Daily Market Report

2026-08-03

Market Commentary & News

- **KSA Market Performance:** The TASI index rose 1.1% on Sunday, extending its gains for a second consecutive session. The insurance sector recovered from the previous session's losses, climbing 4.0%, led by Bupa Arabia (+6.3%), which reported higher 2Q26 net profit y/y. The banking sector maintained its positive momentum, rising 1.4%, driven by Al Rajhi (+3.1%) and Alinma (+2.3%). Conversely, the software & services sector declined 3.8%, primarily weighed down by Elm (-7.7%), which reported lower 2Q26 net profit after market close on Thursday.
- **Today's clues:** US equity futures are trading higher this morning following a temporary easing of tensions in the Middle East, while investors also await a busy week of earnings and the July jobs report. Asian markets are trading mixed, likely due to continued uncertainty over geopolitical developments in the Middle East. Meanwhile, crude oil prices eased as tensions in the Gulf subsided and OPEC+ approved an increase in oil production from September.

News

- Masar's net profit in 2Q26 fell 8.7% y/y despite a 36.9% increase in revenue over the same period (Tadawul).
- SASCO signed a deal to sell a plot of land owned by one of its subsidiaries in Jeddah for SAR44.5mn. Book value of the plot as of 30 June 2026 was SAR43.9mn (Tadawul).
- Al-Aseel's 2Q26 net profit surged 65.8% y/y while revenue rose by 18.9% over the same period. Its BoD announced a cash dividend of SAR0.11/share for 1H26, implying an annualized yield of 6.2% (Tadawul).
- Saudi Cable's net profit declined 86.4% y/y in 2Q26 with revenue decreasing by 13.8% over the same period (Tadawul).
- Shaker Company's net profit declined 73.3% y/y in 2Q26 with revenue decreasing by 7.5% over the same period (Tadawul).
- MCDC's net profit in 2Q26 grew 19.7% y/y, backed by an 80.6% surge in revenue over the same period (Tadawul).
- Arabian Shield posted SAR2.8mn net profit in 2Q26 vs. SAR29.9mn net loss in 2Q25. Top line, however, decreased by 12.5% over the same period (Tadawul).
- Saudi Ceramic's net profit in 2Q26 fell 82.1% y/y despite a 30.2% increase in revenue over the same period (Tadawul).
- SISCO's net profit in 2Q26 surged 196.0% y/y backed by a 129.8% jump in revenue over the same period (Tadawul).
- Dar Al Majed's net profit declined 62.2% y/y in 2Q26 with revenue decreasing by 32.1% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,706	1.1%	2.1%	-1.2%
Div Yield* (%)	4.2%	Turnover (SAR bn)		3.71
PE* (Fwd)	14.3x	Adv/Decline		200 / 59
PE (12m Trailing)	16.7x	50DMA		10,894
PB	2.1x	100DMA		11,005
M.Cap (SAR bn)	9,512	200DMA		11,002

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,490	0.7%	9%	21.1x
Nasdaq	25,374	1.0%	9%	27.3x
FTSE 100	10,868	-0.3%	9%	13.5x
DAX	25,629	0.1%	5%	16.7x
Shanghai	3,803	-0.8%	-4%	13.7x
Nikkei	63,615	-1.2%	26%	21.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	83.5	-5.1%	37%	20%
WTI (US$/b)	79.7	-5.8%	40%	27%
NG (US$/mmbtu)	2.8	0.6%	-25%	-10%
Gold (US$/t)	4,069	0.6%	-6%	21%
Copper (US$/t)	13,791	-0.1%	11%	43%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.7	-0.2%	1%	1%
CNY/USD	6.8	0.0%	4%	6%
USD/EUR	1.15	0.1%	-2%	0%
USD/GBP	1.35	-0.1%	0%	1%
Bitcoin (US$)	62,735	-1.1%	-28%	-45%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.88	0.1
SAIBOR (%) - 6M	5.10	-1.5
SAIBOR (%) - 12M	4.95	0.0
US 2Y Govt bond (%)	4.24	-1.1
US 10Y Govt bond (%)	4.69	-1.0
Saudi 10Y Govt Bond (%)	5.22	0.2

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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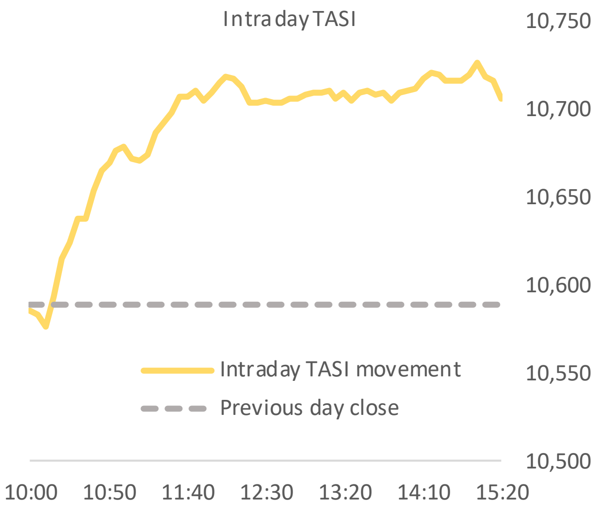
Index Movers

Up	1D%	Down	1D%
Al Rajhi	3.1%	Elm	-7.7%
Maaden	3.9%	SAFCO	-3.1%
Acwa Power	2.9%	Bahri	-2.7%
Alinma	2.3%	Riyad Bank	-1.0%
Aramco	0.4%	AlBilad	-1.6%



Top Gainers	Last Price	1D%
Lazurde	11.36	10.0%
CARE	122.10	8.1%
Retal	10.82	6.5%
Bupa	166.90	6.3%
Tawuniya	130.00	6.0%

Top Losers	Last Price	1D%
Chemanol	32.32	-10.0%
Elm	626.00	-7.7%
Takween	4.75	-4.0%
CATRION	67.10	-3.8%
SAFCO	119.10	-3.1%

Most active by Vol	Last Price	Vol
Americana	2.22	15.36MLN
Sport Clubs	7.17	11.74MLN
Aramco	26.58	6.77MLN
Petro Rabigh	15.43	6.05MLN
Al Rajhi	64.50	5.97MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.50	382
Elm	626.00	191
Aramco	26.58	180
Alinma	23.89	122
Maaden	58.80	106

Sectorial Performance	Index mover*	1D%
TASI		1.1%
Banks	44.7%	1.4%
Materials	13.6%	1.3%
Energy	5.9%	0.4%
Telecom	6.0%	1.1%
Food & Bev.	3.1%	1.1%
Media	1.2%	3.6%
Healthcare	3.1%	0.9%
Capital Goods	4.3%	2.1%
Consumer Staples Retail	0.5%	0.7%
Consumer Services	1.2%	1.1%
Transport	0.9%	0.8%
Software	-4.6%	-3.8%
Commercial	-0.6%	-1.2%
Consumer Durables	0.3%	2.4%
Utilities	9.7%	2.2%
Insurance	9.1%	4.0%
Real Estate	4.3%	1.1%
Pharma	-0.1%	-0.3%
REITs	0.0%	-0.1%
Retailing	0.2%	0.1%
Diversified Financials	0.4%	0.7%

*Source: Bloomberg; *indicates the impact on index*

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