

# Daily Market Report

2025-11-09

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index recovered by 0.4% on Thursday, with most sectors ending in positive territory. The banking sector rose 0.6%, led by BSF (+1.6%) and RIBL (+1.5%). Among individual stocks, Savola and AlKhaleej surged 7.4% and 6.9%, respectively, while Mawarid also jumped 6.7% after posting strong 3Q25 earnings. Conversely, Riyadh Cement fell 6.8%, while Go Telecom and ACIG declined 6.8% and 6.3%, respectively.
- ▶ **Today's clues:** US markets closed mixed on Friday, with Nasdaq ending lower amid extended correction in AI-related stocks. Asian markets also declined, mirroring the sell-off in technology shares. Meanwhile, oil prices fell after TASI's close on Thursday but later recovered on optimism surrounding the upcoming US-Hungary meeting.

### News

- ▶ Tanmiah recorded a net loss of SAR15.8mn for 3Q25 compared to net profit of SAR24.1mn for 3Q24 and the revenue fell by 6.6% over the same period (Tadawul).
- ▶ Maharah's 3Q25 net profit jumped 96.3% y/y and the revenues also surged 41.4% over the same period (Tadawul).
- ▶ Retal's 3Q25 net profit increased by 48.3% y/y and the revenues grew by 32.5% over the same period (Tadawul).
- ▶ AWPT's 3Q25 net profit rose by 73.2% y/y while the revenues increased by 33.5% over the same period (Tadawul).
- ▶ Al Hammadi's 3Q25 net profit fell by 34.4% y/y while the revenue grew by 1.5% over the same period. The company also announced a cash dividend of SAR0.2/sh for 3Q25, implying an annualized yield of 3.7% for FY25 (Tadawul).
- ▶ Tabuk Cement's 3Q25 net profit fell by 64.2% y/y and revenue also dropped by 19.2% over the same period (Tadawul).
- ▶ Entaj's 3Q25 net profit fell by 97.7% y/y while the revenues grew by 6.1% over the same period (Tadawul).
- ▶ Catrion's 3Q25 net profit decreased by 11.5% y/y while the revenues rose by 5.1% over the same period (Tadawul).
- ▶ Cenomi Retail posted a net loss of SAR122.2mn for 3Q25 compared to net profit of SAR19.3mn for 3Q24 while the revenues grew by 7.7% during the same period (Tadawul).
- ▶ AlJouf Cement's 3Q25 net losses widened to SAR25.1mn for 3Q25 compared to SAR11.9mn for 3Q24 and the revenues also fell by 5.6% over the same period (Tadawul).
- ▶ Seenat's 3Q25 net profit increased by 3x y/y while the revenues fell by 3.9% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,302	0.4%	-6.1%	-6.8%
Div Yield* (%)	3.7%	Turnover (SAR bn)	4.32	
PE* (Fwd)	16.7x	Adv/Decline	159 / 91	
PE (12m Trailing)	18.7x	50DMA	11,206	
PB	2.3x	100DMA	11,088	
M.Cap (SAR bn)	9,517	200DMA	11,407	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,729	0.1%	14%	25.3x
Nasdaq	23,005	-0.2%	19%	34.9x
FTSE 100	9,683	-0.5%	18%	14.3x
DAX	23,570	-0.7%	18%	17.2x
Shanghai	3,998	-0.3%	19%	15.7x
Nikkei	50,276	-1.2%	26%	23.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	63.6	0.4%	-15%	-16%
WTI (US\$/b)	59.8	0.5%	-12%	-13%
NG (US\$/mmbtu)	4.3	-1.0%	19%	60%
Gold (US\$/t)	4,001	0.6%	52%	48%
Copper (US\$/t)	10,717	0.3%	22%	11%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.6	-0.1%	-8%	-5%
CNY/USD	7.1	0.0%	2%	0%
USD/EUR	1.16	0.2%	12%	7%
USD/GBP	1.32	0.2%	5%	1%
Bitcoin (US\$)	101,855	-0.4%	9%	33%

Rates	Spot	% chg
SOFR (%) - Overnight	3.92	0.0
SAIBOR (%) - 3M	5.03	1.4
SAIBOR (%) - 6M	5.04	0.5
SAIBOR (%) - 12M	4.91	0.0
US 2Y Govt bond (%)	3.56	0.2
US 10Y Govt bond (%)	4.10	0.3
Saudi 10Y Govt Bond (%)	4.56	0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

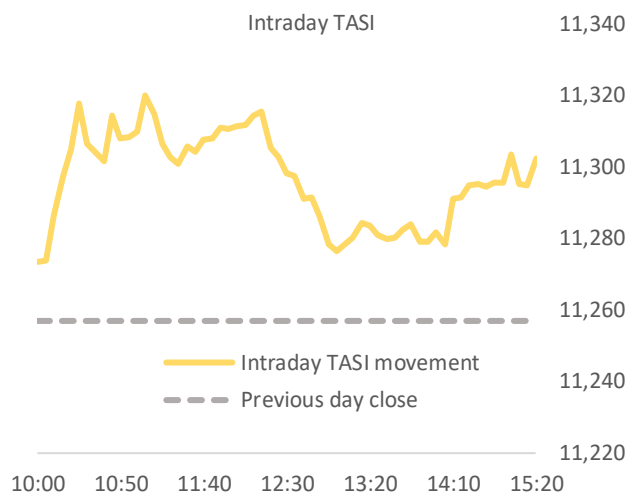
Up	1D%	Down	1D%
Aramco	0.9%	Maaden	-2.0%
Al Rajhi	0.7%	SNB	-0.4%
Riyadh Bank	1.5%	STC	-0.6%
BSF	1.6%	Acwa Power	-0.6%
SAB	1.5%	Mobily	-0.8%

Top Gainers	Last Price	1D%
Savola	26.56	7.4%
AlKhaleej	29.38	6.9%
Mawarid	135.50	6.7%
Babtain	65.80	4.6%
EIC	11.60	4.6%

Top Losers	Last Price	1D%
Riyadh Cement	24.04	-6.8%
Go Telecom	98.65	-6.8%
ACIG	10.17	-6.3%
Perfect Present.	9.26	-3.1%
Obeikan Glass	31.28	-3.0%

Most active by Vol	Last Price	Vol
Americana	1.91	47.93MLN
EIC	11.60	15.78MLN
Chemical	7.77	11.44MLN
BATIC	2.21	6.69MLN
Aramco	25.84	5.89MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	102.60	304
EIC	11.60	181
Maaden	59.80	174
Aramco	25.84	151
Babtain	65.80	128



Sectorial Performance	Index mover*	1D%
TASI		0.4%
Banks	46.7%	0.6%
Materials	-20.2%	-0.7%
Energy	39.8%	0.9%
Telecom	-12.0%	-0.8%
Food & Bev.	9.6%	1.3%
Media	0.3%	0.2%
Healthcare	2.0%	0.2%
Capital Goods	8.0%	1.5%
Consumer Staples Retail	-0.6%	-0.3%
Consumer Services	5.5%	1.5%
Transport	1.8%	0.6%
Software	-0.6%	-0.2%
Commercial	2.3%	1.8%
Consumer Durables	-0.2%	-0.4%
Utilities	-1.1%	-0.1%
Insurance	5.4%	0.9%
Real Estate	7.2%	0.6%
Pharma	1.2%	1.4%
REITs	1.0%	0.7%
Retailing	2.4%	0.5%
Diversified Financials	1.3%	0.6%

Source: Bloomberg; \*indicates the impact on index movement

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Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692