

Daily Market Report

2025-12-14

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index marginally declined 0.1% on Thursday, due to a 1.7% and 0.3% fall in the energy and materials sectors, respectively. Energy sector losses are attributed to Aramco (-1.7%) and Petro Rabigh (-1.1%). Tadco (-5.7%) and Walaa (-5.4%) were the top losers. Losses were partially offset by a 1.1% uptick in the banking sector driven by SNB (+1.0%), Al Rajhi (+1.2%), and SAB (+2.6%). Among the top gainers were Burgerizzer (+6.7%) and Flynas (+3.7%).
- ▶ **Today's clues:** US markets fell on Friday as investors sell-off technology stocks. Asian markets traded higher on Friday after the Fed's rate cut. Oil prices traded volatile and ended marginally lower amid concerns about Venezuelan oil supply disruption and progress in Russia-Ukraine negotiations.

News

- ▶ Cenomi Retail secured a SAR1.6bn term loan from ENBD for 3 years to refinance its short-term facility (Tadawul).
- ▶ Amiantit signed a 3-year MoU with Libya's govt. to cooperate on water, sewage, and pipe manufacturing projects (Tadawul).
- ▶ Jarir opened a new showroom in Clock Towers, Makkah, with an investment of SAR6mn (Tadawul).
- ▶ Taiba's subsidiary, Smart Hotel Zone, awarded a SAR181.5mn contract to Al-Saad Contracting for building a 159-key Marriott Hotel in STC Square, Riyadh (Tadawul).
- ▶ Al Ashghal Al Moysra signed 2 mosque construction projects with the Association of Masjid Building, valued at SAR6mn (Tadawul).
- ▶ Wataniya secured 1-year contract from SNB to provide general, protection, and savings insurance services (Tadawul).
- ▶ Jabal Omar transferred the land sale contract to Bawabat Asas Azhar Company via Al Rajhi Capital to complete the acquisition (Tadawul).
- ▶ TADCO is reviewing options to strengthen its financial position after shareholders rejected the capital reduction (Tadawul).
- ▶ The Jeddah Commercial Court rejected Saudi Cable's request to end financial restructuring (Tadawul).
- ▶ MIM issued 95 new industrial licenses in October 2025, with 81 factories starting production in the same month (Argaam).
- ▶ JLL reported a slowdown in Saudi housing price growth, especially in Riyadh, despite strong demand across the country (Argaam).
- ▶ EIF announced plans to develop 20 projects worth SAR8bn in Riyadh and Jeddah by 2030, expected to add SAR20bn to GDP and create 15,000 jobs (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,716	-0.1%	-11.0%	-11.4%
Div Yield* (%)	3.9%	Turnover (SAR bn)		3.37
PE* (Fwd)	15.9x	Adv/Decline		68 / 176
PE (12m Trailing)	18.1x	50DMA		11,215
PB	2.2x	100DMA		11,037
M.Cap (SAR bn)	8,908	200DMA		11,216

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,827	-1.1%	16%	25.7x
Nasdaq	23,195	-1.7%	20%	35.8x
FTSE 100	9,649	-0.6%	18%	14.3x
DAX	24,186	-0.4%	21%	17.8x
Shanghai	3,889	0.4%	16%	15.1x
Nikkei	50,837	1.4%	27%	21.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	61.1	-0.3%	-18%	-17%
WTI (US\$/b)	57.4	-0.3%	-15%	-15%
NG (US\$/mmbtu)	4.1	-2.8%	13%	19%
Gold (US\$/t)	4,300	0.5%	64%	60%
Copper (US\$/t)	11,515	-3.0%	31%	27%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.4	0.1%	-9%	-8%
CNY/USD	7.1	0.0%	3%	3%
USD/EUR	1.17	0.0%	13%	12%
USD/GBP	1.34	-0.1%	7%	6%
Bitcoin (US\$)	90,236	0.1%	-4%	-11%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	-0.1
SAIBOR (%) - 3M	4.86	-1.9
SAIBOR (%) - 6M	4.95	-5.0
SAIBOR (%) - 12M	4.84	-2.2
US 2Y Govt bond (%)	3.52	-0.5
US 10Y Govt bond (%)	4.18	0.7
Saudi 10Y Govt Bond (%)	4.60	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

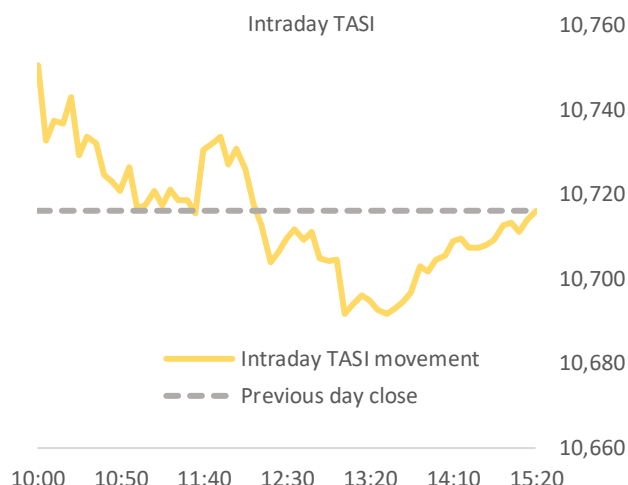
Up	1D%	Down	1D%
Al Rajhi	1.2%	Aramco	-1.7%
SNB	1.0%	Acwa Power	-2.1%
STC	1.6%	Maaden	-1.2%
SAB	2.6%	Bahri	-2.5%
BSF	1.6%	Dar AlArkan	-1.6%

Top Gainers	Last Price	1D%
Burgerizzr	16.32	6.7%
Flynas	70.50	3.7%
SAB	32.94	2.6%
Maharah	5.86	2.5%
ADES	17.60	2.3%

Top Losers	Last Price	1D%
Tabuk Agri	8.14	-5.7%
Walaa	11.50	-5.4%
Raydan	26.22	-4.1%
Naseej	41.96	-3.0%
CGS	9.53	-2.9%

Most active by Vol	Last Price	Vol
Americana	1.79	19.64MLN
Aramco	23.90	13.27MLN
BATIC	2.07	8.16MLN
Maharah	5.86	7.03MLN
Chemical	6.73	5.20MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	23.90	319
Al Rajhi	98.95	204
STC	43.34	155
SNB	38.26	137
Alinma	24.76	113



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	388.6%	1.1%
Materials	-35.0%	-0.3%
Energy	-310.1%	-1.7%
Telecom	49.2%	0.8%
Food & Bev.	-19.3%	-0.6%
Media	-3.7%	-0.5%
Healthcare	-21.9%	-0.5%
Capital Goods	4.9%	0.2%
Consumer Staples Retail	-7.7%	-0.9%
Consumer Services	-10.8%	-0.7%
Transport	-2.7%	-0.2%
Software	-9.2%	-0.6%
Commercial	-0.2%	0.0%
Consumer Durables	-1.4%	-0.8%
Utilities	-69.3%	-1.3%
Insurance	-17.6%	-0.7%
Real Estate	-14.0%	-0.3%
Pharma	-2.0%	-0.5%
REITs	-1.9%	-0.3%
Retailing	-6.1%	-0.3%
Diversified Financials	-10.9%	-1.2%

Source: Bloomberg; *indicates the impact on index movement

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