

# Daily Market Report

2025-09-07

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CAPITAL

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index edged up 0.3% on Thursday, supported by broad-based gains across most sectors. The banking sector advanced 0.9%, driven by Al Rajhi (+1.7%) and Al Bilad (+0.6%). Among individual stocks, Thimar surged 6%, while Cenomi Retail and Amak rose 3.9% and 2.4%, respectively. On the downside, Al Mawarid dropped 2.5%, Americana and Akaria fell 2% each, and Astra and Masar retreated 1.9% apiece.
- ▶ **Today's clues:** US equities closed lower on Friday after weaker-than-expected jobs data reignited concerns over slowing economic growth. In contrast, Asian markets advanced broadly after President Trump announced a reduction in auto tariffs on Japan. Meanwhile, oil prices extended their decline, pressured by expectations of higher OPEC supply and a build-up in US crude inventories.

### News

- ▶ Miahona Co. signed two MOUs; one for rehabilitating irrigation pumping stations, and another for water treatment and distribution infrastructure in Uzbekistan (Tadawul).
- ▶ Mobily completed the buyback of 2.5mn shares (at avg price of SAR63.7) for its Long-Term Incentive Plan (Tadawul).
- ▶ Munawla Cargo announced a cash dividend of SAR0.75/share for 1H25, implying an annualized yield of 3.4%. The company's board also decided to increase the capital by 50% to issue bonus shares with a ratio of 2:1 (Tadawul).
- ▶ SIIG completed repurchasing 11mn shares, including 10mn as treasury and 1mn for its employee stock plan (Argaam).
- ▶ Noon nears profitability, explores dual listing in Saudi Arabia and UAE (Argaam).
- ▶ Naba AlSaha Medical signed an 11-month contract worth SAR3.3mn with IMH for medical gas works (Tadawul).
- ▶ Al Ashghal Al Moysra Co. secured a contract worth SAR2.2mn with Ministry of National Guard Health Affairs (Tadawul).
- ▶ Taiba obtains SAR425m Murabaha facility from SAB (Argaam).
- ▶ Aldrees opened six new fuel stations, taking the total to above 12,00 (Argaam).
- ▶ SASCO also opened 2 new fuel stations (Argaam).
- ▶ According to sources, OPEC+ is likely to agree on production increase in today's meeting (Argaam).
- ▶ Qomel signed non-binding MoUs with UK-based Nova Laboratories and Waymade PLC via NUPCO to enhance supply-chain efficiency, prioritize Saudi product registrations, and enable knowledge sharing (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,656	0.3%	-11.5%	-11.9%
Div Yield* (%)	4.1%	Turnover (SAR bn)	3.24	
PE* (Fwd)	15.5x	Adv/Decline	123 / 117	
PE (12m Trailing)	18.3x	50DMA	10,953	
PB	2.2x	100DMA	11,102	
M.Cap (SAR bn)	8,823	200DMA	11,559	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,482	-0.3%	10%	24.5x
Nasdaq	21,700	0.0%	12%	31.9x
FTSE 100	9,208	-0.1%	13%	14.0x
DAX	23,597	-0.7%	19%	16.8x
Shanghai	3,813	1.2%	14%	14.9x
Nikkei	43,019	1.0%	8%	20.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	65.5	-2.2%	-12%	-10%
WTI (US\$/b)	61.9	-2.5%	-10%	-7%
NG (US\$/mmbtu)	3.0	-0.8%	-16%	35%
Gold (US\$/t)	3,587	1.2%	37%	43%
Copper (US\$/t)	9,898	0.0%	13%	9%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.8	-0.6%	-10%	-3%
CNY/USD	7.1	0.1%	2%	-1%
USD/EUR	1.17	0.6%	13%	5%
USD/GBP	1.35	0.6%	8%	2%
Bitcoin (US\$)	110,591	0.4%	18%	104%

Rates	Spot	% chg
SOFR (%) - Overnight	4.41	0.0
SAIBOR (%) - 3M	5.39	-3.9
SAIBOR (%) - 6M	5.68	0.2
SAIBOR (%) - 12M	5.11	-1.6
US 2Y Govt bond (%)	3.51	-2.2
US 10Y Govt bond (%)	4.07	-2.1
Saudi 10Y Govt Bond (%)	4.59	0.7

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

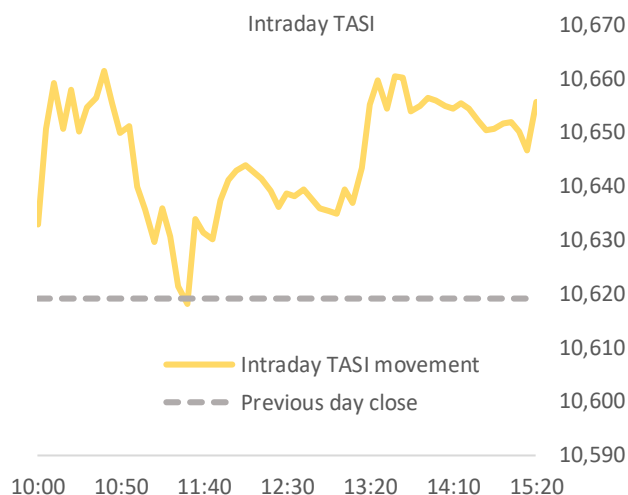
Up	1D%	Down	1D%
Al Rajhi	1.7%	SABIC	-1.2%
Acwa Power	1.2%	Taiba	-4.4%
Maaden	1.1%	Jabal Omar	-1.5%
Aramco	0.2%	MASAR	-1.9%
AlHabib	1.2%	EIC	-2.0%

Top Gainers	Last Price	1D%
Thimar	45.50	6.0%
Saudi Fish.	87.90	4.2%
Alandalus	20.50	3.9%
Cenomi Retail	24.10	3.9%
Enaya	8.98	2.9%

Top Losers	Last Price	1D%
Build Station	73.30	-5.7%
Taiba	35.46	-4.4%
Alahli REIT	6.74	-2.7%
Mawarid	122.80	-2.5%
EIC	9.19	-2.0%

Most active by Vol	Last Price	Vol
Americana	1.93	23.20MLN
TECO	0.91	10.34MLN
Aramco	23.65	5.90MLN
Sport Clubs	10.75	4.90MLN
Alinma	24.84	4.53MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	94.85	292
Build Station	73.30	151
Aramco	23.65	139
STC	41.80	121
Alinma	24.84	112



Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	86.0%	0.9%
Materials	-1.4%	0.0%
Energy	9.0%	0.2%
Telecom	-0.7%	0.0%
Food & Bev.	3.9%	0.4%
Media	2.8%	1.2%
Healthcare	10.4%	0.9%
Capital Goods	-3.7%	-0.6%
Consumer Staples Retail	-2.8%	-1.0%
Consumer Services	-4.1%	-0.9%
Transport	-0.9%	-0.3%
Software	-1.3%	-0.3%
Commercial	0.2%	0.1%
Consumer Durables	-0.1%	-0.2%
Utilities	12.2%	0.8%
Insurance	0.4%	0.1%
Real Estate	-7.5%	-0.5%
Pharma	0.2%	0.2%
REITs	0.3%	0.2%
Retailing	1.0%	0.3%
Diversified Financials	1.1%	0.4%

Source: Bloomberg; \*indicates the impact on index movement

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