

Daily Market Report

2026-09-30

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index extended its losses, falling 1.2% on Tuesday, with the majority of companies ending lower. Abo Moati and East Pipes were among the top decliners, falling 8.1% and 8.0%, respectively. Salama and AlKathiri also declined 7.3% and 7.0%, respectively. Conversely, KEC hit the upper limit, while Enaya gained 4.6%. Arabian Drilling also rose 4.6% following the announcement of a large contract win.
- ▶ **Today's clues:** US markets ended lower on Tuesday, pressured by rising treasury yields ahead of key economic releases. Asian markets are also mostly trading lower, mirroring US market trend. Meanwhile, oil prices fell sharply as recovering Middle East exports eased concerns over ongoing disruptions through the Strait of Hormuz.

News

- ▶ AWPT secured an 18-month contract worth SAR80mn to rehabilitate water infrastructure at King Fahad International Airport (Argaam).
- ▶ Masar signed a sale agreement for a land plot of 2,750 sqm in zone 2 at a value of SAR183.7mn (Argaam).
- ▶ Saleh Al Rashed Co. secured a Shariah-compliant credit facility worth SAR200mn with Al Rajhi Bank (Argaam).
- ▶ Key OPEC+ members are leaning toward keeping November oil production quotas unchanged ahead of the October 4 meeting, Bloomberg reported (Argaam).
- ▶ Almasar Alshamel extended its MoU with Al Qalam Educational to evaluate acquiring a 60% stake for 2 months (Argaam).
- ▶ According to GASTAT, Saudi Arabia's merchandise imports fell 15% y/y to ~SAR70bn in July 2026 (Argaam).
- ▶ Saudi Arabia's TGA extended the truck operating lifespan regulation for heavy freight transport by six months for providing fleet operators greater flexibility (Argaam).
- ▶ Amwaj International disclosed five lawsuits seeking to recover SAR67.9mn in receivables and other financial dues from customers (Argaam).
- ▶ MEPCO delayed its fifth cardboard paper line to 1Q28 from 4Q27, with project cost rising 5.7% to SAR1.88bn. TM6 production line was also delayed to 1Q27 from 4Q26, with cost unchanged at SAR345mn (Argaam).
- ▶ NADEC's subsidiary, Al Raie National Livestock, amended its ADF financing agreement, reducing the financing ceiling from SAR1.11bn to SAR750mn and extending the grace period from three to four years. (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,456	-1.2%	-0.3%	-9.1%
Div Yield* (%)	4.2%	Turnover (SAR bn)		3.63
PE* (Fwd)	14.1x	Adv/Decline		27 / 236
PE (12m Trailing)	15.6x	50DMA		10,871
PB	2.0x	100DMA		10,912
M.Cap (SAR bn)	9,120	200DMA		10,937

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,671	-0.2%	12%	21.3x
Nasdaq	26,798	-0.1%	15%	30.6x
FTSE 100	10,637	-0.5%	7%	12.9x
DAX	25,399	0.1%	4%	16.7x
Shanghai	3,847	0.4%	-3%	13.7x
Nikkei	66,882	2.1%	33%	21.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	103.2	0.6%	70%	54%
WTI (US\$/b)	89.4	0.1%	57%	47%
NG (US\$/mmbtu)	3.0	0.5%	-18%	-8%
Gold (US\$/t)	4,176	-0.2%	-3%	8%
Copper (US\$/t)	14,439	0.2%	16%	39%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.4	0.0%	3%	4%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.13	0.0%	-3%	-3%
USD/GBP	1.32	0.0%	-2%	-2%
Bitcoin (US\$)	83,340	-0.3%	-5%	-27%

Rates	Spot	% chg
SOFR (%) - Overnight	3.90	0.0
SAIBOR (%) - 3M	5.30	1.8
SAIBOR (%) - 6M	5.50	2.4
SAIBOR (%) - 12M	5.32	-0.2
US 2Y Govt bond (%)	4.88	0.1
US 10Y Govt bond (%)	5.23	-0.1
Saudi 10Y Govt Bond (%)	5.89	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

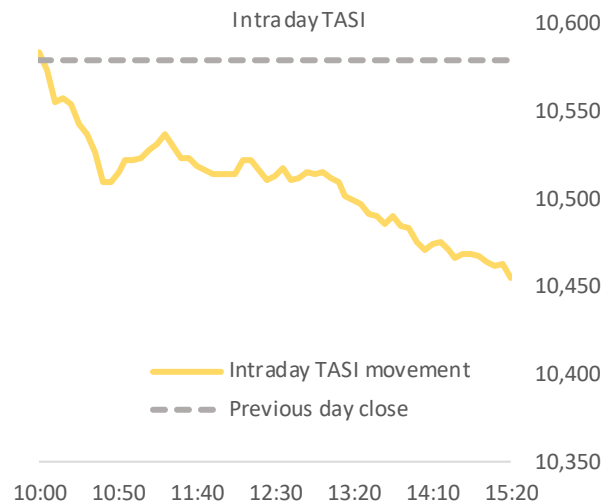
Up	1D%	Down	1D%
AlMarai	0.7%	Aramco	-1.4%
Rasan	2.8%	Al Rajhi	-0.8%
KEC	10.0%	SNB	-1.1%
Arab. Drill.	4.6%	Maaden	-1.9%
Bahri	0.3%	Acwa Power	-1.6%

Top Gainers	Last Price	1D%
KEC	22.11	10.0%
Enaya	9.53	4.6%
Arab. Drill.	95.70	4.6%
Lazurde	9.69	4.3%
SAIC	15.00	3.7%

Top Losers	Last Price	1D%
Abo Moati	32.40	-8.1%
East Pipes	180.00	-8.0%
Salama	7.00	-7.3%
Al Kathiri	1.07	-7.0%
LADUN	1.87	-6.0%

Most active by Vol	Last Price	Vol
Al Kathiri	1.07	15.84MLN
Americana	2.35	12.00MLN
LADUN	1.87	11.28MLN
APC	5.35	8.90MLN
Aramco	25.18	7.10MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	63.25	242
Aramco	25.18	180
SNB	40.00	143
Alinma	24.30	102
STC	42.78	100



Sectorial Performance	Index mover*	1D%
TASI		-1.2%
Banks	-23.2%	-0.8%
Materials	-21.5%	-2.1%
Energy	-19.8%	-1.4%
Telecom	-2.4%	-0.5%
Food & Bev.	-0.1%	0.0%
Media	-0.4%	-1.4%
Healthcare	-5.4%	-1.7%
Capital Goods	-6.6%	-3.3%
Consumer Staples Retail	-0.6%	-1.1%
Consumer Services	-1.2%	-1.1%
Transport	-0.7%	-0.7%
Software	-2.4%	-2.2%
Commercial	-1.2%	-3.2%
Consumer Durables	-0.1%	-1.0%
Utilities	-6.5%	-1.7%
Insurance	-3.3%	-1.5%
Real Estate	-2.3%	-0.6%
Pharma	0.0%	0.1%
REITs	-0.3%	-0.7%
Retailing	-2.0%	-1.3%
Diversified Financials	-0.8%	-1.4%

Source: Bloomberg; *indicates the impact on index

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