

# Daily Market Report

2026-04-02

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI rose 0.2% on Wednesday. The banking sector inched up 0.1%, attributed to 1.2% increase in SNB, while the Energy sector gained 0.6% due to ADES (+1.5%) and Bahri (+1.4%). MESC and Emaar EC hit the upper circuit while Miahona and Tanmiah posted 8.9% and 6.4% gains, respectively. Conversely, Saudi Cable fell 8.0%, while Senaat and Kingdom declined 6.7% and 4.8%, respectively.
- ▶ **Today's clues:** US markets ended higher on Wednesday, due to investor optimism on the end of the Middle East conflict. However, Asian markets are trading lower after the US President's speech, which increased geopolitical tension. Oil prices increased amid fading hopes of de-escalation in the Middle East conflict.

### News

- ▶ Kingdom Holding signed an SAR255.0mn deal to acquire a stake in Breakthrough Energy Ventures from Prince Alwaleed bin Talal at ~30% discount to estimated value (Tadawul).
- ▶ Saudi CMA approved Facilities Investment Management Co. (FMCO) to offer 42 million shares in an IPO (Argaam).
- ▶ MIS expects ~50% revenue growth in 2026, supported by SAR13.0bn project pipeline and rising demand for digital and data center solutions (Argaam).
- ▶ Aldrees reported stable operations and financial performance, benefiting from rerouted supply lines alongside higher tanker demand, with no material impact from geopolitical disruptions (Argaam).
- ▶ BAAN Holding's CEO expects positive results in 1Q26 supported by restructuring efforts and ~SAR60.0mn in capital gains from a stake sale in a real estate development company (Argaam).
- ▶ KSA banks' investments in treasury bonds rose 10% y/y to SAR658.2bn in February 2026 (Argaam).
- ▶ ASG Plastic Factory approved raising its subsidiary ASK Pipes' capital to SAR15.0mn to strengthen its financial position and support future operations (Argaam).
- ▶ Edarat signed a 5-year data center hosting contract, with a value exceeding 25% of 2025 revenue (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,276	0.2%	7.5%	-6.2%
Div Yield* (%)	4.0%	Turnover (SAR bn)	6.58	
PE* (Fwd)	15.5x	Adv/Decline	166 / 84	
PE (12m Trailing)	17.9x	50DMA	11,043	
PB	2.3x	100DMA	10,879	
M.Cap (SAR bn)	9,903	200DMA	10,977	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,575	0.7%	-4%	20.3x
Nasdaq	21,841	1.2%	-6%	23.8x
FTSE 100	10,365	1.9%	4%	13.5x
DAX	23,299	2.7%	-5%	15.3x
Shanghai	3,917	-0.8%	-1%	16.4x
Nikkei	52,431	-2.4%	4%	22.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	107.7	6.4%	77%	44%
WTI (US\$/b)	106.1	6.0%	86%	60%
NG (US\$/mmbtu)	2.9	1.8%	-22%	-29%
Gold (US\$/t)	4,596	-3.4%	6%	47%
Copper (US\$/t)	12,435	0.8%	0%	28%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.1	0.5%	2%	-4%
CNY/USD	6.9	-0.2%	1%	6%
USD/EUR	1.15	-0.5%	-2%	6%
USD/GBP	1.32	-0.7%	-2%	2%
Bitcoin (US\$)	66,661	-2.2%	-24%	-22%

Rates	Spot	% chg
SOFR (%) - Overnight	3.68	0.0
SAIBOR (%) - 3M	4.76	-1.5
SAIBOR (%) - 6M	5.25	-0.5
SAIBOR (%) - 12M	4.84	0.7
US 2Y Govt bond (%)	3.85	1.3
US 10Y Govt bond (%)	4.37	1.3
Saudi 10Y Govt Bond (%)	5.00	-0.3

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

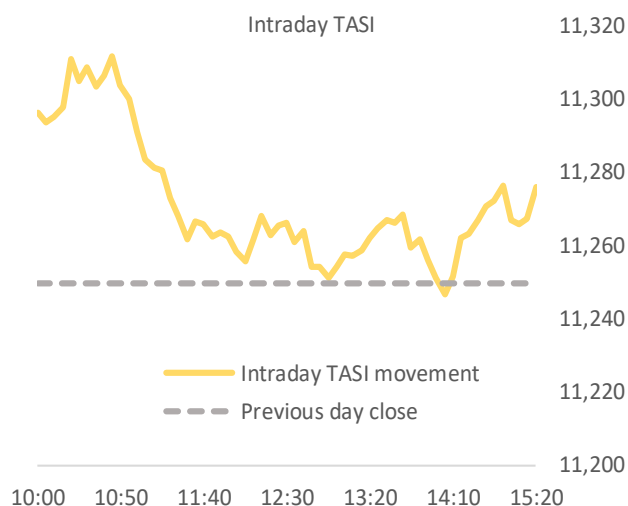
Up	1D%	Down	1D%
Aramco	0.6%	SABIC	-1.2%
SNB	1.2%	Acwa Power	-0.7%
SAFCO	2.5%	AlBilad	-1.0%
Maaden	0.9%	Al Rajhi	-0.1%
Mobily	1.0%	YANSAB	-3.5%

Top Gainers	Last Price	1D%
MESC	25.46	10.0%
Emaar EC	10.71	10.0%
SAPTCO	11.94	9.9%
Miahona	16.84	8.9%
Tanmiah	58.40	6.4%

Top Losers	Last Price	1D%
Saudi Cable	156.40	-8.0%
SENAAT	36.02	-6.7%
Kingdom	9.93	-4.8%
Malath Ins.	9.18	-4.7%
Al Kathiri	1.93	-4.0%

Most active by Vol	Last Price	Vol
Americana	1.90	24.27MLN
BATIC	2.21	24.10MLN
Aramco	27.56	22.55MLN
Kayan	5.37	16.61MLN
Chemical	7.91	9.35MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.56	622
SNB	42.34	368
Al Rajhi	106.50	334
SAFCO	148.60	228
SABIC	59.55	213



Sectorial Performance	Index mover*	1D%
TASI		0.2%
Banks	16.7%	0.1%
Materials	5.0%	0.1%
Energy	45.0%	0.6%
Telecom	7.5%	0.3%
Food & Bev.	0.3%	0.0%
Media	-2.8%	-1.4%
Healthcare	-7.9%	-0.5%
Capital Goods	-1.5%	-0.2%
Consumer Staples Retail	2.2%	0.7%
Consumer Services	3.4%	0.7%
Transport	2.9%	0.6%
Software	1.9%	0.4%
Commercial	1.4%	0.7%
Consumer Durables	1.8%	3.0%
Utilities	-4.4%	-0.2%
Insurance	-4.8%	-0.5%
Real Estate	22.8%	1.2%
Pharma	2.6%	1.8%
REITs	0.8%	0.3%
Retailing	5.6%	0.7%
Diversified Financials	-0.6%	-0.2%

Source: Bloomberg; \*indicates the impact on index movement

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Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692