

Daily Market Report

2025-12-16

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index ended flat on Monday, reflecting a mixed sectoral performance. The banking sector declined 0.2%, weighed down by Riyadh Bank (-1.1%) and SAIB (-1.4%). Nama Chemicals (-5.1%) and Saudi Cable (-3.3%) were among the top losers. Conversely, the energy sector gained 0.5% due to Arabian Drilling (+1.5%) and Petro Rabigh (+0.7%). On the upside, SIDC grew 6.9%, while Dar Al Arkan and Masar rose 2.8% and 2.7%, respectively.
 - ▶ **Today's clues:** US markets marginally declined on Monday due to losses in AI stocks while traders eye the November jobs report. Asian markets are trading lower, mirroring the US markets. Oil prices declined due to developments in the Russia-Ukraine peace deal and a slowdown in China's manufacturing growth, raising concerns about global demand.
- ### News
- ▶ SAL signed a yearly renewable agreement with Syrian Airlines to provide integrated ground handling and storage services (Tadawul).
 - ▶ SARCO incorporated its wholly owned subsidiary, Clean Energy Company, which will operate in mining, chemicals, and industrial gases (Tadawul)
 - ▶ Theeb's EGM approved a 53.4% capital increase through bonus shares and employee allocation (Tadawul).
 - ▶ Jamjoom Fashion net profit surged 28.0% y/y to SAR81.9mn for the year ended September 2025, while revenue rose 16.1%. The company also recommended a cash dividend of SAR7.92/sh for the same period, resulting in an annual yield of 5.6% (Tadawul).
 - ▶ Riyadh Cement recommended a cash dividend of SAR0.6/sh for 2H25, leading to an annual yield of 6.6% (Tadawul).
 - ▶ TAPRCO reduced accumulated losses to 16.82% of capital, after capital reduction, improving financial position (Tadawul).
 - ▶ AZM renewed its SAR75.0mn Shariah-compliant facility with Al Rajhi for one year to support working capital (Tadawul).
 - ▶ ASMO, a JV of Aramco and DHL, started operations at its Central Pipe Yard logistics hub near Abqaiq (Argaam).
 - ▶ Number of mining licenses in KSA rose from 1,985 in 2016 to 2,401 by the end of 2024, reflecting growing exploration and investment activity (Argaam).
 - ▶ JLL acquired a stake in FMTECH, a PIF-owned facility management company, while PIF remains the majority owner (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,590	0.0%	-12.0%	-12.2%
Div Yield* (%)	3.9%	Turnover (SAR bn)	3.14	
PE* (Fwd)	15.7x	Adv/Decline	130 / 118	
PE (12m Trailing)	17.9x	50DMA	11,197	
PB	2.1x	100DMA	11,033	
M.Cap (SAR bn)	8,883	200DMA	11,208	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,818	-0.1%	16%	25.6x
Nasdaq	23,080	-0.5%	20%	35.7x
FTSE 100	9,751	1.1%	19%	14.5x
DAX	24,230	0.2%	22%	17.8x
Shanghai	3,868	-0.6%	15%	15.0x
Nikkei	50,168	-1.3%	26%	20.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	60.4	-1.2%	-19%	-19%
WTI (US\$/b)	56.7	-1.4%	-17%	-17%
NG (US\$/mmbtu)	4.0	-2.3%	11%	23%
Gold (US\$/t)	4,307	0.2%	64%	62%
Copper (US\$/t)	11,515	-3.0%	31%	27%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.3	-0.1%	-9%	-8%
CNY/USD	7.0	0.1%	4%	3%
USD/EUR	1.18	0.1%	13%	12%
USD/GBP	1.34	0.0%	7%	5%
Bitcoin (US\$)	85,890	-2.9%	-8%	-16%

Rates	Spot	% chg
SOFR (%) - Overnight	3.67	0.0
SAIBOR (%) - 3M	4.82	-2.9
SAIBOR (%) - 6M	5.07	0.6
SAIBOR (%) - 12M	4.83	0.1
US 2Y Govt bond (%)	3.51	-0.5
US 10Y Govt bond (%)	4.18	-0.1
Saudi 10Y Govt Bond (%)	4.59	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

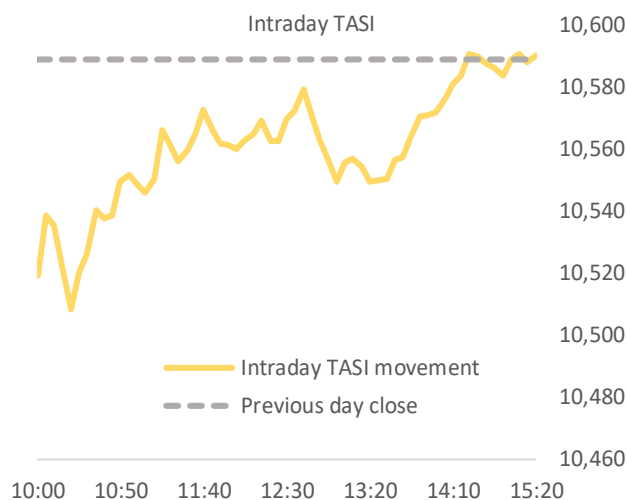
Up	1D%	Down	1D%
Aramco	0.5%	AlHabib	-1.9%
Dar AlArkan	2.8%	SABIC	-1.3%
MASAR	2.7%	Riyad Bank	-1.1%
Jarir	2.2%	Maaden	-0.4%
AlMarai	0.7%	SNB	-0.2%

Top Gainers	Last Price	1D%
SIDC	12.38	6.9%
Raydan	26.46	5.4%
Obeikan Glass	26.12	4.5%
Akaria	13.47	4.4%
SENAAT	36.50	4.3%

Top Losers	Last Price	1D%
Nama	22.19	-5.1%
Burgerizzr	15.50	-4.0%
Saudi Cable	129.50	-3.3%
Al Jouf	41.98	-2.6%
CHUBB	21.84	-2.5%

Most active by Vol	Last Price	Vol
Americana	1.74	19.78MLN
Aramco	24.00	11.45MLN
Maharah	5.98	8.15MLN
Chemical	6.48	7.02MLN
SNB	37.50	4.73MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	24.00	274
Al Rajhi	97.60	238
SNB	37.50	177
STC	42.48	109
SABIC	53.30	82



Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	-425.2%	-0.2%
Materials	-331.4%	-0.4%
Energy	611.9%	0.5%
Telecom	-20.5%	0.0%
Food & Bev.	64.0%	0.3%
Media	5.7%	0.1%
Healthcare	-352.2%	-1.1%
Capital Goods	-3.5%	0.0%
Consumer Staples Retail	22.6%	0.4%
Consumer Services	89.6%	0.8%
Transport	14.0%	0.2%
Software	74.9%	0.6%
Commercial	32.1%	0.8%
Consumer Durables	14.4%	1.2%
Utilities	-110.2%	-0.3%
Insurance	-136.9%	-0.7%
Real Estate	535.5%	1.5%
Pharma	-24.5%	-0.8%
REITs	8.7%	0.2%
Retailing	35.4%	0.2%
Diversified Financials	38.3%	0.6%

Source: Bloomberg; *indicates the impact on index movement

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