

Daily Market Report

2025-09-04

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CAPITAL

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index dropped 0.5% on Wednesday, dragged down by a 1.2% decline in the banking sector. ANB and Al Rajhi slipped 2.8% and 1.4%, respectively. Among other laggards, Riyadh REIT fell 3.5%, while NCLE and Mouwasat corrected by 3.2% and 2.5%. On the upside, Thimar hit the upper limit, whereas Masar and Petro Rabigh gained 2.8% and 2.6%, respectively.
- ▶ **Today's clues:** US markets closed mixed on Wednesday, with the Nasdaq posting solid gains driven by strength in major tech stocks. Asian markets are also trading mixed, echoing Wall Street's trend. Meanwhile, oil prices slipped ahead of the upcoming OPEC meeting, where discussions may include another round of production increases.

News

- ▶ Fakeeh Care secured two Shariah compliant credit facilities; one with SNB for an amount of SAR570mn for financing expansion plans and another worth SAR150mn with SAB for working capital requirement (Tadawul).
- ▶ Mayar Holding's subsidiary signed a 12-month MoU with China's Jiangsu Huali to study five broiler poultry projects comprising 246 houses in Al-Qassim (Tadawul).
- ▶ OPEC+ will discuss a potential oil output hike on Sunday, possibly rolling back 1.65m bpd cuts (1.6% of global demand) over a year ahead of schedule (Argaam).
- ▶ Altharwah Albashariyyah Co. signed an 18-month agreement valued at SAR4.5mn with ZATCA for providing the technical training (Tadawul).
- ▶ FADECO announced to pay a cash dividend of SAR1.5/share for 1H25, implying an annualized yield of 4.9% for FY25 (Tadawul).
- ▶ First Avenue launched "Tanmia," a partnership program with undeveloped landowners in Riyadh to convert idle land into integrated real estate projects (Tadawul).
- ▶ According to GASTAT, Saudi Arabia's FDI increased by 24% y/y, reaching SAR119bn in 2024 (Argaam).
- ▶ KSA's NDMC completed issuance of SAR20.6bn through the country's first international issuance based on an Ijarah Sukuk structure (Argaam).
- ▶ Saudi Arabia's non-oil exports increased by 18% y/y, reaching SAR87.9bn in 2Q25 (Argaam).
- ▶ CMA approves public offering of Algorithm Enhanced Saudi Equity Trading Fund (Argaam).
- ▶ Saudia group inks circular economy agreement with Loop (Zawya).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,619	-0.5%	-11.8%	-12.4%
Div Yield* (%)	4.1%	Turnover (SAR bn)	3.33	
PE* (Fwd)	15.5x	Adv/Decline	136 / 110	
PE (12m Trailing)	18.2x	50DMA	10,962	
PB	2.2x	100DMA	11,111	
M.Cap (SAR bn)	8,803	200DMA	11,564	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,448	0.5%	10%	24.3x
Nasdaq	21,498	1.0%	11%	31.5x
FTSE 100	9,178	0.7%	12%	14.0x
DAX	23,595	0.5%	19%	16.8x
Shanghai	3,762	-1.3%	12%	14.9x
Nikkei	42,557	1.5%	7%	19.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	67.1	-0.7%	-10%	-8%
WTI (US\$/b)	63.5	-0.8%	-8%	-4%
NG (US\$/mmbtu)	3.1	0.5%	-15%	44%
Gold (US\$/t)	3,529	-0.9%	34%	41%
Copper (US\$/t)	9,976	-0.1%	14%	11%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.2	0.1%	-9%	-3%
CNY/USD	7.1	0.0%	2%	0%
USD/EUR	1.17	0.0%	13%	5%
USD/GBP	1.34	-0.1%	7%	2%
Bitcoin (US\$)	110,745	-1.4%	18%	91%

Rates	Spot	% chg
SOFR (%) - Overnight	4.39	0.0
SAIBOR (%) - 3M	5.60	0.6
SAIBOR (%) - 6M	5.66	-1.1
SAIBOR (%) - 12M	5.20	0.2
US 2Y Govt bond (%)	3.61	-0.2
US 10Y Govt bond (%)	4.21	-0.2
Saudi 10Y Govt Bond (%)	4.67	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

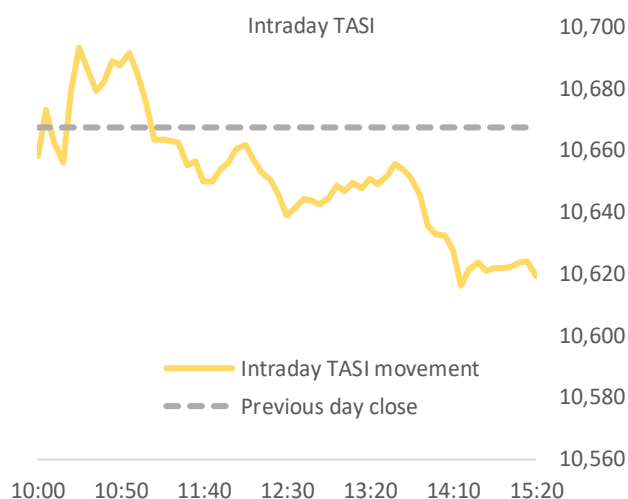
Up	1D%	Down	1D%
SABIC	1.2%	Al Rajhi	-1.4%
Elm	2.5%	Aramco	-0.6%
Madaen	0.7%	SNB	-1.2%
Mobily	1.0%	ANB	-2.8%
MASAR	2.8%	SAFCO	-2.6%

Top Gainers	Last Price	1D%
Thimar	42.92	10.0%
Red Sea	44.60	4.9%
MASAR	23.15	2.8%
PetroRabigh	6.65	2.6%
Elm	855.50	2.5%

Top Losers	Last Price	1D%
Build Station	77.70	-3.8%
Riyad REIT	5.23	-3.5%
NCLE	154.00	-3.2%
ANB	22.30	-2.8%
SAFCO	117.10	-2.6%

Most active by Vol	Last Price	Vol
Americana	1.97	26.69MLN
TECO	0.92	18.42MLN
Aramco	23.60	7.36MLN
Sport Clubs	10.91	5.03MLN
Alinma	24.78	3.78MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	93.30	254
Aramco	23.60	174
Build Station	77.70	157
Alinma	24.78	94
SNB	35.14	87



Sectorial Performance	Index mover*	1D%
TASI		-0.5%
Banks	-93.3%	-1.2%
Materials	4.1%	0.2%
Energy	-7.8%	-0.6%
Telecom	2.6%	0.2%
Food & Bev.	-0.1%	0.0%
Media	2.0%	1.3%
Healthcare	-3.3%	-0.6%
Capital Goods	2.3%	0.8%
Consumer Staples Retail	0.4%	0.4%
Consumer Services	-0.4%	-0.2%
Transport	0.5%	0.3%
Software	3.9%	2.0%
Commercial	0.3%	0.3%
Consumer Durables	0.0%	0.0%
Utilities	-3.8%	-0.6%
Insurance	-0.7%	-0.1%
Real Estate	3.1%	0.4%
Pharma	0.0%	0.0%
REITs	-0.4%	-0.3%
Retailing	0.1%	0.0%
Diversified Financials	-1.2%	-1.0%

Source: Bloomberg; *indicates the impact on index movement

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