

# Daily Market Report

2025-10-29

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI Index was up by 0.5% on Tuesday, driven by gains in banks (+0.6%), utilities (+1.4%), and energy (+0.3%). Among banks, SNB and AlBilad advanced 1.7% and 1.6%, respectively while BSF also added 1.5%. In utilities, ACWA Power and GASCO rose 1.8% and 0.7%, respectively, while Aramco edged up 0.3%. Artex hit the upper limit while Senaat also surged 5.2%. Conversely, Leejam hit the lower limit following weak 3Q25 earnings while UCA and Miahona also corrected by 7.8% and 2.7%, respectively.
- ▶ **Today's clues:** US markets closed higher amid strong expectations of a quarter-point Fed rate cut and optimism following the Trump–Xi meeting, signalling easing trade tensions. Asian markets are trading mixed, with Japan's Nikkei hitting a record high as investors awaited the Fed's decision. Meanwhile, oil prices edged down marginally as concerns over potential U.S. sanctions on Russia's major oil companies were outweighed by worries about a supply glut.

### News

- ▶ Solutions' 3Q25 net profit decreased by 9.9% y/y while the sales increased by 12.5% during the same period (Tadawul).
- ▶ AMAK's 3Q25 net profit increased by 36.2% y/y and sales rose by 25.5% over the same period (Tadawul).
- ▶ City Cement's 3Q25 net profit declined by 74.0% y/y and sales decreased by 25.8% over the same period (Tadawul).
- ▶ Nahdi's 3Q25 net profit fell by 11.5% y/y while the revenue increased by 4.6% over the same period (Tadawul).
- ▶ Bahri's 3Q25 net profit increased by 0.9% y/y and sales rose by 9.6% over the same period (Tadawul).
- ▶ Bupa's 3Q25 net profit increased by 2.2% y/y and insurance revenues grew by 10.8% during the same period (Tadawul).
- ▶ AlRajhi Takaful's 3Q25 net profit increased by 4.1% y/y while the insurance revenue declined by 3.6% over the same period (Tadawul).
- ▶ Jabal Omar signed contracts with Rotana to manage three towers (655 units) and Accor to operate four towers (1,141 units) in Makkah Phase 4 (Tadawul).
- ▶ Sumou's 3Q25 net profit surged by 65.0% y/y and sales were up by 35.9% during the same period (Tadawul).
- ▶ Tadweeer's 3Q25 net profit increased by 55.0% y/y and sales rose by 29.9% over the same period (Tadawul).
- ▶ GACO posted a net profit of SAR2.4mn for 3Q25 compared to net loss of SAR1.1mn for 3Q24 while the revenues fell by 6.7% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,674	0.5%	-3.0%	-3.2%
Div Yield* (%)	3.6%	Turnover (SAR bn)	5.64	
PE* (Fwd)	17.4x	Adv/Decline	117 / 124	
PE (12m Trailing)	20.1x	50DMA	11,121	
PB	2.4x	100DMA	11,042	
M.Cap (SAR bn)	9,660	200DMA	11,431	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,891	0.2%	17%	25.9x
Nasdaq	23,827	0.8%	23%	36.8x
FTSE 100	9,697	0.4%	19%	14.5x
DAX	24,279	-0.1%	22%	17.7x
Shanghai	4,005	0.4%	19%	15.6x
Nikkei	51,331	2.2%	29%	23.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.4	0.1%	-14%	-9%
WTI (US\$/b)	60.2	0.0%	-12%	-8%
NG (US\$/mmbtu)	3.3	-1.4%	-9%	41%
Gold (US\$/t)	3,959	0.2%	51%	43%
Copper (US\$/t)	11,039	0.1%	26%	16%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.9	0.2%	-9%	-5%
CNY/USD	7.1	0.0%	3%	0%
USD/EUR	1.16	-0.2%	12%	8%
USD/GBP	1.32	-0.3%	6%	2%
Bitcoin (US\$)	113,061	0.2%	21%	56%

Rates	Spot	% chg
SOFR (%) - Overnight	4.27	0.0
SAIBOR (%) - 3M	5.27	3.0
SAIBOR (%) - 6M	5.26	0.8
SAIBOR (%) - 12M	5.01	-0.2
US 2Y Govt bond (%)	3.49	0.1
US 10Y Govt bond (%)	3.98	0.0
Saudi 10Y Govt Bond (%)	4.41	0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

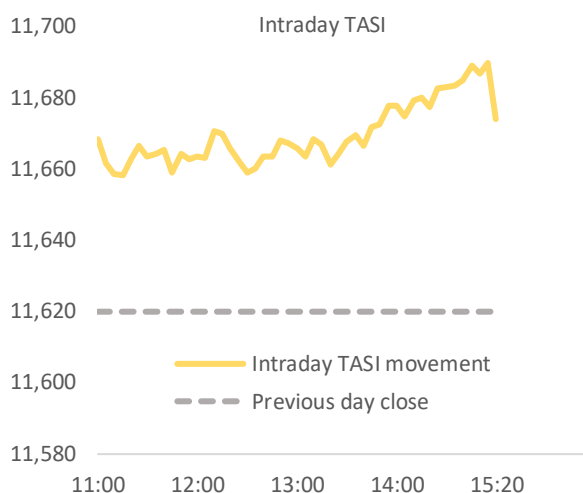
Up	1D%	Down	1D%
SNB	1.7%	Leejam	-10.0%
Acwa Power	1.8%	Chemical	-2.9%
Aramco	0.3%	Kayan	-2.8%
AlMarai	1.8%	SIIG	-1.6%
BSF	1.5%	Nahdi	-1.4%

Top Gainers	Last Price	1D%
ARTEX	13.54	10.0%
Zamil	36.82	5.2%
Arabian Mills	43.18	3.5%
East Pipes	142.60	3.2%
CARE	174.80	3.1%

Top Losers	Last Price	1D%
Leejam	133.50	-10.0%
UCA	4.64	-7.8%
DWF	143.10	-3.3%
Chemical	7.36	-2.9%
Gulf Ins.	4.81	-2.8%

Most active by Vol	Last Price	Vol
Americana	2.20	58.27MLN
Aramco	25.88	14.97MLN
Chemical	7.36	11.07MLN
APC	5.66	8.65MLN
Alinma	26.38	8.02MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	109.00	507
Aramco	25.88	388
SNB	39.98	298
Alinma	26.38	212
Leejam	133.50	171



Sectorial Performance	Index mover*	1D%
TASI		0.5%
Banks	44.0%	0.6%
Materials	3.8%	0.1%
Energy	11.8%	0.3%
Telecom	2.5%	0.2%
Food & Bev.	8.0%	1.2%
Media	-0.4%	-0.3%
Healthcare	4.4%	0.5%
Capital Goods	1.7%	0.4%
Consumer Staples Retail	-2.0%	-1.0%
Consumer Services	-0.8%	-0.2%
Transport	1.6%	0.6%
Software	0.0%	0.0%
Commercial	-0.4%	-0.3%
Consumer Durables	0.3%	0.7%
Utilities	15.6%	1.4%
Insurance	0.1%	0.0%
Real Estate	3.3%	0.3%
Pharma	0.1%	0.1%
REITs	0.1%	0.1%
Retailing	3.2%	0.8%
Diversified Financials	-0.4%	-0.2%

Source: Bloomberg; \*indicates the impact on index movement

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