Daily Market Report

2026-07-09

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index closed flat on Wednesday, with mixed sector performance. The energy sector rose 2.5%, primarily driven by a 2.6% gain in Aramco. Poultry companies also rallied, with Entaj and Tanmiah surging 9.1% and 8.3%, respectively, on a recovery in poultry prices. Conversely, the transportation sector declined 2.9%, weighed down by flynas (-5.6%) and Budget (-4.4%). Separately, Tasheel hit the lower circuit following weak 2Q26 earnings, while Extra also fell 6.0% after reporting subdued 2Q26 results.
- **Today's clues:** US markets ended mixed on Wednesday as investors remained cautious amid renewed geopolitical tensions in the Middle East. Asian markets are also trading mixed, mirroring the trend seen in the US. Meanwhile, crude oil prices extended their gains on concerns over potential supply disruptions stemming from the regional conflict.

News

- IMF raises Saudi Arabia's 2027 GDP growth forecast to 5.5% from 4.5% projected in April'26 (Argaam).
- MSGA Investment's board recommended a cash dividend of SAR0.14/sh for FY25, implying an annual yield of 2.1% (Tadawul).
- eXtra's CEO said geopolitical tensions softened 2Q26 consumer demand, while electronics prices may rise 20–25% amid higher component and shipping costs (Argaam).
- Al Muhafaza Education signed a 4-year partnership with Sulaiman Al Rajhi University to operate educational programs, retaining 70% of total fees collected (Tadawul).
- Al-Naqool Sons' subsidiary Sadan Industrial will acquire 50 trucks for SAR14.9mn to expand logistics capacity, funded through internal resources and existing facilities (Tadawul).
- According to MOMAH, 28mn sqm of white land in Makkah has been developed or brought to market, with fee proceeds supporting 14 housing projects (Argaam).
- Al-Jazira REIT renewed a five-year warehouse lease with Hamad M. Al Rugaib & Sons at an annual rent of SAR1.46mn, a 62.5% increase compared to previous agreement (Tadawul).
- Saudi merchandise imports decline 5% y/y to SAR75.7bn in April (Argaam).
- Expat remittances from Saudi Arabia declined 7% y/y to SAR14.15bn in May, according to SAMA (Argaam).
- PIF-owned SRC prices $2.75bn government-backed international sukuk (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,854	0.0%	3.5%	-3.8%
Div Yield* (%)	4.1%	Turnover (SAR bn)		4.37
PE* (Fwd)	14.2x	Adv/Decline		62 / 200
PE (12m Trailing)	16.9x	50DMA		11,018
PB	2.1x	100DMA		11,062
M.Cap (SAR bn)	9,615	200DMA		11,047

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,483	-0.3%	9%	21.9x
Nasdaq	25,871	0.2%	11%	28.8x
FTSE 100	10,489	-1.7%	6%	13.1x
DAX	24,897	-2.2%	2%	16.2x
Shanghai	4,000	0.7%	1%	14.1x
Nikkei	68,031	1.8%	35%	23.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	77.8	-0.3%	28%	11%
WTI (US$/b)	73.2	-0.4%	28%	16%
NG (US$/mmbtu)	3.2	0.3%	-13%	0%
Gold (US$/t)	4,088	0.3%	-5%	23%
Copper (US$/t)	13,166	-1.5%	6%	34%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.9	-0.1%	3%	3%
CNY/USD	6.8	0.1%	3%	6%
USD/EUR	1.14	0.1%	-3%	-2%
USD/GBP	1.34	0.1%	0%	-1%
Bitcoin (US$)	62,449	0.6%	-29%	-44%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.85	0.2
SAIBOR (%) - 6M	5.31	0.4
SAIBOR (%) - 12M	4.95	1.0
US 2Y Govt bond (%)	4.19	-0.6
US 10Y Govt bond (%)	4.56	-0.4
Saudi 10Y Govt Bond (%)	5.10	0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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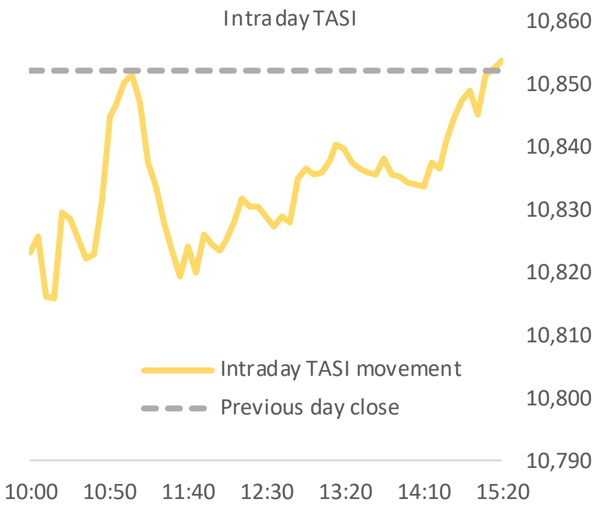
Index Movers

Up	1D%	Down	1D%
Aramco	2.6%	Al Rajhi	-0.8%
SABIC	1.7%	SNB	-1.2%
Alinma	1.0%	Acwa Power	-2.1%
Riyad Bank	1.0%	Maaden	-1.1%
BSF	0.9%	MASAR	-3.7%



Top Gainers	Last Price	1D%
Entaj	25.56	9.1%
Tanmiah	59.65	8.3%
Mawarid	108.10	4.3%
APC	7.36	3.4%
MRNA	7.67	3.2%

Top Losers	Last Price	1D%
Tasheel	31.60	-10.0%
Enaya	9.86	-10.0%
Thimar	37.38	-6.6%
Extra	69.35	-6.0%
Wafrah	23.17	-5.9%

Most active by Vol	Last Price	Vol
APC	7.36	13.29MLN
Americana	2.05	12.15MLN
Petro Rabigh	13.39	11.88MLN
Aramco	26.84	11.58MLN
Saudi Darb	2.20	9.18MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	26.84	308
Al Rajhi	65.45	227
Petro Rabigh	13.39	162
SNB	38.42	142
Tasheel	31.60	111

Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	-1148.4%	-0.4%
Materials	306.7%	0.3%
Energy	3479.4%	2.5%
Telecom	-23.0%	0.0%
Food & Bev.	-153.9%	-0.6%
Media	-54.8%	-1.6%
Healthcare	24.6%	0.1%
Capital Goods	-272.8%	-1.4%
Consumer Staples Retail	-97.3%	-1.6%
Consumer Services	-114.1%	-1.1%
Transport	-296.9%	-2.9%
Software	81.7%	0.8%
Commercial	-8.5%	-0.2%
Consumer Durables	-19.0%	-1.5%
Utilities	-497.7%	-1.2%
Insurance	-397.4%	-1.8%
Real Estate	-220.1%	-0.6%
Pharma	7.3%	0.2%
REITs	-31.0%	-0.6%
Retailing	-173.8%	-1.1%
Diversified Financials	-65.7%	-1.1%

*Source: Bloomberg; *indicates the impact on index*

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