

# Daily Market Report

2025-11-17

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI Index extended its downward trend on Sunday, declining by 1.1%, with all sectors ending in the red. The banking sector fell by 0.8%, driven by AlBilad (-2.4%) and SNB (-1.3). The energy sector also declined by 1.1%, weighed down by Aramco (-1.1%) and Petro Rabigh (-4.0%). SASCO and Aldrees also corrected by 5.6% and 4.6%, respectively. Conversely, ACIG surged 8.1%, while Azm and SPIMACO gained 1.7% and 1.4%, respectively.
- ▶ **Today's clues:** US futures are trading higher after a turbulent week marked by valuation concerns and revised expectations for FED cuts, weighing on the AI sector. Asian markets are mostly trading lower as investors assess rising China–Japan trade tensions and Japan's weaker-than-expected 3Q25 GDP. Meanwhile, oil prices stabilized following the resumption of loading activities at a key Russian port.

### News

- ▶ Arabian Drilling secured four rig contract renewals worth over SAR2bn with Aramco, adding 30 rig years and lifting its backlog to a record SAR12.2bn by end-2025, with financial impact starting in 1Q26 (Tadawul).
- ▶ MIS secured a contract worth SAR190.5mn with the National Center for Meteorology for providing IT system services (Tadawul).
- ▶ Masar signed three reservation agreements to sell plots with total area of 9.9k sqm valued at SAR689.3mn (Tadawul).
- ▶ CMA approved Budget's request to increase its capital to SAR1bn to issue bonus shares in 1:3 ratio (Tadawul).
- ▶ Waja received a project worth SAR10.3mn for maintenance work of the Climate Technology Incubator Building (Tadawul).
- ▶ Red Sea announced the completion of its debt conversion and the acquisition of a 51% stake in First Fix (Tadawul).
- ▶ Mufeed was awarded a project worth SAR18.9mn to commence garden events and exhibition for the Riyadh Region Municipality (Tadawul).
- ▶ SAL Logistics signed a yearly renewable agreement with FedEx Express Saudi Arabia Transportation to provide ground handling and integrated logistics services (Tadawul).
- ▶ SALAMA received Insurance Authority approval for its merger with Enaya, with completion still pending CMA and shareholder approvals (Tadawul).
- ▶ Derayah signed a SAR500mn renewable Sharia-compliant credit facility with SNB for 1 year (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,053	-1.1%	-8.2%	-6.4%
Div Yield* (%)	3.8%	Turnover (SAR bn)	2.61	
PE* (Fwd)	16.2x	Adv/Decline	27 / 228	
PE (12m Trailing)	18.6x	50DMA	11,270	
PB	2.2x	100DMA	11,112	
M.Cap (SAR bn)	9,380	200DMA	11,373	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,734	-0.1%	14%	25.3x
Nasdaq	22,901	0.1%	19%	35.2x
FTSE 100	9,698	-1.1%	19%	14.3x
DAX	23,877	-0.7%	20%	17.6x
Shanghai	3,967	-0.6%	18%	15.5x
Nikkei	50,278	-0.2%	26%	24.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	63.8	-1.0%	-15%	-10%
WTI (US\$/b)	59.4	-1.1%	-13%	-9%
NG (US\$/mmbtu)	4.5	-1.8%	23%	59%
Gold (US\$/t)	4,062	-0.5%	55%	56%
Copper (US\$/t)	10,852	-0.9%	24%	21%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.4	0.1%	-8%	-7%
CNY/USD	7.1	-0.1%	3%	2%
USD/EUR	1.16	-0.2%	12%	9%
USD/GBP	1.31	-0.2%	5%	4%
Bitcoin (US\$)	95,152	1.8%	2%	7%

Rates	Spot	% chg
SOFR (%) - Overnight	4.00	0.0
SAIBOR (%) - 3M	5.01	3.1
SAIBOR (%) - 6M	5.16	0.4
SAIBOR (%) - 12M	4.89	0.4
US 2Y Govt bond (%)	3.60	-0.1
US 10Y Govt bond (%)	4.14	-0.1
Saudi 10Y Govt Bond (%)	4.57	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

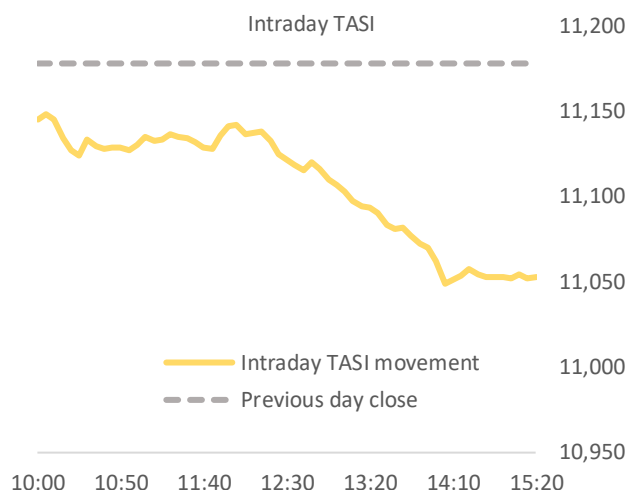
Up	1D%	Down	1D%
SECO	1.3%	Aramco	-1.1%
SAB	0.3%	Al Rajhi	-0.7%
SPIMACO	1.4%	SNB	-1.3%
Astra	0.8%	Mobily	-3.2%
BATIC	2.3%	STC	-1.6%

Top Gainers	Last Price	1D%
ACIG	9.75	8.1%
BATIC	2.21	2.3%
AZM	24.14	1.7%
Thimar	39.80	1.5%
SPIMACO	28.80	1.4%

Top Losers	Last Price	1D%
SASCO	63.00	-5.6%
ALMAJED OUD	136.00	-5.3%
Saudi Darb	2.47	-5.0%
SaudiRe	31.26	-5.0%
Naseej	48.12	-4.9%

Most active by Vol	Last Price	Vol
Americana	1.88	24.06MLN
BATIC	2.21	11.41MLN
Aramco	25.58	7.22MLN
PetroRabigh	8.59	5.45MLN
Chemical	7.36	4.90MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	25.58	185
Al Rajhi	100.30	125
SNB	37.80	104
STC	43.14	95
Alinma	24.89	81



Sectorial Performance	Index mover*	1D%
TASI		-1.1%
Banks	-22.1%	-0.7%
Materials	-10.5%	-1.0%
Energy	-17.1%	-1.1%
Telecom	-11.1%	-2.1%
Food & Bev.	-4.7%	-1.7%
Media	-0.2%	-0.3%
Healthcare	-6.8%	-1.9%
Capital Goods	-1.6%	-0.8%
Consumer Staples Retail	-0.5%	-0.6%
Consumer Services	-1.4%	-1.1%
Transport	-1.1%	-1.0%
Software	-1.5%	-1.2%
Commercial	-0.7%	-1.5%
Consumer Durables	-0.4%	-2.4%
Utilities	-1.9%	-0.4%
Insurance	-4.0%	-1.8%
Real Estate	-7.1%	-1.7%
Pharma	-0.1%	-0.2%
REITs	-0.3%	-0.6%
Retailing	-5.2%	-3.0%
Diversified Financials	-0.8%	-1.0%

Source: Bloomberg; \*indicates the impact on index movement

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