Daily Market Report

2026-07-12

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index declined 0.4% on Thursday, with most sectors closing in the red. The banking sector fell 0.2%, weighed down by BSF (-0.9%) and SAB (-0.6%). Individually, Rasan hit the lower limit, while major poultry names Entaj and Tanmiah retreated 6.1% and 5.1%, respectively. On the positive side, MESC nearly hit the upper limit, while Luberef and Avalon Pharma gained 3.9% and 2.7%, respectively.
- **Today's clues:** The US markets closed higher on Friday, led by the S&P 500 as major technology stocks rebounded. Asian markets also ended higher, tracking the positive momentum in US equities. Meanwhile, crude oil prices eased slightly after the TASI closed on Thursday but still finished the week with strong gains, supported by renewed geopolitical tensions in the Middle East.

News

- Advanced posted a net loss of SAR98mn for 2Q26 compared to net profit SAR82mn for 2Q25 while the revenue jumped 18.5% over the same period (Tadawul).
- Arabian Drilling received notice for resumption of 3 suspended offshore rigs and expects 100% offshore fleet utilization by end-2026 as remaining rigs restart in 2H26 (Tadawul).
- Masar signed reservation agreements to sell three non-boulevard-facing plots in Zone 2, totaling 7,387 sqm, for SAR441.1mn (Tadawul).
- AWPT secured a 5-year contract worth SAR65.6mn with Saudi Irrigation Organization for O&M of treated water and distribution systems in the Central Region of Riyadh and its suburbs as well as Al-Aflaj Governorate (Tadawul).
- Taiba Investments received a SAR6.7mn White Land Fee invoice for its Riyadh land (Tadawul).
- SAL signed a yearly renewable agreement with SF Airlines to provide integrated air cargo ground handling services on a demand-based pricing model (Tadawul).
- Fitch affirms KSA's 'A+' rating with a stable outlook (Argaam).
- Asas Makeen signed an 18-month agreement with BLOM REIT to develop ~290 residential units valued at SAR303mn, with project execution costing SAR131.9mn (Tadawul).
- Adeer signed a 1-year agreement with Sumou Holding to market and sell developed plots in the Jeddah Oasis project, earning 2.5% brokerage and 2.5% marketing fees (Tadawul).
- Mawani launched Maersk's MECL shipping service at Jeddah Port, with a capacity of 7k TEUs (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,808	-0.4%	3.0%	-4.2%
Div Yield* (%)	4.2%	Turnover (SAR bn)		4.12
PE* (Fwd)	14.1x	Adv/Decline		91 / 153
PE (12m Trailing)	16.9x	50DMA		11,012
PB	2.1x	100DMA		11,057
M.Cap (SAR bn)	9,569	200DMA		11,048

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,575	0.4%	11%	22.2x
Nasdaq	26,282	0.3%	13%	29.2x
FTSE 100	10,497	0.2%	6%	13.2x
DAX	25,067	-0.2%	2%	16.3x
Shanghai	3,996	-1.0%	1%	14.2x
Nikkei	68,558	1.2%	36%	23.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	76.0	-0.4%	25%	11%
WTI (US$/b)	71.4	-0.9%	25%	15%
NG (US$/mmbtu)	2.9	-2.4%	-20%	-12%
Gold (US$/t)	4,120	-0.1%	-5%	24%
Copper (US$/t)	13,485	0.0%	9%	39%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.0	0.0%	3%	3%
CNY/USD	6.8	0.3%	3%	6%
USD/EUR	1.14	-0.1%	-3%	-2%
USD/GBP	1.34	0.0%	-1%	-1%
Bitcoin (US$)	63,891	-0.7%	-27%	-45%

Rates	Spot	% chg
SOFR (%) - Overnight	3.53	0.0
SAIBOR (%) - 3M	4.91	1.1
SAIBOR (%) - 6M	5.30	-0.2
SAIBOR (%) - 12M	4.91	-0.8
US 2Y Govt bond (%)	4.21	0.8
US 10Y Govt bond (%)	4.56	0.2
Saudi 10Y Govt Bond (%)	5.04	0.5

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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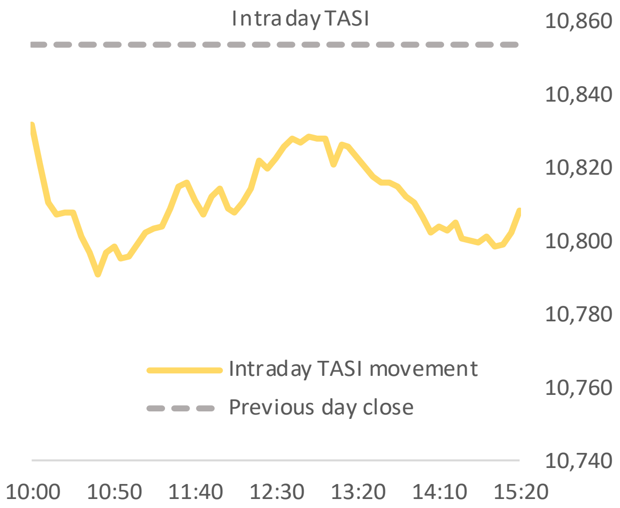
Index Movers

Up	1D%	Down	1D%
AlBilad	1.4%	Aramco	-0.5%
Dar AlArkan	1.5%	Al Rajhi	-0.4%
Luberef	3.9%	Rasan	-10.0%
Tawuniya	1.4%	Acwa Power	-1.4%
Jarir	0.9%	Maaden	-1.1%



Top Gainers	Last Price	1D%
MESC	32.28	10.0%
Luberef	133.50	3.9%
Avalon	63.00	2.7%
ACIG	7.39	2.5%
MUTAKAMELA	13.10	2.3%

Top Losers	Last Price	1D%
Rasan	135.00	-10.0%
SPPC	6.56	-7.1%
Entaj	24.00	-6.1%
Naseej	26.70	-5.5%
Tanmiah	56.60	-5.1%

Most active by Vol	Last Price	Vol
Americana	2.07	12.89MLN
SPIMACO	30.04	12.06MLN
PetroRabigh	13.46	9.90MLN
Aramco	26.72	9.66MLN
Oasis	2.78	5.90MLN

Most active by Val	Last Price	Val (SAR mn)
SPIMACO	30.04	336
Rasan	135.00	280
Aramco	26.72	257
Al Rajhi	65.20	215
Luberef	133.50	140

Sectorial Performance	Index mover*	1D%
TASI		-0.4%
Banks	-13.7%	-0.2%
Materials	-23.4%	-0.8%
Energy	-18.2%	-0.4%
Telecom	-2.5%	-0.2%
Food & Bev.	-0.6%	-0.1%
Media	-2.2%	-2.3%
Healthcare	-12.0%	-1.4%
Capital Goods	-0.7%	-0.1%
Consumer Staples Retail	-1.3%	-0.7%
Consumer Services	-2.1%	-0.7%
Transport	-0.6%	-0.2%
Software	-3.9%	-1.3%
Commercial	-0.5%	-0.4%
Consumer Durables	-0.2%	-0.6%
Utilities	-13.3%	-1.1%
Insurance	-7.7%	-1.2%
Real Estate	3.8%	0.4%
Pharma	-0.7%	-0.7%
REITs	-0.2%	-0.2%
Retailing	0.3%	0.1%
Diversified Financials	-1.6%	-0.9%

*Source: Bloomberg; *indicates the impact on index*

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