

# Daily Market Report

2026-05-12

## Market Commentary & News

► **KSA Market Performance:** The TASI index gained 0.4% on Monday, extending its upward trend for a third consecutive session, supported mainly by strong rallies in the F&B (+8.2%) and utilities (+6.5%) sectors. All three dairy names including SADAFCO, Almarai, and NADEC surged over 9%, while Savola rose 6%. In utilities, ACWA and Saudi Energy gained 8.0% and 4.4%, respectively, with Miahona up 3.7%. In contrast, the banking sector declined 1%, dragged by SAB (-2.0%) and SNB (-1.7%). Among individual names, Jahez fell 7.1%, while Senaat and Dallah declined 3.4% and 3.1%, respectively.

► **Today's clues:** US markets closed modestly higher on Monday, primarily driven by strong gains in chip stocks, although upside remained capped by ongoing geopolitical uncertainty. Asian markets are trading mixed, with the KOSPI leading losses. Meanwhile, oil prices maintained their upward trajectory amid persistent concerns over potential supply disruptions.

### News

- Akaria's 1Q26 net profit increased by more than 2x while the revenue fell by 49.1% over the same period. The company also awarded the execution of Porta Jeddah project to MOBCO for a value of SAR463.1mn (Tadawul).
- SASCO posted a net loss of SAR23.7mn for 1Q26 compared to net profit of SAR4.3mn in 1Q25 while the revenue rose by 9.5% over the same period (Tadawul).
- Entaj reported a lower net loss of SAR1.4mn for 1Q26 compared to net loss of SAR14.4mn for 1Q25. Revenue, meanwhile, climbed by 24.3% y/y in 1Q26 (Tadawul).
- Almoosa's 1Q26 net profit fell 65.0% y/y, though revenue grew by 7.8% y/y. It also announced cash dividend of SAR0.25/sh for 1Q26, implying an annualized yield of 0.8% (Tadawul).
- Almunajem Foods' net profit surged by 142.5% y/y in 1Q26 despite a 4.4% y/y decrease in revenue (Tadawul).
- Al Arabia's 1Q26 net profit declined by 94.5% y/y and the revenue also dropped by 22% over the same period (Tadawul).
- Saudi Ceramics' 1Q26 net profit increased by 6.1% y/y though revenue remained largely flat over the same period (Tadawul).
- Baazeem's 1Q26 net income jumped 11.3% y/y and the revenue grew by 6.3% over the same period (Tadawul).
- Balady Poultry's net profit surged by 85.6% y/y in 1Q26, while revenue fell by 7.4% y/y (Tadawul).
- Jarir announced a cash dividend of SAR0.21/sh for 1Q26, implying an annualized yield of 5.6% (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,158	0.4%	6.4%	-2.9%
Div Yield* (%)	4.0%	Turnover (SAR bn)	7.74	
PE* (Fwd)	14.9x	Adv/Decline	135 / 112	
PE (12m Trailing)	17.2x	50DMA	11,094	
PB	2.2x	100DMA	10,981	
M.Cap (SAR bn)	9,915	200DMA	11,007	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,413	0.2%	8%	22.1x
Nasdaq	26,274	0.1%	13%	31.6x
FTSE 100	10,269	0.4%	3%	13.0x
DAX	24,350	0.0%	-1%	15.7x
Shanghai	4,210	-0.4%	6%	14.8x
Nikkei	62,739	0.5%	25%	24.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	105.6	1.4%	74%	63%
WTI (US\$/b)	99.7	1.7%	75%	64%
NG (US\$/mmbtu)	2.9	0.9%	-20%	-20%
Gold (US\$/t)	4,705	-0.6%	9%	45%
Copper (US\$/t)	13,943	2.7%	12%	48%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.1	0.2%	0%	-4%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.18	-0.2%	0%	6%
USD/GBP	1.36	-0.3%	1%	3%
Bitcoin (US\$)	81,270	-0.7%	-7%	-21%

Rates	Spot	% chg
SOFR (%) - Overnight	3.60	0.0
SAIBOR (%) - 3M	4.70	1.2
SAIBOR (%) - 6M	5.16	-0.9
SAIBOR (%) - 12M	4.77	-0.3
US 2Y Govt bond (%)	3.96	0.2
US 10Y Govt bond (%)	4.42	0.2
Saudi 10Y Govt Bond (%)	4.97	-0.4

Source: Bloomberg, \*1 year forward Bloomberg consensus

# Daily Market Report

2026-05-12

## Index Movers

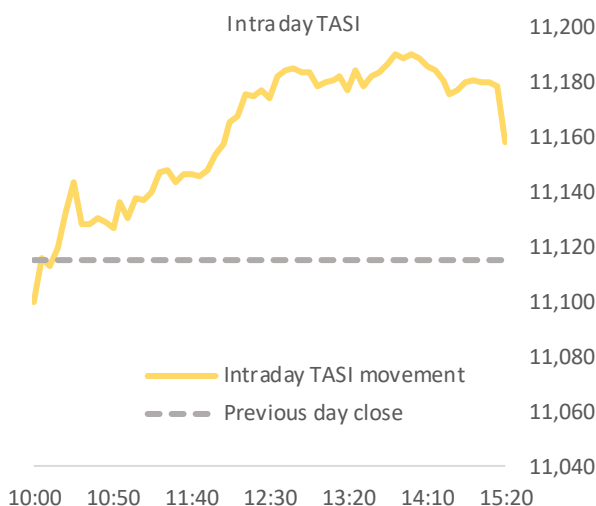
Up	1D%	Down	1D%
Acwa Power	8.0%	Al Rajhi	-1.0%
AlMarai	10.0%	SNB	-1.7%
Aramco	0.8%	SAB	-2.0%
SABIC	2.0%	Maaden	-0.8%
SECO	4.4%	AlHabib	-1.5%

Top Gainers	Last Price	1D%
SADAFCO	230.50	10.0%
AlMarai	45.22	10.0%
NADEC	17.44	9.1%
MESC	32.50	8.3%
Acwa Power	199.90	8.0%

Top Losers	Last Price	1D%
Jahez	13.01	-7.1%
SENAAT	34.76	-3.4%
Dallah	112.00	-3.1%
Jouf Cement	5.27	-3.0%
Cenomi Retail	14.90	-2.9%

Most active by Vol	Last Price	Vol
Americana	1.87	33.71MLN
Aramco	27.64	19.83MLN
Maharah	6.23	13.67MLN
Kayan	5.94	13.11MLN
Chemical	8.54	11.32MLN

Most active by Val	Last Price	Val (SAR mn)
Acwa Power	199.90	660
Aramco	27.64	547
Al Rajhi	67.05	475
Elm	698.50	358
AlMarai	45.22	317



Sectorial Performance	Index mover*	1D%
TASI		0.4%
Banks	-84.9%	-1.0%
Materials	19.6%	0.6%
Energy	35.0%	0.8%
Telecom	0.7%	0.0%
Food & Bev.	58.1%	8.2%
Media	0.0%	0.0%
Healthcare	-9.1%	-0.9%
Capital Goods	-0.6%	-0.1%
Consumer Staples Retail	-3.7%	-1.8%
Consumer Services	0.3%	0.1%
Transport	2.7%	0.9%
Software	0.7%	0.2%
Commercial	2.6%	2.1%
Consumer Durables	0.2%	0.5%
Utilities	78.8%	6.5%
Insurance	2.3%	0.3%
Real Estate	-4.6%	-0.4%
Pharma	-0.4%	-0.4%
REITs	-0.3%	-0.2%
Retailing	-0.4%	-0.1%
Diversified Financials	1.7%	0.9%

Source: Bloomberg; \*indicates the impact on index

# Daily Market Report

2026-05-12



## Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options,

derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692