

Daily Market Report

2026-02-25

Market Commentary & News

► **KSA Market Performance:** The TASI index declined 0.7% on Tuesday, with almost all sectors ending in red. The materials sector fell 1.1% while the energy sector declined 0.5%. The media and Entertainment sector fell the most by 5.2%. Individually, Enaya hit the lower circuit while SFICO and Alarabia tumbled 9.3% and 6.9%, respectively. Among the top gainers were Care (+3.9%), SHL (+3.1%), and AZM (+2.3%).

► **Today's clues:** US markets rebounded on Tuesday, on easing fears of AI disruption. Asian markets are trading higher following the tech rally in the US markets. Oil prices declined ahead of the third round of political talks about the Middle East.

News

- Marafiq recorded a net profit of SAR51.2mn in 4Q25, compared to a loss of 369.9 in 4Q24, while revenue rose 7.6% y/y in 4Q25. The board announced a cash dividend of SAR1.80/sh for 2H25, yielding 6.3% annually (Tadawul).
- Saudi German Health net profit fell 66.0% y/y in 4Q25, and revenue rose 8.0% y/y. The board recommended a dividend of SAR0.5/sh for 2025, resulting in a yield of 1.5% (Tadawul).
- Lumi posted 23.1% y/y decline in net profit during 4Q25, while revenue increased 6.1% y/y (Tadawul).
- Saudi Kayan's net loss remained unchanged at SAR685.5mn in 4Q25 compared to 4Q24 while revenue declined 10.3% y/y in 4Q25 (Tadawul).
- Dhokun net profit declined 55.6% y/y in 2H25 while revenue increased 8.1% y/y in the same period (Tadawul).
- Leejam Sports opened a new Fitness Time – Xpress men's gym in Riyadh on 25 February 2026 (Tadawul).
- SAL signed a yearly renewable agreement with DSV to provide ground handling, storage, and logistics services for air cargo shipments (Tadawul).
- Al-Muhafaza Education secured a SAR3.0mn interest-free related party loan for 4 months (Tadawul).
- Lana signed a strategic partnership with Kidney Care Company to establish and operate dialysis centers in Saudi Arabia (Tadawul).
- View United Real Estate approved a plan to move from the Saudi Parallel Market to the Main Market (Tadawul).

| Saudi Market | Last close | 1D% | YTD% | 1Y% |
|-------------------|------------|-------------------|----------|--------|
| TASI | 10,906 | -0.7% | 4.0% | -11.3% |
| Div Yield* (%) | 3.6% | Turnover (SAR bn) | 3.96 | |
| PE* (Fwd) | 17.6x | Adv/Decline | 36 / 226 | |
| PE (12m Trailing) | 18.4x | 50DMA | 10,875 | |
| PB | 2.2x | 100DMA | 11,026 | |
| M.Cap (SAR bn) | 9,399 | 200DMA | 10,999 | |

| Global Markets | Last close | 1D% | YTD% | P/E* |
|----------------|------------|------|------|-------|
| SPX | 6,890 | 0.8% | 1% | 26.8x |
| Nasdaq | 22,864 | 1.0% | -2% | 38.0x |
| FTSE 100 | 10,681 | 0.0% | 8% | 16.6x |
| DAX | 24,986 | 0.0% | 2% | 18.0x |
| Shanghai | 4,147 | 0.7% | 5% | 15.9x |
| Nikkei | 58,645 | 2.3% | 16% | 24.0x |

| Commodities | Spot | 1D% | YTD% | 1Y% |
|-----------------|--------|-------|------|------|
| Brent (US\$/b) | 71.1 | 0.5% | 17% | -3% |
| WTI (US\$/b) | 65.9 | 0.5% | 16% | 1% |
| NG (US\$/mmbtu) | 2.9 | -0.1% | -21% | -30% |
| Gold (US\$/t) | 5,193 | 1.0% | 20% | 78% |
| Copper (US\$/t) | 13,167 | 2.3% | 6% | 39% |

| Key Currencies | Spot | 1D% | YTD% | 1Y% |
|----------------|--------|-------|------|------|
| Dollar Index | 97.7 | -0.2% | -1% | -8% |
| CNY/USD | 6.9 | 0.2% | 2% | 6% |
| USD/EUR | 1.18 | 0.3% | 0% | 12% |
| USD/GBP | 1.35 | 0.3% | 0% | 7% |
| Bitcoin (US\$) | 65,098 | 1.6% | -26% | -27% |

| Rates | Spot | % chg |
|-------------------------|------|-------|
| SOFR (%) - Overnight | 3.66 | 0.0 |
| SAIBOR (%) - 3M | 4.85 | 0.6 |
| SAIBOR (%) - 6M | 5.28 | 0.6 |
| SAIBOR (%) - 12M | 4.81 | 0.4 |
| US 2Y Govt bond (%) | 3.46 | 0.0 |
| US 10Y Govt bond (%) | 4.04 | 0.4 |
| Saudi 10Y Govt Bond (%) | 4.53 | 0.0 |

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

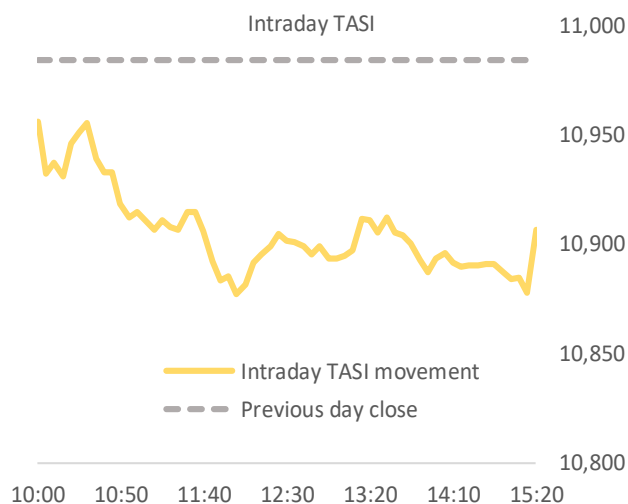
| Up | 1D% | Down | 1D% |
|-------------|------|------------|-------|
| SNB | 1.0% | Aramco | -0.5% |
| Bahri | 1.6% | STC | -2.1% |
| Dar AlArkan | 1.1% | Maaden | -0.8% |
| EIC | 1.2% | Acwa Power | -1.2% |
| BSF | 0.3% | Jabal Omar | -4.2% |

| Top Gainers | Last Price | 1D% |
|-------------|------------|------|
| CARE | 128.40 | 3.9% |
| SHL | 16.70 | 3.1% |
| SSP | 38.56 | 2.7% |
| Almoosa | 148.00 | 2.4% |
| Thimar | 35.24 | 2.3% |

| Top Losers | Last Price | 1D% |
|-------------|------------|--------|
| Enaya | 7.22 | -10.0% |
| Saudi Fish. | 48.60 | -9.3% |
| AlArabia | 107.00 | -6.9% |
| GACO | 13.85 | -5.5% |
| SaudiRe | 23.50 | -5.4% |

| Most active by Vol | Last Price | Vol |
|--------------------|------------|----------|
| Americana | 2.08 | 36.64MLN |
| SNB | 42.74 | 5.83MLN |
| Kayan | 5.13 | 5.69MLN |
| Aramco | 25.84 | 5.59MLN |
| Alinma | 27.90 | 5.58MLN |

| Most active by Val | Last Price | Val (SAR mn) |
|--------------------|------------|--------------|
| Al Rajhi | 103.10 | 336 |
| SNB | 42.74 | 247 |
| Alinma | 27.90 | 156 |
| Aramco | 25.84 | 144 |
| STC | 42.30 | 136 |



| Sectorial Performance | Index mover* | 1D% |
|-------------------------|--------------|-------|
| TASI | | -0.7% |
| Banks | -1.3% | 0.0% |
| Materials | -18.7% | -1.1% |
| Energy | -12.0% | -0.5% |
| Telecom | -13.6% | -1.6% |
| Food & Bev. | -4.2% | -1.1% |
| Media | -3.9% | -5.2% |
| Healthcare | -5.8% | -1.1% |
| Capital Goods | -3.2% | -1.0% |
| Consumer Staples Retail | -1.1% | -1.0% |
| Consumer Services | -3.7% | -2.1% |
| Transport | -2.5% | -1.4% |
| Software | -3.4% | -2.0% |
| Commercial | -1.3% | -1.9% |
| Consumer Durables | -0.4% | -2.0% |
| Utilities | -6.8% | -1.1% |
| Insurance | -4.7% | -1.3% |
| Real Estate | -10.3% | -1.6% |
| Pharma | 0.0% | 0.0% |
| REITs | -0.2% | -0.3% |
| Retailing | -4.2% | -1.6% |
| Diversified Financials | -1.9% | -1.8% |

Source: Bloomberg; *indicates the impact on index movement

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