Daily Market Report

2026-07-21

Market Commentary & News

- **KSA Market Performance:** The TASI index gained 0.2% on Monday, with mixed sectoral performance. The banking sector advanced 1.2%, led by ANB (+4.2%) and Alinma (+2.2%). Among individual stocks, Masar surged 5.2%, while KEC and Saudi Energy gained 4.8% and 2.7%, respectively. On the downside, the transportation sector declined 1.8%, primarily weighed down by SAL (-5.4%). Meanwhile, Bawan, Care, and Riyadh Cables fell 5.0%, 4.5%, and 4.4%, respectively.
- **Today's clues:** US markets closed lower on Monday, with investors remaining on the sidelines awaiting corporate earnings to determine the market's direction. Asian markets are trading mixed amid continued geopolitical tensions in the Middle East and fresh US tariffs on Canadian imports. Meanwhile, crude oil prices eased amid reports of mediation between the US and Iran, raising hopes of a potential de-escalation in regional tensions.

News

- SNB's net profit in 2Q26 increased 7.6% y/y and the net income from special commission of financing rose by 4.8% over the same period. The BoD recommended SAR1.15/share dividend for 1H26, implying an annualized yield of 6.0% (Tadawul).
- AlRajhi Bank's 2Q26 net profit surged 14% y/y and the net income from special commission of financing also jumped 15.3% over the same period (Tadawul).
- Alinma Bank's net profit in 2Q26 edged up by 1.4% y/y while net income from special commission of financing jumped 12.2% y/y over the same period. The bank also announced a dividend of SAR0.25/share for 2Q26, implying an annualized yield of 4.1% (Tadawul).
- BSF's 2Q26 net profit rose by 6% y/y and the net income from special commission of financing also grew by 12.7% during the same period. It also announced a cash dividend of SAR0.57/sh for 1H26, implying an annualized yield of 5.7% (Tadawul).
- Riyad Bank's net profit grew 2.0% y/y in 2Q26 while net income from special commission of financing increased 10.2% over the same period. The BoD recommended SAR0.64/share dividend for 1H26, implying an annualized yield of 6.1% (Tadawul).
- SAB's 2Q26 net profit increased by 9.6% y/y while the net income from the special commission of financing grew by 2.4% during the same period (Tadawul).
- Aldrees' 2Q26 net profit surged 28.1% y/y and the revenue also jumped 18% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,742	0.2%	2.4%	-2.2%
Div Yield* (%)	4.2%	Turnover (SAR bn)		3.96
PE* (Fwd)	14.0x	Adv/Decline		78 / 179
PE (12m Trailing)	16.8x	50DMA		10,953
PB	2.1x	100DMA		11,024
M.Cap (SAR bn)	9,564	200DMA		11,039

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,443	-0.2%	9%	21.7x
Nasdaq	25,508	0.0%	10%	28.9x
FTSE 100	10,525	-0.7%	6%	13.2x
DAX	24,847	0.1%	1%	16.2x
Shanghai	3,839	1.1%	-3%	13.6x
Nikkei	66,048	3.0%	31%	22.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	88.4	-1.0%	45%	28%
WTI (US$/b)	82.5	-0.9%	45%	31%
NG (US$/mmbtu)	2.9	0.3%	-22%	-14%
Gold (US$/t)	4,071	1.6%	-6%	20%
Copper (US$/t)	13,622	0.7%	10%	39%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.9	0.0%	3%	3%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.14	0.0%	-3%	-2%
USD/GBP	1.34	0.1%	0%	0%
Bitcoin (US$)	65,668	0.5%	-25%	-44%

Rates	Spot	% chg
SOFR (%) - Overnight	3.59	0.0
SAIBOR (%) - 3M	4.75	-3.4
SAIBOR (%) - 6M	5.09	2.5
SAIBOR (%) - 12M	4.96	0.5
US 2Y Govt bond (%)	4.20	-0.2
US 10Y Govt bond (%)	4.59	-0.1
Saudi 10Y Govt Bond (%)	5.14	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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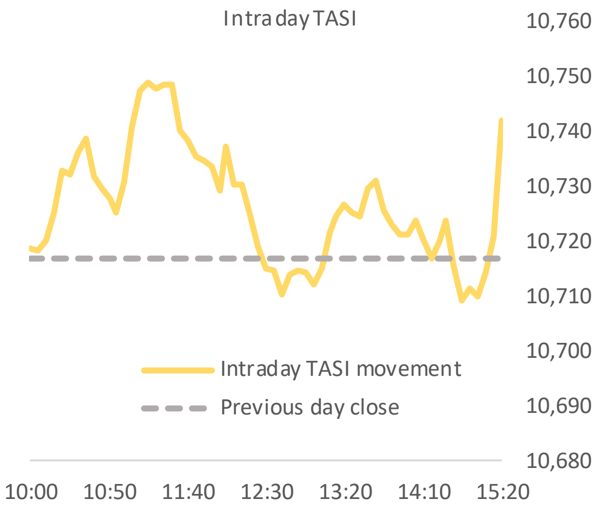
Index Movers

Up	1D%	Down	1D%
Al Rajhi	0.7%	Riyadh Cables	-4.4%
SNB	1.1%	EIC	-3.9%
Alinma	2.2%	Aramco	-0.2%
ANB	4.2%	Bahri	-1.8%
Riyad Bank	1.8%	Maaden	-0.5%



Top Gainers	Last Price	1D%
MASAR	17.94	5.2%
KEC	13.84	4.8%
ANB	21.71	4.2%
Saudi Darb	2.18	3.3%
GIG	32.10	3.2%

Top Losers	Last Price	1D%
SAL	164.40	-5.4%
TECO	15.33	-5.2%
Bawan	36.10	-5.0%
CARE	102.70	-4.5%
Riyadh Cables	107.60	-4.4%

Most active by Vol	Last Price	Vol
Saudi Darb	2.18	41.94MLN
Petro Rabigh	14.70	18.86MLN
Americana	2.09	14.31MLN
Aramco	26.80	10.43MLN
KEC	13.84	5.55MLN

Most active by Val	Last Price	Val (SAR mn)
Petro Rabigh	14.70	282
Aramco	26.80	280
Al Rajhi	65.20	257
SNB	38.56	196
Saudi Darb	2.18	95

Sectorial Performance	Index mover*	1D%
TASI		0.2%
Banks	179.5%	1.2%
Materials	-42.0%	-0.8%
Energy	-15.4%	-0.2%
Telecom	-0.8%	0.0%
Food & Bev.	7.5%	0.6%
Media	-3.5%	-2.2%
Healthcare	-2.4%	-0.2%
Capital Goods	-29.4%	-2.9%
Consumer Staples Retail	-0.5%	-0.2%
Consumer Services	-6.6%	-1.3%
Transport	-9.4%	-1.8%
Software	2.8%	0.5%
Commercial	0.0%	0.0%
Consumer Durables	-0.9%	-1.3%
Utilities	24.1%	1.2%
Insurance	-0.3%	0.0%
Real Estate	16.2%	0.8%
Pharma	2.2%	1.3%
REITs	-0.5%	-0.2%
Retailing	-12.6%	-1.6%
Diversified Financials	-2.3%	-0.8%

*Source: Bloomberg; *indicates the impact on index*

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