

Daily Market Report

2025-07-01

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined by 0.4% on Monday, with mixed performance across the sectors. AlMaather REIT and Etihad Etisalat decreased by 3.3% and 3.1%, respectively. MBC Group dropped 3.0%. Rasan (-2.7%) and Almarai (-2.5%) also fell. On the positive side, Cenomi Retail went limit up. Maadaniyah was up by 9.3%. Buruj and Medgulf rose by 7.4% and 7.2%, respectively.
- ▶ **Today's clues:** US markets closed higher, with the S&P 500 reaching new record highs, driven by improved market sentiment as trade negotiations between the US and Canada eased. Asian markets are trading mixed as investors assess Trump's tariff plans while taking cues from stellar performance in US equity markets. Oil prices declined amid concerns about higher supply from OPEC+ and tariff fears.

News

- ▶ The PIF's 2024 net profit stood at SAR25.8bn compared to SAR64.4bn in 2023 (Tadawul).
- ▶ Masar (contributing land) signed a non-binding MoU with Aljazira Capital (Fund manager) and Naif Saleh Abdulaziz Al Rajhi Investment (developer) to incorporate a SAR1.4bn real estate private fund to develop hospitality, residential, and commercial units on two land plots (Tadawul).
- ▶ SRMG's subsidiary, Taoq Public Relations, inked a SAR240mn one-year contract with a commercial publicity and advertising firm to provide content services for visual platforms (Tadawul).
- ▶ Riyadh Bank reported that its subsidiary, Riyadh Capital, has submitted applications to the CMA for the registration and public offering of part of its shares, and to Tadawul for listing, advancing its potential IPO (Tadawul).
- ▶ Purity for Information Technology signed a SAR12.6mn contract with SAMI Advanced Electronics to provide cybersecurity, infrastructure, and business solution licenses for one month (Tadawul).
- ▶ Sport Clubs final IPO price is determined at SAR7.5/share (Argaam).
- ▶ MESC's Board announced to pay a cash dividend of SAR0.5/share for 1H25, implying an annualized yield of 3.0% (Tadawul).
- ▶ Saudi Awwal Bank announced its intention to issue SAR denominated AT1 sukuk (Tadawul).
- ▶ Alramz Real Estate received CMA's approval for 30% IPO (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,164	-0.3%	-7.2%	-4.2%
Div Yield* (%)	4.5%	Turnover (SAR bn)	7.37	
PE* (Fwd)	14.4x	Adv/Decline	118 / 133	
PE (12m Trailing)	17.1x	50DMA	11,233	
PB	2.1x	100DMA	11,609	
M.Cap (SAR bn)	9,126	200DMA	11,816	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,205	0.5%	5%	23.6x
Nasdaq	20,370	0.5%	5%	31.0x
FTSE 100	8,761	-0.4%	7%	13.5x
DAX	23,910	-0.5%	20%	16.7x
Shanghai	3,457	0.4%	3%	13.4x
Nikkei	40,060	-1.1%	0%	20.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	66.6	-0.3%	-11%	-23%
WTI (US\$/b)	64.9	-0.3%	-7%	-14%
NG (US\$/mmbtu)	3.4	-0.6%	-5%	39%
Gold (US\$/t)	3,328	0.7%	27%	43%
Copper (US\$/t)	9,869	-0.1%	13%	3%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	96.7	-0.2%	-11%	-9%
CNY/USD	7.2	0.0%	2%	1%
USD/EUR	1.18	0.0%	14%	10%
USD/GBP	1.37	0.1%	10%	9%
Bitcoin (US\$)	106,888	-0.7%	14%	69%

Rates	Spot	% chg
SOFR (%) - Overnight	4.39	0.0
SAIBOR (%) - 3M	5.38	-1.5
SAIBOR (%) - 6M	5.58	0.0
SAIBOR (%) - 12M	5.16	0.3
US 2Y Govt bond (%)	3.72	-0.1
US 10Y Govt bond (%)	4.21	-0.5
Saudi 10Y Govt Bond (%)	4.81	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

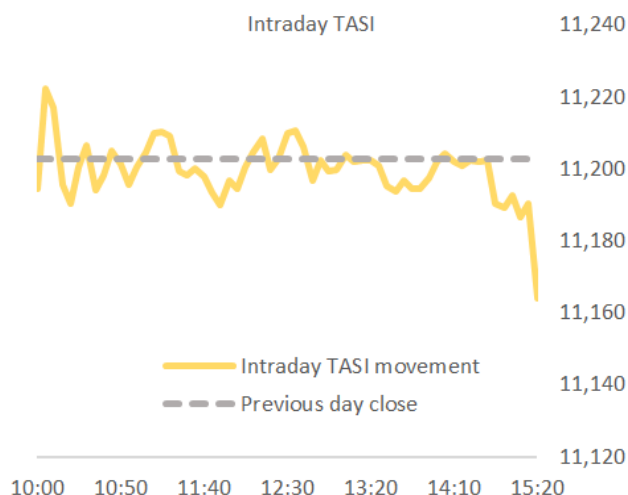
Up	1D%	Down	1D%
Acwa Power	4.1%	Al Rajhi	-2.5%
Maaden	4.9%	Mobily	-3.1%
Aramco	0.1%	AlMarai	-2.5%
AlHabib	0.5%	STC	-1.5%
Aldrees	2.1%	Jabal Omar	-2.3%

Top Gainers	Last Price	1D%
Cenomi Retail	24.62	10.0%
Maadaniyah	16.83	9.3%
Buruj	18.00	7.4%
MedGulf	20.06	7.2%
Red Sea	46.10	6.7%

Top Losers	Last Price	1D%
Al Maather REIT	9.01	-3.3%
Mobily	59.30	-3.1%
MBC GROUP	35.70	-3.0%
Rasan	86.90	-2.7%
AlMarai	50.70	-2.5%

Most active by Vol	Last Price	Vol
Americana	2.30	29.47MLN
Aramco	24.32	15.72MLN
TECO	0.83	14.71MLN
Chemical	7.10	12.56MLN
SNB	36.12	11.07MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	94.60	547
SNB	36.12	402
Aramco	24.32	382
Acwa Power	256.00	282
Flynas	82.20	281



Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	-130.1%	-1.3%
Materials	25.6%	0.8%
Energy	1.1%	0.1%
Telecom	-28.6%	-1.9%
Food & Bev.	-15.5%	-1.7%
Media	-1.5%	-0.6%
Healthcare	3.4%	0.5%
Capital Goods	-0.1%	0.0%
Food & Staples	0.1%	0.1%
Consumer	1.1%	0.4%
Transport	1.1%	0.5%
Software	-4.1%	-1.4%
Commercial	-0.8%	-0.6%
Consumer Durables	0.0%	0.1%
Utilities	26.1%	3.0%
Insurance	3.2%	0.4%
Real Estate	-8.5%	-0.7%
Pharma	0.6%	1.0%
REITs	-0.6%	-0.4%
Retailing	5.0%	1.0%
Diversified Financials	-0.7%	-0.5%

Source: Bloomberg; *indicates the impact on index movement

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692