

Daily Market Report

2025-09-09

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Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined by 0.9% on Monday, pressured by broad-based declines across sectors. Thimar went limit down. AlAkaria declined by 6.2%. Saudi Cable decreased by 5.5%. SFICO fell by 4.4%. On the positive side, Lazurde gained 6.1%. Amak rose by 3.7%. Ataa increased by 3.5%. Aldrees gained by 2.9%.
- ▶ **Today's clues:** US equity markets finished higher on Monday, buoyed by growing expectations of a Fed rate cut and anticipation of upcoming inflation data. Asian markets are also trading higher, taking cues from the US and digesting recent geopolitical developments. Meanwhile, oil prices rose, as a modest output increase from OPEC+ and persistent concerns over sanctions on Russian oil supply kept markets tight.

News

- ▶ The Governor of the PIF announced the fund's new strategy will be unveiled within the next two months, extending to 2040 and aiming to grow assets to US\$2tn by 2030 (Argaam).
- ▶ Marafiq has signed a 30-year concession agreement with Aramco and Total Energy (SATORP) to develop a US\$500mn Industrial Wastewater Treatment Plant in Jubail to support the sustainable operations of the AMIRAL Project (Tadawul).
- ▶ Amak declared to pay a cash dividend of SAR1.25/share for 1H25, implying an annualized yield of 3.8% (Tadawul).
- ▶ Alshehili Metal Industries has signed a SAR3.6mn contract to manufacture and supply 10 refrigerated trailers (Tadawul).
- ▶ WSM won a SAR5mn contract to develop and design reports and smart boards for the Hail Region Municipality (Tadawul).
- ▶ Sumou Real Estate has secured a SAR86.5mn Sharia-compliant credit facility from Saudi Awal Bank to partially finance its SAR680mn Areem-Makkah residential project (Tadawul).
- ▶ Networkers announced to pay a cash dividend of SAR2/share for 1H25, implying an annualized yield of 5.4%. The company's board also recommended a 25% capital increase by issuing 1.5mn bonus shares, funded by SAR15mn from retained earnings (Tadawul).
- ▶ KSA's aggregate cement sales increased 9% y/y to 4.6mn tons in August 2025 (Argaam).
- ▶ Dar Al Majed Real Estate company scheduled to list on the Main Market on 10th September 2025 (Tadawul).
- ▶ Atlas Elevators has signed a four-year, SAR 400,000 agreement with Makannah Trading to provide supervisory and development services for its factory operations (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,497	-0.9%	-12.8%	-12.3%
Div Yield* (%)	4.2%	Turnover (SAR bn)	4.10	
PE* (Fwd)	15.4x	Adv/Decline	55 / 198	
PE (12m Trailing)	18.0x	50DMA	10,928	
PB	2.1x	100DMA	11,081	
M.Cap (SAR bn)	8,683	200DMA	11,546	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,495	0.2%	10%	24.5x
Nasdaq	21,799	0.5%	13%	32.0x
FTSE 100	9,221	0.1%	13%	14.0x
DAX	23,807	0.9%	20%	16.9x
Shanghai	3,804	-0.6%	13%	15.0x
Nikkei	43,557	-0.2%	9%	20.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	66.6	0.9%	-11%	-7%
WTI (US\$/b)	62.8	0.9%	-9%	-4%
NG (US\$/mmbtu)	3.1	0.6%	-14%	43%
Gold (US\$/t)	3,642	0.2%	39%	45%
Copper (US\$/t)	9,915	0.2%	13%	10%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.3	-0.1%	-10%	-4%
CNY/USD	7.1	0.1%	2%	0%
USD/EUR	1.18	0.1%	14%	7%
USD/GBP	1.36	0.2%	8%	4%
Bitcoin (US\$)	112,547	0.5%	20%	97%

Rates	Spot	% chg
SOFR (%) - Overnight	4.42	0.0
SAIBOR (%) - 3M	5.47	0.6
SAIBOR (%) - 6M	5.61	-0.8
SAIBOR (%) - 12M	5.07	-0.4
US 2Y Govt bond (%)	3.50	0.5
US 10Y Govt bond (%)	4.06	0.4
Saudi 10Y Govt Bond (%)	4.54	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

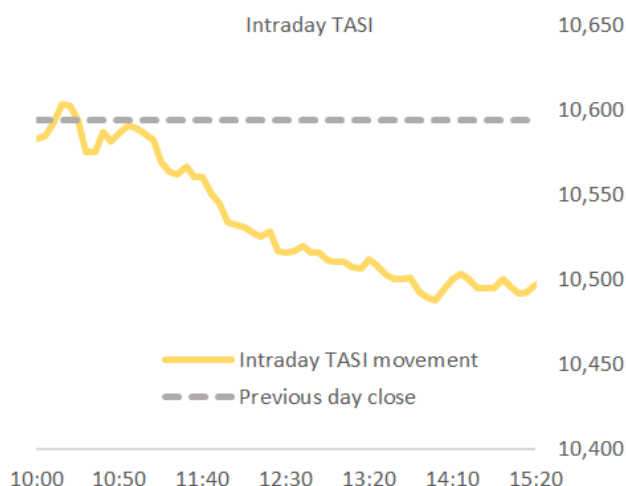
Up	1D%	Down	1D%
BSF	1.8%	Aramco	-0.9%
Aldrees	2.9%	Al Rajhi	-0.9%
AMAK	3.7%	Acwa Power	-2.3%
Mouwasat	1.4%	SNB	-1.4%
SAIB	1.1%	AlMarai	-2.1%

Top Gainers	Last Price	1D%
Lazurde	13.02	6.1%
AMAK	65.95	3.7%
ATAA	64.30	3.5%
Wafrah	25.76	3.0%
Aldrees	116.70	2.9%

Top Losers	Last Price	1D%
Thimar	45.06	-10.0%
Akaria	16.49	-6.2%
Saudi Cable	141.00	-5.5%
Saudi Fish.	92.40	-4.4%
Sharqiyah	16.10	-4.3%

Most active by Vol	Last Price	Vol
TECO	0.92	43.67MLN
Americana	1.89	33.99MLN
Saudi Darb	2.94	28.85MLN
Aramco	23.25	14.29MLN
Sport Clubs	10.34	7.07MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	23.25	333
Al Rajhi	92.85	277
STC	41.62	139
SNB	34.50	125
Thimar	45.06	122



Sectorial Performance	Index mover*	1D%
TASI		-0.9%
Banks	-28.2%	-0.8%
Materials	-14.1%	-1.1%
Energy	-16.9%	-0.9%
Telecom	-3.2%	-0.5%
Food & Bev.	-5.6%	-1.6%
Media	-1.0%	-1.1%
Healthcare	-1.7%	-0.4%
Capital Goods	-3.0%	-1.3%
Consumer Staples Retail	-0.7%	-0.7%
Consumer Services	-0.6%	-0.3%
Transport	-1.6%	-1.2%
Software	-1.1%	-0.7%
Commercial	-0.8%	-1.3%
Consumer Durables	-0.1%	-0.5%
Utilities	-10.1%	-1.8%
Insurance	-2.6%	-1.0%
Real Estate	-6.6%	-1.3%
Pharma	-0.5%	-1.3%
REITs	-0.4%	-0.6%
Retailing	-0.5%	-0.3%
Diversified Financials	-1.1%	-1.1%

Source: Bloomberg; *indicates the impact on index movement

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