

Daily Market Report

2026-04-05

Market Commentary & News

► **KSA Market Performance:** The TASI ended largely flat on Thursday, reflecting a mixed sectoral performance. The pharma sector increased the most by 2.5%, supported by a 4.3% gain in Jamjoom Pharma. Individually, SSP, Emaar EC, and MESC hit the upper circuit while SPPC and Chubb rose 9.9% and 7.2%, respectively. Among the top losers were Raydan (-6.9%), SPCC (-3.9%), Elm (-3.1%), and Alarabia (-2.9%).

► **Today's clues:** US futures are trading lower as the Middle East conflict continues. Asian markets ended on a mixed note on Friday, with several indices remaining shut due to the Good Friday holiday. Oil prices remained broadly stable despite expectations around a potential opening of the Strait of Hormuz amid ongoing regional tensions.

News

- Almarai's net profit rose marginally 0.1% y/y in 1Q26, while revenue gained 6.8% in the same period (Tadawul).
- ACWA Power announced temporary power dispatch limitation on Al Kahfah and ArRass2 solar plants, impacting revenue by ~SAR168.0mn (Tadawul).
- Batic's subsidiary Mubarrad acquired 90 MAN truck heads to modernize its fleet and boost efficiency, with the deal valued at ~10% of net assets (Tadawul).
- NCLE announced a delay in opening its Jeddah school to 2027/28 due to licensing delays, and also advanced its Riyadh project to 2026/27 (Tadawul).
- Naseej Tech inked a SAR46.7mn project to digitally transform a Library using AI, robotics, and automated systems (Tadawul).
- Lana signed a SAR8.5mm lease contract for 10 years to establish a dialysis center in Riyadh (Tadawul).
- Seera Group Holding received CMA approval to reduce its capital by 8.65% to SAR2.7bn by cancelling treasury shares (Tadawul).
- SVCP received CMA approval to increase its capital by SAR80.0mn through a rights issue (Tadawul).
- KSA's service exports rose 17% y/y to SAR66.1bn in 4Q25, while imports fell 3% to SAR119.0bn, narrowing the services trade deficit to ~SAR53.5bn (Argaam).
- PIF is in talks to invest around USD5.0bn as an anchor investor in SpaceX's IPO, which could raise up to USD75.0bn (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,268	-0.1%	7.4%	-5.2%
Div Yield* (%)	4.0%	Turnover (SAR bn)	5.82	
PE* (Fwd)	15.5x	Adv/Decline	96 / 154	
PE (12m Trailing)	17.9x	50DMA	11,049	
PB	2.3x	100DMA	10,879	
M.Cap (SAR bn)	9,909	200DMA	10,980	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,583	0.1%	-4%	20.3x
Nasdaq	21,879	0.2%	-6%	24.1x
FTSE 100	10,436	0.7%	5%	13.5x
DAX	23,168	-0.6%	-5%	15.2x
Shanghai	3,880	-1.0%	-2%	16.2x
Nikkei	53,123	1.3%	6%	21.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	109.0	7.8%	79%	45%
WTI (US\$/b)	111.5	11.4%	96%	68%
NG (US\$/mmbtu)	2.8	-0.7%	-24%	-31%
Gold (US\$/t)	4,677	-1.7%	8%	49%
Copper (US\$/t)	12,360	-0.6%	-1%	27%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.0	0.0%	2%	-2%
CNY/USD	6.9	0.0%	2%	6%
USD/EUR	1.15	-0.2%	-2%	4%
USD/GBP	1.32	-0.2%	-2%	1%
Bitcoin (US\$)	66,647	-0.9%	-24%	-20%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.94	3.7
SAIBOR (%) - 6M	5.28	0.7
SAIBOR (%) - 12M	4.82	-0.4
US 2Y Govt bond (%)	3.84	1.1
US 10Y Govt bond (%)	4.34	0.8
Saudi 10Y Govt Bond (%)	4.99	-0.3

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

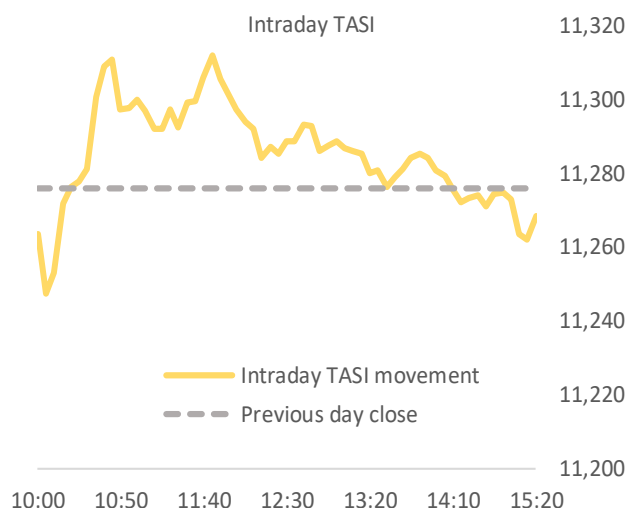
Up	1D%	Down	1D%
Aramco	0.2%	Acwa Power	-1.6%
SNB	0.3%	Riyad Bank	-1.0%
YANSAB	4.2%	Elm	-3.1%
SAFCO	0.9%	AlHabib	-0.8%
PetroRabigh	4.4%	Al Rajhi	-0.1%

Top Gainers	Last Price	1D%
SSP	48.64	10.0%
Emaar EC	11.78	10.0%
MESC	28.00	10.0%
SPPC	7.96	9.9%
CHUBB	17.80	7.2%

Top Losers	Last Price	1D%
Raydan	17.69	-6.9%
SPPC	22.17	-3.9%
Saleh Al Rashed	66.05	-3.9%
SASCO	54.20	-3.7%
Elm	524.00	-3.1%

Most active by Vol	Last Price	Vol
Americana	1.90	26.14MLN
APC	6.15	19.84MLN
Aramco	27.60	15.77MLN
BATIC	2.18	13.80MLN
Kayan	5.37	12.21MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.60	436
Al Rajhi	106.40	308
SABIC	59.55	178
SNB	42.46	176
East Pipes	172.00	157



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-16.1%	0.0%
Materials	32.2%	0.2%
Energy	36.9%	0.1%
Telecom	-2.6%	0.0%
Food & Bev.	6.5%	0.2%
Media	-16.1%	-2.2%
Healthcare	-33.9%	-0.6%
Capital Goods	1.0%	0.0%
Consumer Staples Retail	-3.5%	-0.3%
Consumer Services	4.2%	0.2%
Transport	-10.8%	-0.6%
Software	-30.6%	-2.0%
Commercial	-2.2%	-0.3%
Consumer Durables	0.8%	0.4%
Utilities	-47.0%	-0.7%
Insurance	-3.7%	-0.1%
Real Estate	2.6%	0.0%
Pharma	13.3%	2.5%
REITs	0.8%	0.1%
Retailing	-23.1%	-0.9%
Diversified Financials	-5.2%	-0.5%

Source: Bloomberg; *indicates the impact on index movement

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