

# Daily Market Report

2025-11-02

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI Index fell 0.8% on Thursday, weighed down by a 2.9% drop in Banks despite robust earnings, while Energy remained flat. Key banking names saw pressure, with AlRajhi falling 3.9%, BSF down 2.6%, and SNB slipping 2.5%. Nama Chemicals, SSP, and Dar Al Arkan also declined 3.0%, 2.6%, and 2.3%, respectively. In contrast, insurance advanced 2.4%, led by Bupa Arabia (+7.8%) and Walaa (+3.6%). Arabian Drilling hit upper circuit, while Tanmiah rose 4.7%.
- ▶ **Today's clues:** US market closed higher on Friday, led by rally in AI driven tech stocks. Asian markets mostly finished lower despite a US-China trade deal, with Japan's benchmark hitting a record high. Meanwhile, oil prices edged up amid rising US-Venezuela geopolitical tensions.

### News

- ▶ Americana's 3Q25 net profit increased by 14.6% y/y and its revenues were up 12.2% in the same period (Tadawul).
- ▶ Lumi's 3Q25 net profit surged by 31.3% y/y and its revenues rose by 2.8% over the same period (Tadawul).
- ▶ ELM's 3Q25 net profit grew by 12.3% y/y while its revenues surged 35.5% in the same period (Tadawul).
- ▶ Masar's 3Q25 net profit surged 342% y/y and revenues increased by 375% over the same period (Tadawul).
- ▶ Luberef's 3Q25 net profits surged 23.4% y/y but revenues fell 13.6% during the same period (Tadawul).
- ▶ SABIC's 3Q25 net profit declined by 56% y/y and revenues fell 6.9% in the same period (Tadawul).
- ▶ Arabian Drilling posted SAR9.4mn net loss in 3Q25 compared to SAR84.8mn net profit in 3Q24, while revenues dropped 3.2% y/y. It also announced to recall 3 of its suspended rigs and are expected to restart operations in 1Q26 (Tadawul).
- ▶ Jabal Omar posted SAR197mn net profit in 3Q25 vs SAR204mn loss in 3Q24, with revenues increasing by 26.5% y/y (Tadawul).
- ▶ Qacco's 3Q25 net profit dropped 37.2% y/y while revenues fell by 6.8% in the same period (Tadawul).
- ▶ Sports club's 3Q25 net profit surged 14.6% y/y while revenues increased by 7.4% in the same period (Tadawul).
- ▶ SADAFCO's 3Q25 net profit increased by 34.6% y/y and revenues were up 2.1% over the same period (Tadawul).
- ▶ Almoosa's 3Q25 net profit jumped 84.9% y/y and its revenues increased 15.5% in the same period. It also announced to distribute a cash dividend for SAR0.35/sh for 3Q25, implying an annualized yield of 0.6% (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,656	-0.8%	-3.2%	-3.0%
Div Yield* (%)	3.6%	Turnover (SAR bn)	7.87	
PE* (Fwd)	17.3x	Adv/Decline	143 / 99	
PE (12m Trailing)	20.0x	50DMA	11,154	
PB	2.4x	100DMA	11,056	
M.Cap (SAR bn)	9,668	200DMA	11,427	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,840	0.3%	16%	25.6x
Nasdaq	23,725	0.6%	23%	35.9x
FTSE 100	9,717	-0.4%	19%	14.4x
DAX	23,958	-0.7%	20%	17.5x
Shanghai	3,955	-0.8%	18%	15.5x
Nikkei	52,411	2.1%	31%	24.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.8	0.6%	-13%	-11%
WTI (US\$/b)	61.0	0.7%	-11%	-9%
NG (US\$/mmbtu)	4.1	4.2%	14%	52%
Gold (US\$/t)	4,003	-0.5%	53%	46%
Copper (US\$/t)	10,888	-0.3%	24%	15%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.8	0.3%	-8%	-4%
CNY/USD	7.1	-0.1%	3%	0%
USD/EUR	1.15	-0.2%	11%	6%
USD/GBP	1.32	0.0%	5%	2%
Bitcoin (US\$)	110,445	0.1%	18%	59%

Rates	Spot	% chg
SOFR (%) - Overnight	4.04	-0.1
SAIBOR (%) - 3M	5.02	-3.2
SAIBOR (%) - 6M	5.02	-4.0
SAIBOR (%) - 12M	4.88	-3.3
US 2Y Govt bond (%)	3.57	-1.0
US 10Y Govt bond (%)	4.08	-0.5
Saudi 10Y Govt Bond (%)	4.50	-0.5

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

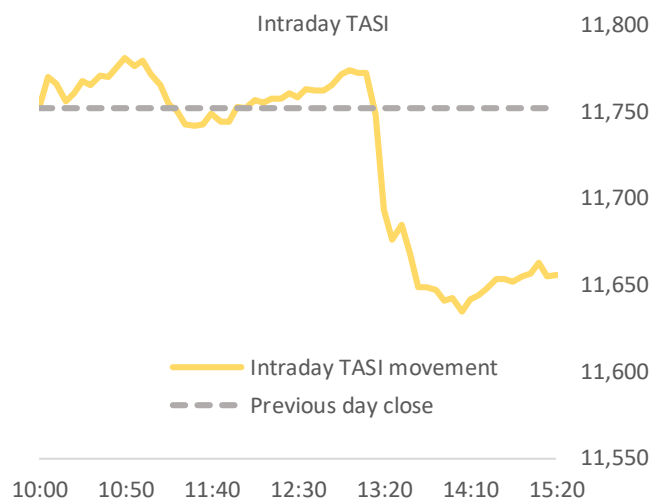
Up	1D%	Down	1D%
Bupa	7.8%	Al Rajhi	-3.9%
Mobily	1.2%	SNB	-2.5%
STC	0.6%	Alinma	-2.1%
Tawuniya	2.4%	BSF	-2.6%
Bahri	1.4%	SAB	-1.8%

Top Gainers	Last Price	1D%
Arab. Drill.	88.55	10.0%
ALISTITHMAR REIT	8.40	7.8%
Bupa	164.00	7.8%
SPPC	10.70	5.6%
Jazadco	10.80	4.9%

Top Losers	Last Price	1D%
Al Rajhi	105.70	-3.9%
DWF	139.50	-3.0%
Nama	26.08	-3.0%
Build Station	69.25	-2.7%
SaudiRe	31.04	-2.7%

Most active by Vol	Last Price	Vol
Americana	2.22	40.24MLN
ADES	16.90	17.49MLN
Aramco	25.90	16.37MLN
Alinma	25.90	15.57MLN
Jabal Omar	17.69	13.26MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	105.70	874
Aramco	25.90	425
Alinma	25.90	406
SNB	39.88	301
ADES	16.90	301



Sectorial Performance	Index mover*	1D%
TASI		-0.8%
Banks	-120.3%	-2.9%
Materials	-2.7%	-0.2%
Energy	-0.5%	0.0%
Telecom	5.8%	0.8%
Food & Bev.	1.2%	0.3%
Media	1.0%	1.1%
Healthcare	0.8%	0.2%
Capital Goods	0.2%	0.1%
Consumer Staples Retail	0.2%	0.2%
Consumer Services	0.0%	0.0%
Transport	-0.1%	0.0%
Software	-0.1%	-0.1%
Commercial	0.6%	1.0%
Consumer Durables	0.0%	-0.1%
Utilities	-0.4%	-0.1%
Insurance	7.0%	2.4%
Real Estate	-0.6%	-0.1%
Pharma	0.6%	1.3%
REITs	0.2%	0.3%
Retailing	1.7%	0.7%
Diversified Financials	0.6%	0.6%

Source: Bloomberg; \*indicates the impact on index movement

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Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692