

# Daily Market Report

2026-01-04

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index increased 0.6% on Thursday, with all sectors ending in green. The banking sector rose 0.5%, supported by Riyadh Bank (+1.7%) and BSF (+1.4%). The Food & Beverages sector advanced 1.9%, due to strong gains in Tanmiah (+5.1%) and Entaj (+2.7%). Among the top gainers were Al Khaleeji Training and CGS that rose 7.6% and 6.6%, respectively. Miahona and Amlak also increased 5.4% and 5.3%, respectively. Conversely, Naseej declined by 2.4%, while Gasco fell by 1.8%.
  - ▶ **Today's clues:** US markets recovered on Friday, driven by gains in chip stocks, while Nasdaq posted a marginal decline. Asian markets ended positively on Friday with the KOSPI hitting record high levels, while Japan and China were closed for holidays. Oil prices remained stable despite the overthrow of the Venezuelan president, as Venezuela contributes less than 1% of the global crude supply.
- ### News
- ▶ Several Saudi-listed companies received notices from Aramco about adjustments to feedstock and fuel prices, increasing their production costs in 1Q26 (Argaam).
  - ▶ Luberef completed its scheduled turnaround at the Yanbu Facility, with operations restarting on 1 Jan 2026 (Tadawul).
  - ▶ Luberef inked an MoU with Aramco for 18 months to explore building a base oil plant at the Jazan Refinery (Tadawul).
  - ▶ Fakeeh inked a 50-year lease agreement to operate a healthcare facility in Jizan, paying SAR218.0mn (Tadawul).
  - ▶ SACO announced the closure of its franchised store in Tabuk (Tadawul).
  - ▶ Al Kuzama signed a contract to provide catering and hospitality services to the Ministry of Finance (Tadawul).
  - ▶ Leejam Sports started four new "Fitness Time – Ladies" centers in Riyadh (Tadawul).
  - ▶ Equipment House was awarded with SAR261.0mn catering services contract for 2 years from HRSD Ministry (Tadawul).
  - ▶ Burgerizzr's EGM approved a 60% capital increase to SAR56.0mn via 3:5 bonus issue (Tadawul).
  - ▶ Taqat fully acquired Bayan Transport Trading Company for SAR16.5mn million in cash (Tadawul).
  - ▶ Asas Makeen and Inmar received white land fees invoices of SAR1.65mn and SAR 21.2mn, respectively, for Riyadh plots (Tadawul).
  - ▶ Waja renewed its Shariah-compliant credit facilities of SAR20.0mn for 1 year with SNB (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,549	0.6%	0.6%	-12.8%
Div Yield* (%)	3.9%	Turnover (SAR bn)	1.59	
PE* (Fwd)	15.9x	Adv/Decline	218 / 37	
PE (12m Trailing)	17.8x	50DMA	10,886	
PB	2.1x	100DMA	10,981	
M.Cap (SAR bn)	8,847	200DMA	11,107	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,858	0.2%	0%	25.7x
Nasdaq	23,236	0.0%	0%	36.9x
FTSE 100	9,951	0.2%	0%	14.8x
DAX	24,539	0.2%	0%	18.1x
Shanghai	3,969	0.1%	0%	15.4x
Nikkei	50,339	-0.4%	0%	20.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	60.8	-0.2%	0%	-20%
WTI (US\$/b)	57.3	-0.2%	0%	-16%
NG (US\$/mmbtu)	3.6	-1.8%	-2%	-1%
Gold (US\$/t)	4,332	0.3%	0%	63%
Copper (US\$/t)	12,470	0.4%	0%	42%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.4	0.1%	0%	-10%
CNY/USD	7.0	0.1%	0%	4%
USD/EUR	1.17	-0.2%	0%	14%
USD/GBP	1.35	0.0%	0%	9%
Bitcoin (US\$)	91,371	0.9%	4%	-7%

Rates	Spot	% chg
SOFR (%) - Overnight	3.87	0.0
SAIBOR (%) - 3M	5.03	3.5
SAIBOR (%) - 6M	5.35	2.4
SAIBOR (%) - 12M	5.16	1.6
US 2Y Govt bond (%)	3.47	0.0
US 10Y Govt bond (%)	4.19	0.6
Saudi 10Y Govt Bond (%)	4.58	-0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

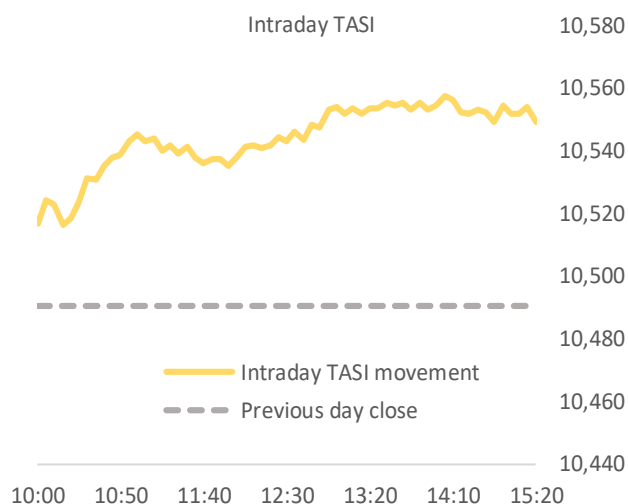
Up	1D%	Down	1D%
AlMarai	2.4%	Dar AlArkan	-0.9%
Riyad Bank	1.7%	Maaden	-0.2%
Acwa Power	1.2%	GASCO	-1.8%
Aramco	0.2%	Riyadh Cables	-0.5%
Al Rajhi	0.2%	Astra	-0.9%

Top Gainers	Last Price	1D%
AlKhaleej TRNG	20.45	7.6%
CGS	9.69	6.6%
Abo Moati	48.98	6.5%
MedGulf	12.22	5.6%
ACIG	8.08	5.5%

Top Losers	Last Price	1D%
Naseej	34.44	-2.4%
GASCO	93.10	-1.8%
Nama	23.99	-1.3%
Salama	9.18	-1.3%
GAS	12.94	-1.1%

Most active by Vol	Last Price	Vol
Americana	1.73	10.24MLN
SIECO	2.33	9.56MLN
BATIC	1.99	3.93MLN
Aramco	23.88	3.36MLN
Saudi Darb	2.25	2.70MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	23.88	80
Abo Moati	48.98	65
Al Rajhi	97.70	54
SABIC	51.40	44
AlMasar AlShamil	25.18	36



Sectorial Performance	Index mover*	1D%
TASI		0.6%
Banks	31.7%	0.5%
Materials	8.5%	0.4%
Energy	6.6%	0.2%
Telecom	1.4%	0.1%
Food & Bev.	10.0%	1.9%
Media	1.1%	0.9%
Healthcare	1.8%	0.3%
Capital Goods	0.6%	0.1%
Consumer Staples Retail	1.9%	1.3%
Consumer Services	3.0%	1.2%
Transport	1.2%	0.6%
Software	2.2%	0.9%
Commercial	1.1%	1.1%
Consumer Durables	0.2%	0.8%
Utilities	8.7%	1.0%
Insurance	6.6%	1.6%
Real Estate	3.0%	0.4%
Pharma	0.6%	0.9%
REITs	0.8%	0.7%
Retailing	5.3%	1.5%
Diversified Financials	2.2%	1.6%

Source: Bloomberg; \*indicates the impact on index movement

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