

Daily Market Report

2025-12-10

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index ticked up 0.7% on Tuesday, due to 1.4% growth in the banking sector, attributed to Al Rajhi (+2.1%), Riyadh Bank (+1.5%), and Alinma (+1.4%). NCLE recorded 8.1% gains while Petro Rabigh and Luberef rose 3.3% and 3.0%, respectively. Conversely, Al Jazira Reit (-2.4%), Cherry (-1.4%), and Advanced (1.3%) were among the top losers.
- ▶ **Today's clues:** US markets closed mixed on Tuesday with marginal movement as investors awaited the Fed's decision. Similarly, Asian markets are also trading mixed, following Wall Street. Oil prices declined, weighed down by renewed negotiations in the Russia-Ukraine peace talks.
- ▶ **News**
- ▶ Waja secured a SAR21.2mn project to construct the Support Building for the Special Forces in Riyadh (Tadawul).
- ▶ BIAZ signed two insurance contracts of SAR68.8mn for 1 year with Jazira Takaful for Personal and Mortgage finance (Tadawul).
- ▶ View EGM approved doubling its capital from SAR33mn to SAR66mn through a 1:1 bonus issuance (Tadawul).
- ▶ SIECO announced the cancellation of FAAD Industrial Fund offering after failing to raise the minimum required amount (Tadawul).
- ▶ Aramco plans to start exporting the first condensate cargo from its Jafurah gas plant in February 2026 (Argaam).
- ▶ SIIG to distribute cash dividend of SAR0.25/sh for 2H25, resulting in an annual dividend yield of 1.9% (Tadawul).
- ▶ Gasco announced a cash dividend of SAR1.15/sh for 2H25, resulting in an annual yield of 2.8% (Tadawul).
- ▶ Purity renewed a SAR10.0mn Shariah-compliant facility with GIB until November 2026 (Tadawul).
- ▶ MESC's subsidiary secured AED91.0mn Shariah-compliant facility from MASQ for WC and CAPEX needs (Tadawul).
- ▶ 2P renewed a SAR135.0mn Shariah-compliant facility with GIB for 1 year to support new project financing (Tadawul).
- ▶ Ladun submitted its application to CMA for transfer from Nomu to the Main Market (Tadawul).
- ▶ According to the Saudi Ports Authority, container throughput fell by 3% in November 2025 to 649,000 TEUs (Argaam).
- ▶ Lucid's CEO says its Saudi plant is expected to begin operations by the end of 2026 (Argaam).
- ▶ Saudi Export-Import Bank's total credit facilities exceeded SAR40bn in 2025 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,700	0.7%	-11.1%	-12.3%
Div Yield* (%)	3.9%	Turnover (SAR bn)	4.03	
PE* (Fwd)	15.9x	Adv/Decline	161 / 87	
PE (12m Trailing)	18.1x	50DMA	11,247	
PB	2.2x	100DMA	11,041	
M.Cap (SAR bn)	8,993	200DMA	11,233	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,841	-0.1%	16%	25.7x
Nasdaq	23,576	0.1%	22%	36.2x
FTSE 100	9,642	0.0%	18%	14.3x
DAX	24,163	0.5%	21%	17.7x
Shanghai	3,895	-0.4%	16%	15.1x
Nikkei	50,444	-0.4%	26%	21.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	62.1	0.2%	-17%	-14%
WTI (US\$/b)	58.4	0.2%	-14%	-12%
NG (US\$/mmbtu)	4.6	-0.5%	25%	44%
Gold (US\$/t)	4,211	0.1%	60%	56%
Copper (US\$/t)	11,487	-1.3%	31%	24%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.2	0.0%	-9%	-7%
CNY/USD	7.1	0.0%	3%	3%
USD/EUR	1.16	0.0%	12%	10%
USD/GBP	1.33	0.1%	6%	4%
Bitcoin (US\$)	92,573	-0.1%	-1%	-4%

Rates	Spot	% chg
SOFR (%) - Overnight	3.95	0.0
SAIBOR (%) - 3M	4.92	1.4
SAIBOR (%) - 6M	5.18	0.4
SAIBOR (%) - 12M	4.95	-0.6
US 2Y Govt bond (%)	3.61	-0.2
US 10Y Govt bond (%)	4.18	-0.2
Saudi 10Y Govt Bond (%)	4.62	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

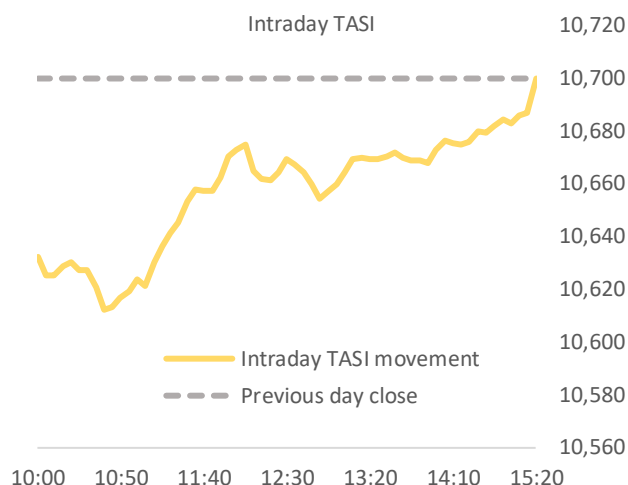
Up	1D%	Down	1D%
Al Rajhi	2.1%	Maaden	-1.1%
Riyad Bank	1.5%	SABIC	-0.9%
Alinma	1.4%	AlMarai	-0.5%
STC	0.9%	Dar AlArkan	-1.1%
Bahri	3.4%	SECO	-1.1%

Top Gainers	Last Price	1D%
NCLE	155.00	8.1%
SaudiRe	28.30	4.9%
Yamama Cement	24.20	4.4%
Savola	24.99	3.4%
Bahri	30.68	3.4%

Top Losers	Last Price	1D%
Al Jazira REIT	12.00	-2.4%
Derayah REIT	5.34	-1.8%
Qassim Cem	41.60	-1.8%
CHUBB	23.98	-1.7%
Mouwasat	69.35	-1.6%

Most active by Vol	Last Price	Vol
CGS	10.08	19.18MLN
Americana	1.79	17.90MLN
SNB	37.62	8.39MLN
Aramco	24.34	6.23MLN
EIC	12.20	5.58MLN

Most active by Val	Last Price	Val (SAR mn)
SNB	37.62	315
Al Rajhi	98.30	283
CGS	10.08	193
STC	42.38	184
Aramco	24.34	151



Sectorial Performance	Index mover*	1D%
TASI		0.7%
Banks	68.7%	1.4%
Materials	-3.7%	-0.2%
Energy	3.8%	0.2%
Telecom	4.0%	0.5%
Food & Bev.	0.3%	0.1%
Media	2.7%	2.7%
Healthcare	1.7%	0.3%
Capital Goods	4.0%	1.2%
Consumer Staples Retail	-0.4%	-0.4%
Consumer Services	4.3%	2.2%
Transport	2.1%	1.3%
Software	2.2%	1.0%
Commercial	0.2%	0.3%
Consumer Durables	-0.1%	-0.4%
Utilities	-1.2%	-0.2%
Insurance	2.8%	0.8%
Real Estate	4.3%	0.7%
Pharma	0.0%	0.0%
REITs	-0.1%	-0.1%
Retailing	2.2%	0.8%
Diversified Financials	0.8%	0.7%

Source: Bloomberg; *indicates the impact on index movement

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