

# Daily Market Report

2026-01-07

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index continued the downturn, with a 0.3% decline on Tuesday, driven by a 1.1% fall in the banking sector, weighed down by Riyadh Bank (-3.5%) and Al Rajhi (-0.8%). Burgerizzr fell 8.1% while Bahri and Aldress posted 5.6% and 5.2% declines, respectively. On the other hand, among the top gainers were Amak (+7.8%), Madeen (+5.7%), and Cenomi Retail (+5.5%).
- ▶ **Today's clues:** US markets rallied on Tuesday, with the S&P and Dow indices recording a new all-time high. Investors have overcome the worries of the political tensions in Venezuela. Asian markets are trading mostly lower as investors continue to assess US-Venezuela geopolitical risks. Oil prices retreated amid profit booking and mounting oversupply concerns, overshadowing ongoing geopolitical tensions.

### News

- ▶ Saudi capital markets will be fully opened to all foreign investors for direct investment in TASI securities starting 1 February 2026 (Argaam).
- ▶ Al Rajhi started its USD-denominated AT1 issuance, while Riyadh Bank also commenced its USD-denominated Tier 2 notes from 7-8 January 2026 (Tadawul).
- ▶ Bank Albilad announced its intention to issue USD-denominated AT1 Sukuk through private placement (Tadawul).
- ▶ Alujain to distribute a cash dividend of SAR0.75/sh, resulting in an annualized yield of 11.7% (Tadawul).
- ▶ Raoom inked a 30-day extension of its MOU to acquire a 51% stake in Mohrkey Trading (Tadawul).
- ▶ ARDCO received White Land Tax invoices of SAR16.8mn. It is reviewing the invoices, submitting objections where applicable, and assessing development plans (Tadawul).
- ▶ 2P increased and renewed Shariah-compliant banking facility of SAR289.2mn with BSF (Tadawul).
- ▶ Armah Sports Company announced a new location for launching a men-only B\_FIT fitness club in Riyadh (Tadawul).
- ▶ Jazadco renewed its Shariah-compliant facility of SAR15.0mn with ANB for 9 months (Tadawul).
- ▶ CMA approved BAAN Holding's share capital increase to SAR620.0mn for the acquisition of assets from Al Oula and Al Hokair Holding through share issuance (Tadawul).
- ▶ Build Station to start a new branch in Dammam, expanding its total network to 41 branches (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,291	-0.3%	-1.9%	-15.0%
Div Yield* (%)	4.0%	Turnover (SAR bn)	3.57	
PE* (Fwd)	15.6x	Adv/Decline	80 / 178	
PE (12m Trailing)	17.4x	50DMA	10,808	
PB	2.1x	100DMA	10,964	
M.Cap (SAR bn)	8,671	200DMA	11,085	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,945	0.6%	1%	26.1x
Nasdaq	23,547	0.6%	1%	37.4x
FTSE 100	10,123	1.2%	2%	15.0x
DAX	24,892	0.1%	2%	18.3x
Shanghai	4,071	-0.3%	3%	15.9x
Nikkei	51,996	-1.0%	3%	20.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	59.9	-1.3%	-2%	-22%
WTI (US\$/b)	56.2	-1.7%	-2%	-19%
NG (US\$/mmbtu)	3.5	4.2%	-5%	1%
Gold (US\$/t)	4,456	-0.9%	3%	68%
Copper (US\$/t)	13,238	1.9%	7%	47%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.6	0.0%	0%	-9%
CNY/USD	7.0	0.0%	0%	5%
USD/EUR	1.17	0.0%	0%	13%
USD/GBP	1.35	0.1%	0%	8%
Bitcoin (US\$)	92,488	-0.8%	6%	-4%

Rates	Spot	% chg
SOFR (%) - Overnight	3.70	0.0
SAIBOR (%) - 3M	4.88	2.0
SAIBOR (%) - 6M	5.22	-2.1
SAIBOR (%) - 12M	5.06	0.1
US 2Y Govt bond (%)	3.47	0.1
US 10Y Govt bond (%)	4.16	-0.2
Saudi 10Y Govt Bond (%)	4.62	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

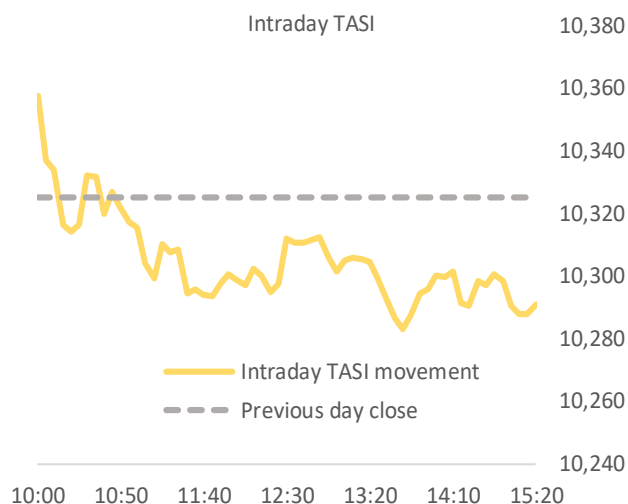
Up	1D%	Down	1D%
Maaden	5.7%	Al Rajhi	-0.8%
AlHabib	1.8%	Riyad Bank	-3.5%
EIC	6.2%	Bahri	-5.6%
AMAK	7.8%	SNB	-0.7%
Aramco	0.1%	SAB	-2.2%

Top Gainers	Last Price	1D%
AMAK	95.00	7.8%
EIC	11.18	6.2%
Maaden	64.50	5.7%
Cenomi Retail	19.14	5.5%
Babtain	64.00	5.2%

Top Losers	Last Price	1D%
Burgerizzr	8.13	-8.1%
Bahri	25.14	-5.6%
NCLE	128.80	-5.4%
Aldrees	120.00	-5.2%
SASCO	51.60	-5.0%

Most active by Vol	Last Price	Vol
SIECO	2.59	19.99MLN
Americana	1.66	19.19MLN
BATIC	1.96	10.15MLN
Saudi Darb	2.25	9.95MLN
Aramco	23.44	8.18MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	23.44	192
Maaden	64.50	186
Al Rajhi	95.95	176
STC	42.26	173
SNB	37.82	124



Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	-109.4%	-1.1%
Materials	69.2%	1.9%
Energy	2.4%	0.0%
Telecom	-20.0%	-1.1%
Food & Bev.	-9.2%	-1.1%
Media	-2.4%	-1.3%
Healthcare	11.0%	0.9%
Capital Goods	12.4%	1.8%
Consumer Staples Retail	-1.7%	-0.7%
Consumer Services	-7.1%	-1.8%
Transport	-3.0%	-0.7%
Software	-1.2%	-0.3%
Commercial	-1.4%	-0.9%
Consumer Durables	-0.6%	-1.3%
Utilities	-13.2%	-1.0%
Insurance	-9.2%	-1.3%
Real Estate	3.3%	0.3%
Pharma	-1.1%	-1.0%
REITs	-0.2%	-0.1%
Retailing	-9.8%	-1.7%
Diversified Financials	0.8%	0.4%

Source: Bloomberg; \*indicates the impact on index movement

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