

Daily Market Report

2026-09-28

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index recovered by 0.8% on Sunday, with most sectors closing in positive territory. Naseej and Ladun were among the top gainers, rising by 5.9% and 5.4%, respectively. Entaj and Tadawul also gained 3.6% and 3.3%, respectively. Conversely, TADCO and Abo Moati declined by 5.5% and 4.4%, respectively. Additionally, ACIG and SMASCO fell by 3.6% and 2.5%, respectively.
- ▶ **Today's clues:** US futures are trading lower this morning amid rising crude oil prices, as prospects for de-escalation in the Middle East remain elusive. Meanwhile, Asian markets are largely trading in the red, with Shanghai down more than 1.5% as China's industrial profits in August grew at their slowest pace in 2026. Crude oil prices strengthened further, with Brent trading above the US\$107/bbl mark amid continued geopolitical uncertainty in the Gulf region.

News

- ▶ SMC awarded SAR148.5mn construction contract to Mahart Al-Injaz Contracting Co. for SMC 3 hospital (Argaam).
- ▶ Future Vision plans to privately place SAR3mn in Sukuk under its SAR-denominated Sukuk issuance program (Argaam).
- ▶ Tadawul lifts trading suspension on National Gypsum following the disclosure of its 1H26 financial results (Argaam).
- ▶ TADCO's EGM approved an 80.47% capital reduction through writing off 31.52mn shares (Argaam).
- ▶ According to GASTAT, exports for chemical and related products from Saudi fell by 32% y/y, reaching SAR4.6bn in July 2026 (Argaam).
- ▶ CMA opened a 30-day consultation on draft rules for overseas dealing, requiring 50% minimum margin and restricting highly leveraged instruments and loss-making companies (Tadawul).
- ▶ EDARAT awarded Rackspace Arabia a SAR28.3mn managed VMware services order for 42 months (Tadawul).
- ▶ Foreign institutions were net sellers of nearly SAR1.2bn worth of stocks during the week ended Sept. 24, according to the Saudi Exchange's latest weekly report (Argaam).
- ▶ Cenomi Centers shareholders approved an 8.98% capital increase to SAR 5.18bn from SAR 4.75bn (Argaam).
- ▶ Pan Gulf Marketing Co. secured a 1-year Shariah-compliant bank facility worth SAR70mn (Tadawul).
- ▶ Marketing Home Co. announced a cash dividend of SAR0.75/sh for 2Q26, implying an annualized yield of 12% (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,682	0.8%	1.8%	-4.9%
Div Yield* (%)	4.1%	Turnover (SAR bn)		2.48
PE* (Fwd)	14.3x	Adv/Decline		160 / 98
PE (12m Trailing)	15.9x	50DMA		10,880
PB	2.1x	100DMA		10,925
M.Cap (SAR bn)	9,336	200DMA		10,938

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,743	0.5%	13%	21.5x
Nasdaq	27,069	0.5%	16%	31.1x
FTSE 100	10,695	0.1%	8%	13.0x
DAX	25,409	0.6%	4%	16.7x
Shanghai	3,815	-1.9%	-4%	13.9x
Nikkei	66,276	-0.1%	32%	21.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	107.6	3.1%	77%	53%
WTI (US\$/b)	94.4	2.1%	66%	49%
NG (US\$/mmbtu)	3.1	-4.6%	-17%	8%
Gold (US\$/t)	4,180	-2.4%	-3%	9%
Copper (US\$/t)	14,623	0.0%	18%	43%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.2	0.2%	3%	3%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.14	-0.1%	-3%	-3%
USD/GBP	1.32	-0.1%	-2%	-1%
Bitcoin (US\$)	83,244	-1.5%	-5%	-25%

Rates	Spot	% chg
SOFR (%) - Overnight	3.88	0.0
SAIBOR (%) - 3M	5.07	-2.8
SAIBOR (%) - 6M	5.45	0.2
SAIBOR (%) - 12M	5.34	0.4
US 2Y Govt bond (%)	4.90	1.0
US 10Y Govt bond (%)	5.20	0.9
Saudi 10Y Govt Bond (%)	5.81	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

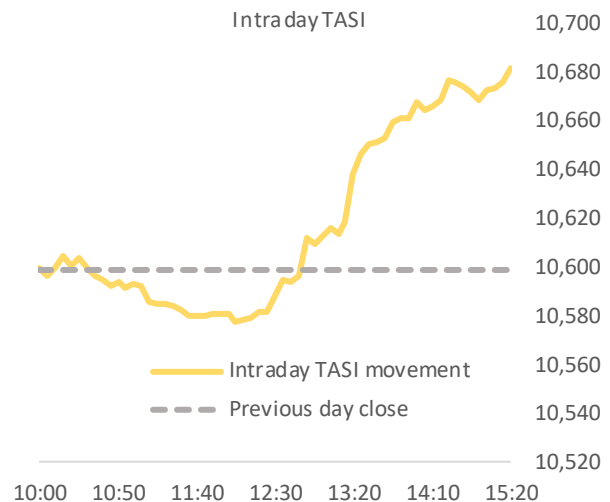
Up	1D%	Down	1D%
Al Rajhi	2.5%	AlMarai	-1.8%
SNB	2.3%	AlHabib	-0.9%
Maaden	1.6%	Riyadh Cables	-2.2%
Alinma	1.0%	Aldrees	-1.7%
Aramco	0.2%	PetroRabigh	-1.5%

Top Gainers	Last Price	1D%
Naseej	13.24	5.9%
LADUN	1.96	5.4%
Sharqiyah	13.51	4.7%
Lazurde	9.55	4.4%
Entaj	22.68	3.6%

Top Losers	Last Price	1D%
Tabuk Agri	8.50	-5.5%
Abo Moati	35.86	-4.4%
Nofoth	6.40	-4.2%
ACIG	6.75	-3.6%
Raydan	16.63	-3.5%

Most active by Vol	Last Price	Vol
LADUN	1.96	17.44MLN
Americana	2.36	7.08MLN
Aramco	25.82	6.02MLN
Al Rajhi	64.75	5.58MLN
Naseej	13.24	4.72MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.75	357
Aramco	25.82	156
SNB	41.14	95
Alinma	24.75	86
Bahri	36.38	62



Sectorial Performance	Index mover*	1D%
TASI		0.8%
Banks	81.5%	1.8%
Materials	12.7%	0.8%
Energy	3.4%	0.2%
Telecom	4.1%	0.5%
Food & Bev.	-4.2%	-1.1%
Media	0.1%	0.2%
Healthcare	-1.9%	-0.4%
Capital Goods	-2.1%	-0.7%
Consumer Staples Retail	0.0%	0.0%
Consumer Services	1.0%	0.6%
Transport	-0.1%	-0.1%
Software	0.4%	0.3%
Commercial	-0.3%	-0.4%
Consumer Durables	0.2%	1.0%
Utilities	0.7%	0.1%
Insurance	0.8%	0.2%
Real Estate	5.0%	0.9%
Pharma	-0.3%	-0.6%
REITs	0.1%	0.2%
Retailing	-0.6%	-0.2%
Diversified Financials	1.4%	1.6%

Source: Bloomberg; *indicates the impact on index

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