

Daily Market Report

2025-11-05

Market Commentary & News

► **KSA Market Performance:** The TASI Index fell 0.7% on Tuesday, weighed down by a 1.5% in Real Estate and 0.9% drop in Banks. AlRajhi and ANB declined 1.5% and 1.2% within Banks, while Dar Al Arkan and Red Sea slipped 3.0% and 2.6%, respectively, in Real Estate. Other laggards include SIDC, CARE, and Acwa Power down 7.9%, 6.5%, and 4.2%, respectively. Conversely, Energy gained led by Aramco's 0.7% rise, while Alamar and SAL also surged 1.9% and 1.7%.

► **Today's clues:** US markets ended lower on investor's concerns related to high valuations on AI stock outweighing robust earnings season. Asian markets are trading lower pressured by declines in AI-linked stocks. Meanwhile, oil prices continued downward trend with some recovery on oversupply concerns.

News

- Marafiq's 3Q25 net profit fell 24.4% y/y while its revenues increased by 7.8% during the same period (Tadawul).
- Budget Saudi's 3Q25 net profit surged 12.0% y/y and its revenues increased by 24.5% in the same period (Tadawul).
- Gas Arabian's 3Q25 net profit increased by 8.0% y/y and its revenues surged 35.2% over the same period (Tadawul).
- Avalon Pharma's 3Q25 net profit rose 114.0% y/y and its revenues surged 33.2% in the same period (Tadawul).
- Othaim Market's 3Q25 net profit fell 74.7% y/y while revenues rose by 5.8% y/y. It also announced cash dividends of SAR0.12/sh, implying an annual yield of 6.2% (Tadawul).
- UACC's 3Q25 net profit surged 18.1% y/y and revenues increased by 19.0% during the same period (Tadawul).
- Almunajem's 3Q25 net profit fell 21.7% y/y but its revenues rose by 2.2% in the same period (Tadawul).
- AlMajdiah's 3Q25 net profit fell 51.2% y/y and revenues dropped 33.2% over the same period (Tadawul).
- Savola Group's 3Q25 net profit surged by 113.0% y/y and revenues rose by 17.9% during the same period (Tadawul).
- Shaker's 3Q25 net profit up by 0.6% y/y while revenues fell by 3.8% during the same period (Tadawul).
- Al-Etihad reported a net loss of SAR33.5mn in 3Q25 vs compared to net profit of SAR3.9mn in 3Q24 and revenues fell by 23.6% over the same period (Tadawul).
- Fakeeh Care's 3Q25 net profit fell 37.7% y/y but revenues increased by 9.0% during the same period (Tadawul).
- AlAkaria signed a 2-year contract with Rezaik Abdullah Saeed Algedrawy Althabeti Co. for residential complex worth SAR425mn in Sedra district (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,398	-0.7%	-5.3%	-5.1%
Div Yield* (%)	3.7%	Turnover (SAR bn)	5.44	
PE* (Fwd)	16.9x	Adv/Decline	50 / 202	
PE (12m Trailing)	18.1x	50DMA	11,189	
PB	2.3x	100DMA	11,076	
M.Cap (SAR bn)	9,542	200DMA	11,417	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,772	-1.2%	15%	25.4x
Nasdaq	23,349	-2.0%	21%	35.2x
FTSE 100	9,715	0.1%	19%	14.4x
DAX	23,949	-0.8%	20%	17.5x
Shanghai	3,973	0.3%	19%	15.5x
Nikkei	49,906	-3.1%	25%	24.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.5	0.2%	-14%	-15%
WTI (US\$/b)	60.6	0.1%	-11%	-11%
NG (US\$/mmbtu)	4.3	-0.9%	18%	61%
Gold (US\$/t)	3,967	0.9%	51%	45%
Copper (US\$/t)	10,664	-1.8%	22%	10%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.1	-0.1%	-8%	-3%
CNY/USD	7.1	0.0%	2%	0%
USD/EUR	1.15	0.1%	11%	5%
USD/GBP	1.30	0.0%	4%	0%
Bitcoin (US\$)	101,711	1.4%	9%	47%

Rates	Spot	% chg
SOFR (%) - Overnight	4.13	0.0
SAIBOR (%) - 3M	4.96	0.6
SAIBOR (%) - 6M	5.03	0.1
SAIBOR (%) - 12M	4.91	0.6
US 2Y Govt bond (%)	3.56	-0.5
US 10Y Govt bond (%)	4.07	-0.4
Saudi 10Y Govt Bond (%)	4.52	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

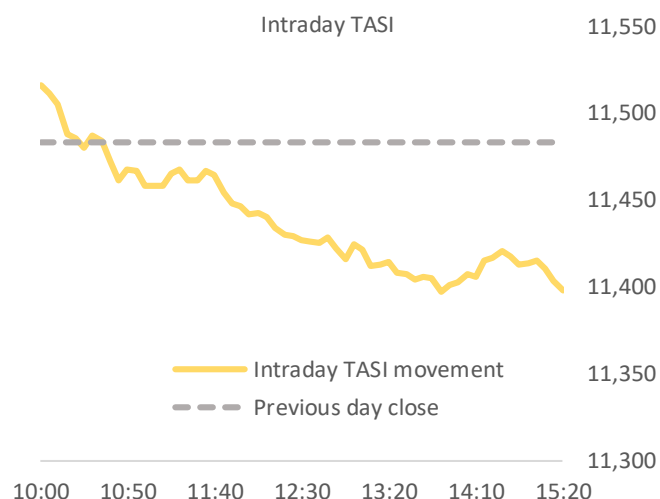
Up	1D%	Down	1D%
Aramco	0.7%	Al Rajhi	-1.5%
STC	1.5%	Acwa Power	-4.2%
SNB	0.3%	Maaden	-2.8%
AlHabib	0.6%	Elm	-2.5%
Mobily	0.5%	Dar AlArkan	-3.0%

Top Gainers	Last Price	1D%
MRNA	10.72	3.6%
Chemical	7.91	2.3%
SIECO	2.13	1.9%
Alamar	49.00	1.9%
Kayan	5.71	1.8%

Top Losers	Last Price	1D%
SIDC	28.34	-7.9%
CARE	161.00	-6.5%
Malath Ins.	11.62	-5.5%
Bawan	53.85	-5.5%
Saudi Cable	139.60	-5.4%

Most active by Vol	Last Price	Vol
Americana	1.89	92.82MLN
Chemical	7.91	15.60MLN
Aramco	25.76	14.15MLN
BATIC	2.22	10.74MLN
EIC	11.38	8.14MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	25.76	365
Al Rajhi	102.50	325
Elm	828.50	297
SNB	39.84	203
Americana	1.89	178



Sectorial Performance	Index mover*	1D%
TASI		-0.7%
Banks	-39.3%	-0.9%
Materials	-20.0%	-1.2%
Energy	14.8%	0.7%
Telecom	7.9%	1.0%
Food & Bev.	-3.7%	-0.9%
Media	-2.4%	-2.3%
Healthcare	-0.1%	0.0%
Capital Goods	-4.2%	-1.4%
Consumer Staples Retail	-1.2%	-1.0%
Consumer Services	-4.5%	-2.2%
Transport	-1.1%	-0.7%
Software	-4.1%	-2.1%
Commercial	-0.3%	-0.5%
Consumer Durables	-0.4%	-1.7%
Utilities	-24.9%	-3.4%
Insurance	-6.1%	-1.9%
Real Estate	-9.2%	-1.5%
Pharma	-0.6%	-1.3%
REITs	-0.2%	-0.3%
Retailing	-0.5%	-0.2%
Diversified Financials	0.3%	0.3%

Source: Bloomberg; *indicates the impact on index movement

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