

Daily Market Report

2025-06-19

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined by 1.2% on Wednesday, with all sectors ending in the red. Flynas witnessed a lacklustre debut, falling 3.4% on listing day. NCLE and Farm superstores declined by ~7%. Ataa and APC fell by ~5%. Conversely, BAAN gained 1.6%. Advanced and Dallah Health rose 1.3% and 1.1%, respectively. Tadawul up by 0.9%.
- ▶ **Today's clues:** US markets ended mixed with DJIA and S&P 500 posting marginal losses, while Nasdaq eked out gains. The investors took cues from the latest US Fed meeting along with eyeing geopolitical tensions in the Middle East. Meanwhile, Asian markets are trading mixed after the Fed indicated it is in no hurry to cut rates. Oil prices remain range bound as investors assess supply situation in the Middle East.

News

- ▶ Seera Group announced the Board's recommendation to decrease the company's share capital by 8.7%. The company also announced the Board's recommendation for buyback of the company's shares up to a maximum of 10% after the capital decrease (Tadawul).
- ▶ SAL Saudi Logistics Services announced an addendum to its agreement with Almajal Service Master Company, valued at SAR9.6mn for productivity cargo services at Al-Dammam Station (Tadawul).
- ▶ Alujain's Board announced its decision to distribute cash dividends of SAR0.75/share for 2Q25 (Tadawul).
- ▶ SIDC reported that its subsidiary Emmdad Logistics inked an Islamic Sharia compliant financing agreement worth SAR10mn from Social Development Bank for a period of 5 years (Tadawul).
- ▶ AICTEC finished the spin-off of its wholesale business by converting its branch, Innovation Passage Technology, into a wholly owned single member LLC (Tadawul).
- ▶ ROSHN Group announced its plan to develop 400,000 residential units and mixed-use projects, while the contracts for the Northern Riyadh based SEDRA development have exceeded SAR19bn. The company also launched a new 1,000-unit project in Dhahran (Argaam).
- ▶ Lucid announced that it is working on expanding its regional network for sales and after sales services in the Middle East region (Argaam).
- ▶ The CMA approved the application of Quality Education Co. 20% IPO on Nomu-Parallel Market (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,591	-1.1%	-12.0%	-7.9%
Div Yield* (%)	4.6%	Turnover (SAR bn)	6.23	
PE* (Fwd)	13.9x	Adv/Decline	18 / 231	
PE (12m Trailing)	16.3x	50DMA	11,307	
PB	2.0x	100DMA	11,726	
M.Cap (SAR bn)	9,051	200DMA	11,864	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,981	0.0%	2%	23.1x
Nasdaq	19,546	0.1%	1%	30.1x
FTSE 100	8,843	0.1%	8%	13.7x
DAX	23,318	-0.5%	17%	16.5x
Shanghai	3,362	-0.8%	0%	13.2x
Nikkei	38,531	-0.9%	-3%	19.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	76.7	0.0%	3%	-10%
WTI (US\$/b)	75.4	0.3%	8%	1%
NG (US\$/mmbtu)	4.0	0.1%	10%	37%
Gold (US\$/t)	3,352	-0.5%	28%	44%
Copper (US\$/t)	9,656	-0.1%	10%	0%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.1	0.2%	-9%	-5%
CNY/USD	7.2	0.0%	2%	1%
USD/EUR	1.15	-0.2%	11%	7%
USD/GBP	1.34	-0.3%	7%	5%
Bitcoin (US\$)	104,856	0.0%	12%	62%

Rates	Spot	% chg
SOFR (%) - Overnight	4.31	0.0
SAIBOR (%) - 3M	5.36	-4.1
SAIBOR (%) - 6M	5.43	1.5
SAIBOR (%) - 12M	5.10	0.1
US 2Y Govt bond (%)	3.94	0.0
US 10Y Govt bond (%)	4.39	0.0
Saudi 10Y Govt Bond (%)	4.95	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

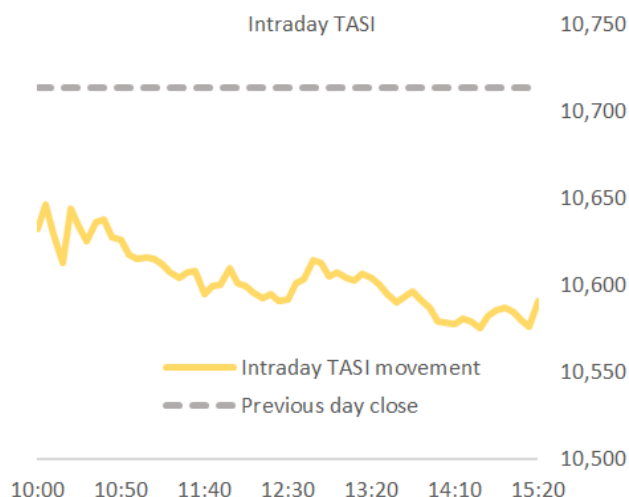
Up	1D%	Down	1D%
STC	0.1%	Acwa Power	-3.3%
APPC	1.3%	Riyad Bank	-2.6%
TadawulGrp	0.9%	Maaden	-2.0%
Dallah	1.1%	Aramco	-0.3%
Bupa	0.2%	AlHabib	-2.0%

Top Gainers	Last Price	1D%
BAAN	1.90	1.6%
APPC	28.10	1.3%
Dallah	115.40	1.1%
Naseej	74.90	0.9%
TadawulGrp	162.00	0.9%

Top Losers	Last Price	1D%
NCLE	140.00	-7.5%
Farm stores	15.32	-7.0%
ATAA	61.20	-5.9%
APC	5.54	-5.5%
SaudiRe	42.55	-5.1%

Most active by Vol	Last Price	Vol
Flynas	77.30	27.66MLN
Americana	1.99	24.15MLN
TECO	0.71	13.55MLN
Aramco	24.90	11.48MLN
Al Baha	3.13	8.56MLN

Most active by Val	Last Price	Val (SAR mn)
Flynas	77.30	2,186
Aramco	24.90	284
Al Rajhi	91.50	155
SNB	34.35	151
SAFCO	108.00	122



Sectorial Performance	Index mover*	1D%
TASI		-1.1%
Banks	-18.8%	-0.6%
Materials	-11.2%	-1.2%
Energy	-1.9%	-0.3%
Telecom	-3.0%	-0.7%
Food & Bev.	-1.9%	-0.7%
Media	-2.3%	-3.4%
Healthcare	-4.4%	-2.0%
Capital Goods	-2.2%	-2.0%
Food & Staples	-0.7%	-1.4%
Consumer	-2.6%	-3.6%
Transport	-1.2%	-1.9%
Software	-2.2%	-2.7%
Commercial	-0.6%	-1.6%
Consumer Durables	-0.2%	-1.1%
Utilities	-7.9%	-2.9%
Insurance	-4.6%	-2.0%
Real Estate	-8.6%	-2.5%
Pharma	-0.3%	-2.0%
REITs	-0.3%	-0.6%
Retailing	-2.4%	-1.6%
Diversified Financials	-0.2%	-0.5%

Source: Bloomberg; *indicates the impact on index movement

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