Daily Market Report

2026-07-08

Market Commentary & News

- **KSA Market Performance:** The TASI index edged higher for a second consecutive session, rising 0.4% on Tuesday. The utilities sector led the gains, advancing 2.3%, driven by ACWA Power, which rose 3.1% after the government granted it exclusive rights to export green hydrogen and its derivatives. The banking sector extended its previous day's gains, rising 0.2%, supported by SAIB (+2.1%) and BSF (+1.0%). On the downside, the media & entertainment sector fell 0.7%, weighed down by SRMG (-1.3%) and Al Arabia (-0.3%).
- **Today's clues:** US markets fell on Tuesday following the restart of the conflict in the Middle East and a rotation out of AI-related stocks by investors. Asian markets, meanwhile, are trading mixed this morning. Crude oil prices climbed yesterday as renewed tensions in the Middle East raised concerns that oil supplies through the Strait of Hormuz could be disrupted again.

News

- Extra's 2Q26 net profit fell by 3.7% y/y while the revenue increased by 5.5% over the same period (Tadawul).
- Tasheel's 2Q26 net profit decreased by 20.3% y/y while the topline grew by 6.5% during the same period (Tadawul).
- Academy of Learning signed a 1-year training support contract with Hadaf valued at SAR 405.1mn to implement entry-level employment training and qualification programs. The positive financial impact will start reflecting from 1 July 2026 (Tadawul).
- Anmat Technology signed a one-year contract worth SAR37mn with Ministry of Defense for supplying and installing Systems and Equipment for a Government Military Entity (Tadawul).
- ACWA's board recommended a cash dividend of SAR0.46/sh for FY25, resulting in annual yield of 0.2%. The board also approved a 2026–2030 dividend policy to distribute at least 30% of annual net profit, with at least 50% paid in cash (Tadawul).
- Cenomi Centers announced that Fitch Ratings revised its outlook to Stable from Negative while affirming its 'BB' Long-Term Issuer Default Rating (Tadawul).
- Saudi Arabia is reportedly considering expanding its Red Sea crude pipeline by up to 2mn bpd (Argaam).
- Tharwah signed a 24-month MoU with Sadu Business Solutions to collaborate on consulting and technology (Tadawul).
- Thimar's board recommended a SAR130mn rights issue to increase the company's capital (Argaam).
- Saudi Arabia's Roads General Authority inaugurated 40 new road projects in 1H26, spanning more than 900km (Zawya).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,852	0.4%	3.4%	-3.9%
Div Yield* (%)	4.2%	Turnover (SAR bn)		4.31
PE* (Fwd)	14.2x	Adv/Decline		118 / 136
PE (12m Trailing)	16.9x	50DMA		11,026
PB	2.1x	100DMA		11,067
M.Cap (SAR bn)	9,462	200DMA		11,045

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,504	-0.4%	10%	22.0x
Nasdaq	25,819	-1.2%	11%	28.8x
FTSE 100	10,666	0.1%	7%	13.3x
DAX	25,465	-1.4%	4%	16.6x
Shanghai	3,997	0.2%	1%	14.2x
Nikkei	67,449	-1.2%	34%	23.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	76.5	3.2%	26%	9%
WTI (US$/b)	72.7	3.2%	27%	15%
NG (US$/mmbtu)	3.3	0.5%	-11%	-2%
Gold (US$/t)	4,129	0.5%	-4%	25%
Copper (US$/t)	13,366	-0.3%	8%	36%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.0	0.0%	3%	4%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.14	0.1%	-3%	-3%
USD/GBP	1.34	0.0%	-1%	-2%
Bitcoin (US$)	62,525	-1.8%	-29%	-42%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.84	0.3
SAIBOR (%) - 6M	5.28	0.3
SAIBOR (%) - 12M	4.90	-0.2
US 2Y Govt bond (%)	4.18	-0.2
US 10Y Govt bond (%)	4.55	0.0
Saudi 10Y Govt Bond (%)	5.03	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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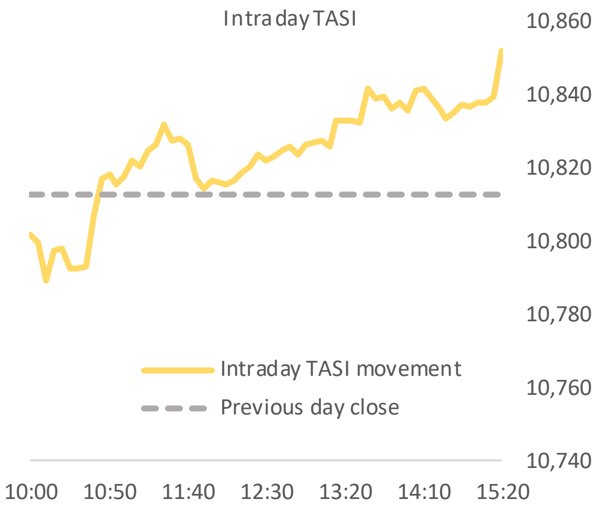
Index Movers

Up	1D%	Down	1D%
Acwa Power	3.1%	SNB	-0.3%
AlMarai	1.9%	Bahri	-1.5%
Al Rajhi	0.2%	AlHabib	-0.6%
Mobily	1.2%	Riyadh Cables	-1.4%
BSF	1.0%	Flynas	-2.1%



Top Gainers	Last Price	1D%
SSP	52.80	7.8%
APC	7.12	6.6%
East Pipes	217.00	4.8%
Maharah	5.15	4.7%
PetroRabigh	13.70	4.7%

Top Losers	Last Price	1D%
SIECO	2.31	-4.2%
UCA	3.26	-4.1%
Naseej	29.72	-3.1%
SPPC	7.15	-2.9%
Salama	9.44	-2.8%

Most active by Vol	Last Price	Vol
Saudi Darb	2.28	13.54MLN
APC	7.12	12.84MLN
Aramco	26.16	9.41MLN
SIECO	2.31	7.20MLN
BATIC	2.06	7.10MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	65.95	294
Aramco	26.16	247
Saudi Fish.	79.70	170
Maaden	59.05	138
Acwa Power	198.90	133

Sectorial Performance	Index mover*	1D%
TASI		0.4%
Banks	23.1%	0.2%
Materials	11.4%	0.4%
Energy	0.0%	0.0%
Telecom	8.1%	0.5%
Food & Bev.	11.2%	1.3%
Media	-0.9%	-0.7%
Healthcare	-3.4%	-0.3%
Capital Goods	-1.3%	-0.2%
Consumer Staples Retail	-0.5%	-0.2%
Consumer Services	-0.3%	-0.1%
Transport	-0.3%	-0.1%
Software	1.7%	0.5%
Commercial	3.0%	2.2%
Consumer Durables	-0.3%	-0.6%
Utilities	31.8%	2.3%
Insurance	5.3%	0.7%
Real Estate	3.6%	0.3%
Pharma	0.9%	0.8%
REITs	0.0%	0.0%
Retailing	4.7%	0.9%
Diversified Financials	1.3%	0.7%

*Source: Bloomberg; *indicates the impact on index*

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