabal Omar's posted a 87.6% y/y decline in net profit during 1Q26, and revenue fell 1.1% y/y (Tadawul).
- SMC Healthcare's net profit rose 9.8% y/y in 1Q26, and revenue gained 3.3% y/y (Tadawul).
- Baan posted a net profit of SAR49.1mn in 1Q26 vs. net loss of SAR16.8mn in 1Q25, and revenue fell 4.4% y/y in 1Q26 (Tadawul).
- Alakaria's subsidiary Binyah renewed a SAR600.0mn Shariah-compliant credit facility with Albilad Bank (Tadawul).
- Ladun, in consortium with Al Ayuni Investment and Contracting, won a SAR2.1bn and SAR326.7mn infrastructure development from Royal Commission for Riyadh City for the Al Qirawan-Al Narjis and Namar projects in Riyadh (Tadawul).
- Dallah Healthcare to sell its 31.21% stake in Dr. Mohammed bin Rashid Al Fagih & Partners for SAR 497.98mn (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,007	-0.8%	4.9%	-3.7%
Div Yield* (%)	4.0%		Turnover (SAR bn)	5.06
PE* (Fwd)	14.6x		Adv/Decline	44 / 216
PE (12m Trailing)	17.7x		50DMA	11,093
PB	2.2x		100DMA	10,966
M.Cap (SAR bn)	9,882		200DMA	11,005

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,259	0.8%	6%	21.8x
Nasdaq	25,326	1.0%	9%	27.5x
FTSE 100	10,219	-1.4%	3%	12.9x
DAX	24,402	1.7%	0%	15.9x
Shanghai	4,164	1.3%	5%	14.4x
Nikkei	59,513	0.4%	18%	23.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	108.1	-1.6%	78%	74%
WTI (US\$/b)	100.4	-1.8%	76%	71%
NG (US\$/mmbtu)	2.8	-0.3%	-25%	-20%
Gold (US\$/t)	4,664	2.3%	8%	36%
Copper (US\$/t)	13,135	1.1%	6%	40%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.1	-0.4%	0%	-1%
CNY/USD	6.8	0.1%	2%	6%
USD/EUR	1.17	0.3%	0%	3%
USD/GBP	1.36	0.3%	1%	2%
Bitcoin (US\$)	81,322	-0.4%	-7%	-14%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.68	-0.2
SAIBOR (%) - 6M	5.15	-0.6
SAIBOR (%) - 12M	4.83	0.1
US 2Y Govt bond (%)	3.91	-0.7
US 10Y Govt bond (%)	4.39	-0.9
Saudi 10Y Govt Bond (%)	4.93	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

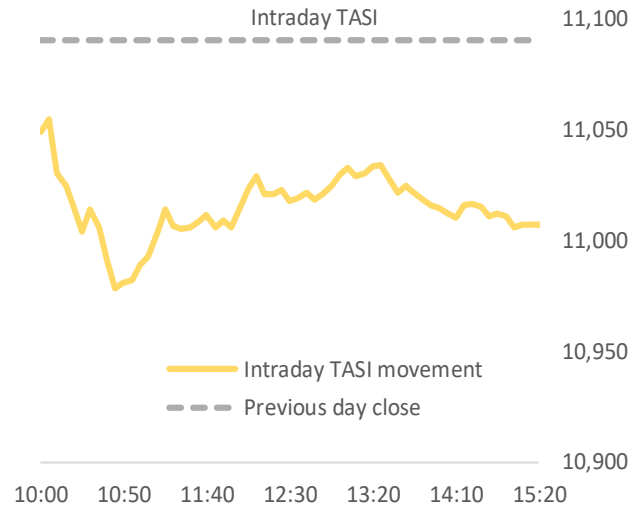
Up	1D%	Down	1D%
Aramco	0.5%	Al Rajhi	-1.0%
Riyad Bank	0.8%	SNB	-1.7%
Bahri	1.3%	Maaden	-1.4%
PetroRabigh	2.7%	Acwa Power	-1.3%
Rasan	1.6%	AlHabib	-2.0%

Top Gainers	Last Price	1D%
CGS	7.90	6.5%
Aldawaa	49.74	6.3%
Enaya	11.54	4.1%
LIVA	10.91	3.9%
PetroRabigh	14.60	2.7%

Top Losers	Last Price	1D%
Red Sea	25.80	-5.9%
SRMG	78.80	-5.1%
SGS	30.54	-4.6%
Rajhi Tak.	106.00	-4.4%
NCLE	118.50	-4.4%

Most active by Vol	Last Price	Vol
Americana	1.96	43.60MLN
BATIC	2.23	19.23MLN
Kayan	6.05	16.16MLN
Sport Clubs	7.32	11.30MLN
Aramco	27.78	10.64MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	66.95	348
Aramco	27.78	295
PetroRabigh	14.60	155
SNB	38.52	142
Rasan	149.80	131



Sectorial Performance	Index mover*	1D%
TASI		-0.8%
Banks	-42.0%	-0.9%
Materials	-17.0%	-1.0%
Energy	11.9%	0.5%
Telecom	-0.6%	-0.1%
Food & Bev.	-3.9%	-1.0%
Media	-2.2%	-3.6%
Healthcare	-9.5%	-1.9%
Capital Goods	-6.7%	-1.9%
Consumer Staples Retail	0.0%	0.0%
Consumer Services	-3.5%	-2.2%
Transport	-2.3%	-1.4%
Software	-2.8%	-1.8%
Commercial	-0.4%	-0.6%
Consumer Durables	-0.3%	-1.4%
Utilities	-7.2%	-1.2%
Insurance	-5.1%	-1.5%
Real Estate	-7.5%	-1.3%
Pharma	-0.5%	-0.9%
REITs	-0.1%	-0.1%
Retailing	-1.5%	-0.6%
Diversified Financials	-0.5%	-0.5%

Source: Bloomberg; *indicates the impact on index movement

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