

Daily Market Report

2025-09-10

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CAPITAL

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rose by 0.3% on Tuesday, with most sectors ending in the green. Chubb rose by 6.2%. Cenomi Centers gained 4.7%. Obeikan Glass increased by 4.1%. Saudi Re (+3.9%) and Build Station (+3.6%) also increased. Conversely, Riyadh Cement declined by 5.5%. Alandalus dropped by 4.5%. Teco fell 3.3%. Anaam Holding (-3.2%) and Care (-2.7%) also slipped.
- ▶ **Today's clues:** US equity markets finished higher on Tuesday as investors anticipate upcoming inflation data. Following the positive lead from the US, most Asian markets are trading in the green, with Japan's Nikkei hovering near record highs. Meanwhile, oil prices rose as escalating geopolitical tensions in the Middle East fuelled supply concerns.

News

- ▶ Aramco reported the start of issuance of US\$ denominated international trust certificates (sukuk) (Tadawul).
- ▶ Al Rajhi Bank has successfully completed its US\$1bn offer of US\$ denominated Tier 2 social trust certificates, with a yield of 5.651% per annum and a 10.5-year maturity (Tadawul).
- ▶ Avalon Pharma renewed its credit facilities with the Banque Saudi Fransi worth SAR78mn to finance working capital (Tadawul).
- ▶ BIAZ announced its intention to issue US\$ denominated AT1 capital certificates under its AT1 capital certificate issuance program (Tadawul).
- ▶ Mawani and Saudi Minerva have partnered to launch the first Floating Storage Unit for ship regasification at Jeddah Islamic Port, which has a capacity of 113,000 cubic meters (Argaam).
- ▶ Raoom Trading has signed a non-binding MOU to acquire a 51% stake in Mohrkey Trading, a specialized operator of 35 fuel stations and automotive service centers (Tadawul).
- ▶ Purity has received a SAR3.6mn contract from Tahakom to implement the "Expansion – HCI- Solutions and Support" project (Tadawul).
- ▶ Waja won a 3-year framework agreement to supply and install office furniture for the Holy Capital Municipality (Tadawul).
- ▶ Bupa Arabia has received non-objection from the Insurance Authority to restructure into a holding company by demerging its insurance business into a new subsidiary (Tadawul).
- ▶ Wajid Life's Nomu IPO covered 179.3% and priced at SAR5.7/share (Argaam).
- ▶ Hamad Bin Saedan's Nomu IPO covered 114.2% and priced at SAR13.5/share (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,529	0.3%	-12.5%	-12.2%
Div Yield* (%)	4.2%	Turnover (SAR bn)	4.34	
PE* (Fwd)	15.4x	Adv/Decline	150 / 99	
PE (12m Trailing)	18.1x	50DMA	10,916	
PB	2.2x	100DMA	11,069	
M.Cap (SAR bn)	8,706	200DMA	11,539	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,513	0.3%	11%	24.6x
Nasdaq	21,879	0.4%	13%	32.2x
FTSE 100	9,243	0.2%	13%	14.1x
DAX	23,718	-0.4%	19%	16.9x
Shanghai	3,824	0.4%	14%	14.9x
Nikkei	43,772	0.7%	10%	20.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	67.0	0.9%	-10%	-3%
WTI (US\$/b)	63.2	1.0%	-8%	-1%
NG (US\$/mmbtu)	3.1	-1.0%	-15%	38%
Gold (US\$/t)	3,647	0.6%	39%	45%
Copper (US\$/t)	9,914	0.0%	13%	9%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.7	-0.1%	-10%	-4%
CNY/USD	7.1	0.1%	3%	0%
USD/EUR	1.17	0.1%	13%	6%
USD/GBP	1.35	0.1%	8%	4%
Bitcoin (US\$)	111,585	0.1%	19%	94%

Rates	Spot	% chg
SOFR (%) - Overnight	4.40	0.0
SAIBOR (%) - 3M	5.24	-4.2
SAIBOR (%) - 6M	5.53	-1.5
SAIBOR (%) - 12M	5.06	0.0
US 2Y Govt bond (%)	3.55	-0.4
US 10Y Govt bond (%)	4.08	-0.1
Saudi 10Y Govt Bond (%)	4.55	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

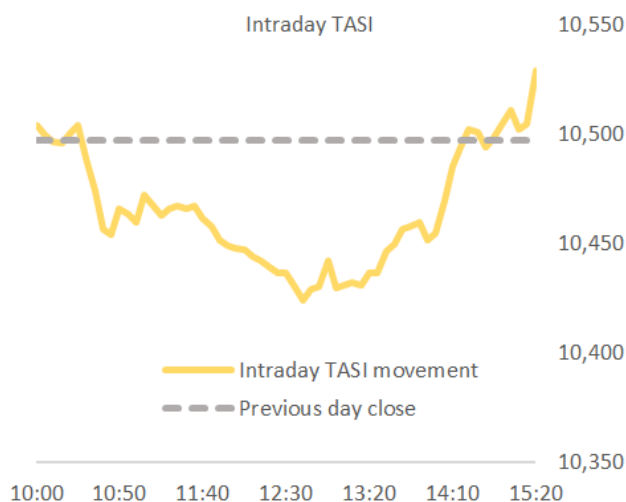
Up	1D%	Down	1D%
Al Rajhi	0.4%	AlHabib	-1.0%
Maaden	1.7%	Dar AlArkan	-2.2%
Acwa Power	1.2%	SECO	-1.6%
Aramco	0.2%	EIC	-2.0%
Bahri	2.8%	Riyadh Cement	-5.5%

Top Gainers	Last Price	1D%
CHUBB	33.76	6.2%
Cenomi Centers	22.09	4.7%
Obeikan Glass	28.00	4.1%
SaudiRe	45.00	3.9%
Build Station	70.90	3.6%

Top Losers	Last Price	1D%
Riyadh Cement	28.34	-5.5%
Alandalus	19.93	-4.5%
TECO	0.89	-3.3%
Anaam	15.87	-3.2%
CARE	168.40	-2.7%

Most active by Vol	Last Price	Vol
TECO	0.89	51.53MLN
Americana	1.92	30.68MLN
Aramco	23.30	12.70MLN
Kayan	4.85	5.81MLN
Cenomi Centers	22.09	5.72MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	23.30	295
Al Rjahi	93.20	268
Build Station	70.90	155
SNB	34.46	152
STC	41.74	149



Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	24.5%	0.2%
Materials	18.6%	0.5%
Energy	15.1%	0.3%
Telecom	5.0%	0.3%
Food & Bev.	5.4%	0.5%
Media	4.7%	1.8%
Healthcare	-11.5%	-0.9%
Capital Goods	-5.2%	-0.7%
Consumer Staples Retail	0.4%	0.1%
Consumer Services	-1.5%	-0.3%
Transport	2.6%	0.6%
Software	-0.1%	0.0%
Commercial	0.6%	0.4%
Consumer Durables	0.4%	0.7%
Utilities	10.4%	0.6%
Insurance	5.9%	0.7%
Real Estate	12.1%	0.8%
Pharma	0.3%	0.2%
REITs	-0.3%	-0.1%
Retailing	4.4%	1.0%
Diversified Financials	2.5%	0.9%

Source: Bloomberg; *indicates the impact on index movement

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