

Daily Market Report

2025-01-06

Market Commentary & News

- ▶ **KSA Market Performance:** TASI index declined by 0.3% on Sunday, with mixed performances across the sectors. Care declined by 3.5%. Emaar EC dropped by 3.1%. All Marafiq, AlJouf, and Ataa declined between 2.5-3%. On the positive side, Saudi Re, was the top gainer, rising by day limit. Salama gained 8.4%. All Riyadh Cables, Shaker, and AlYamamah Steel increased by 6.3%.
- ▶ **Today's clues:** Major US stock indices futures are trading little changed with investors keeping a close eye on jobs data scheduled to be released later during the week. Meanwhile, Asian markets are trading mixed as investors absorb macro-economic data releases in the region. Oil prices remained volatile as improving demand scenario in China supported the prices; however, strengthening dollar curbed major gains.

News

- ▶ Thimar reported the signing of an agreement with Jiyad Al-Ezz and Rasana Financial to establish a private equity investment fund with a capital of SAR100mn (Tadawul).
- ▶ Mufeed reported that it won a project with a legal entity worth SAR42mn for organizing cultural and historical events (Tadawul).
- ▶ Almujtama Alraida Medical reported that it obtained credit facilities from Alinma Bank worth SAR45mn (Tadawul).
- ▶ NCLE announced that it has purchased land in Ishbilyah District -Riyadh worth SAR14.7mn to construct and operate an educational complex (Tadawul).
- ▶ Zoujaj announced the start of a project for one of its associate companies Guardian RAK to maintain and renovate the melting furnace with a project cost of US\$15.1mn (Tadawul).
- ▶ Lana announced the conclusion of acquisition of 50% stake in Wavelight Technologies in the UAE with acquisition value not exceeding 5% of the company's total 2023 revenue (Tadawul).
- ▶ Anaam International Holding's Board of Directors reported its recommendation to increase the company's share capital by offering a Right Issue of SAR105mn (Tadawul).
- ▶ The Minister of Finance announced the annual borrowing plan for 2025 worth SAR139bn after receiving approval from NDMC (Argaam).
- ▶ According to Tadawul, QFIs remained net buyers of SAR350.6mn worth of stocks during the week ended 2nd Jan (Argaam).
- ▶ KSA's PMI declined to 58.4 in December 2024 compared to 59.0 in November 2024 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	12,070	-0.3%	0.3%	-0.6%
Div Yield* (%)	0.0%	Turnover (SAR bn)		4.22
PE* (Fwd)	17.2x	Adv/Decline		119 / 106
PE (12m Trailing)	19.4x	50DMA		11,950
PB	2.3x	100DMA		12,001
M.Cap (SAR bn)	10,205	200DMA		12,048

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,942	1.3%	1%	25.2x
Nasdaq	19,622	1.8%	2%	37.1x
FTSE 100	8,224	-0.4%	1%	12.0x
DAX	19,906	-0.6%	0%	15.0x
Shanghai	3,189	-0.7%	-5%	13.0x
Nikkei	39,337	-1.4%	-1%	19.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	76.2	-0.4%	2%	-3%
WTI (US\$/b)	73.7	-0.4%	3%	4%
NG (US\$/mmbtu)	3.6	6.1%	-2%	23%
Gold (US\$/t)	2,634	-0.2%	0%	30%
Copper (US\$/t)	8,877	0.8%	1%	4%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	108.9	-0.1%	0%	6%
CNY/USD	7.3	-0.1%	0%	-2%
USD/EUR	1.03	0.0%	0%	-6%
USD/GBP	1.24	0.1%	-1%	-2%
Bitcoin (US\$)	99,719	1.3%	6%	127%

Rates	Spot	% chg
SOFR (%) - Overnight	4.40	0.0
SAIBOR (%) - 3M	5.33	-1.5
LIBOR (%) - 3M	4.85	0.0
SAIBOR - LIBOR (%) - 3M	0.48	
US 2Y Govt bond (%)	4.28	0.1
US 10Y Govt bond (%)	4.62	0.4
Saudi 10Y Govt Bond (%)	5.42	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

Daily Market Report

2025-01-06

Index Movers

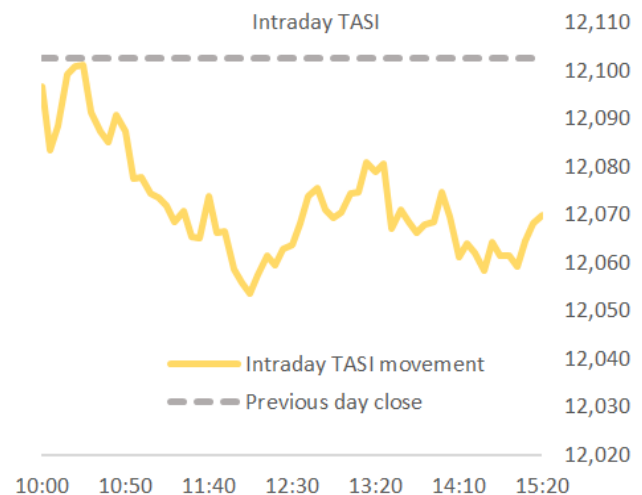
Up	1D%	Down	1D%
Riyadh Cables	6.3%	Al Rajhi	-1.2%
SRMG	4.2%	ACWA	-1.0%
Jabal Omar	2.5%	Riyad Bank	-1.4%
Alinma	0.8%	Maaden	-1.1%
SaudiRe	9.9%	BSF	-1.7%

Top Gainers	Last Price	1D%
SaudiRe	59.70	9.9%
Salama	21.06	8.4%
Riyadh Cables	151.00	6.3%
Shaker	29.40	6.3%
Yamama Steel	38.25	6.3%

Top Losers	Last Price	1D%
CARE	160.40	-3.5%
Emaar EC	18.38	-3.1%
Marafiq	53.00	-2.9%
Al Jouf	57.90	-2.7%
ATAA	69.70	-2.5%

Most active by Vol	Last Price	Vol
Al Baha	0.46	83.34MLN
TECO	0.95	16.91MLN
Anaam	1.28	8.15MLN
EIC	7.41	6.97MLN
Alinma	29.95	6.71MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	97.30	283
Alinma	29.95	201
SaudiRe	59.70	147
TAPRCO	16.82	113
Savola	36.75	110



Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	-97.6%	-0.8%
Materials	-21.4%	-0.6%
Energy	0.0%	0.0%
Telecom	-12.3%	-0.7%
Food & Bev.	-1.4%	-0.1%
Media	12.8%	3.1%
Healthcare	2.1%	0.2%
Capital Goods	12.6%	2.8%
Food & Staples	-0.6%	-0.3%
Consumer	-0.3%	-0.1%
Transport	1.3%	0.4%
Software	-0.8%	-0.2%
Commercial	1.1%	0.7%
Consumer Durables	0.8%	1.0%
Utilities	-14.8%	-0.9%
Insurance	12.6%	1.2%
Real Estate	11.8%	0.9%
Pharma	-1.0%	-1.6%
REITs	-0.1%	-0.1%
Retailing	4.5%	0.7%
Diversified Financials	-0.8%	-0.4%

Source: Bloomberg; *indicates the impact on index movement

Daily Market Report

2025-01-06



Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options,

derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees, shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692