

Daily Market Report

2026-01-12

Market Commentary & News

▶ **KSA Market Performance:** The TASI index rose 1.3% on Sunday, with almost all sectors ending in positive territory. The banking sector increased by 0.8%, supported by a 3.0% gain in SAB and a 0.9% rise in Al Rajhi. Energy sector also advanced 2.5% due to an uptick in Bahri (+5.5%) and Arabian Drilling (+1.4%). Additionally, SIECO and Burgerizzr hit the upper circuit, and Baan rose 7.2%. Conversely, Alinma Retail Reit and Alinma Hospitality Reit fell 3.3% and 2.8%, respectively, while Gas declined 1.5%.

▶ **Today's clues:** US futures are trading lower after the Department of Justice started a criminal investigation against Fed's Powell. Asian markets are trading mostly higher following Friday's Wall Street Gains. Oil prices marginally declined after Venezuela's prompt efforts to resume oil exports.

News

- ▶ Dar Global is to launch two new projects in KSA with a combined value of SAR38.0bn, financed through its portfolio (Argaam).
- ▶ Saudi Ceramics opened its new showroom in Riyadh, increasing its showroom count to 67 in KSA (Tadawul).
- ▶ Fesh Fash board announced to increase capital by 50% through 1:2 bonus issue (Tadawul).
- ▶ Cenomi Centers announced the full redemption of its USD-denominated sukuk due in October 2026 (Tadawul).
- ▶ Jana extended the MoU duration by 30 days for the potential acquisition of up to 51% of the Saudi Center for Health Training Company (Tadawul).
- ▶ Al Kuzama acquired a 30% stake in Twenty Four Beverages for a consideration of SAR39.0mn in cash (Tadawul).
- ▶ According to GASTAT, KSA's hotel room occupancy rose to ~49.1% y/y in 3Q25, while serviced apartment occupancy fell to 57.4% during the same period (Argaam).
- ▶ Saudi investment funds were net sellers of SAR840.0mn in TASI for the week ended 8 January 2026 (Argaam).
- ▶ Alshehili shareholders approve 20% cash dividend for 2024 (SAR2.0/sh), resulting in an annualized yield of 3.6% (Tadawul).
- ▶ Aramco launched 98-octane gasoline at SAR2.88 per liter in major cities like Riyadh, Jeddah and Dammam (Saudi Gazette).
- ▶ Naqi signed a SAR2.7mn contract with MEMCO to supply and install industrial elevators at its factory (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,610	1.3%	1.1%	-12.5%
Div Yield* (%)	3.9%	Turnover (SAR bn)	2.87	
PE* (Fwd)	16.1x	Adv/Decline	230 / 33	
PE (12m Trailing)	17.9x	50DMA	10,740	
PB	2.1x	100DMA	10,953	
M.Cap (SAR bn)	8,945	200DMA	11,067	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,966	0.6%	2%	26.1x
Nasdaq	23,671	0.8%	2%	37.4x
FTSE 100	10,125	0.8%	2%	15.0x
DAX	25,262	0.5%	3%	18.6x
Shanghai	4,154	0.8%	5%	16.0x
Nikkei	51,940	1.6%	3%	20.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	63.4	0.1%	4%	-20%
WTI (US\$/b)	59.2	0.1%	3%	-15%
NG (US\$/mmbtu)	3.2	1.2%	-13%	-20%
Gold (US\$/t)	4,580	1.6%	6%	72%
Copper (US\$/t)	12,998	2.2%	5%	43%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.9	-0.2%	1%	-10%
CNY/USD	7.0	0.1%	0%	5%
USD/EUR	1.17	0.3%	-1%	14%
USD/GBP	1.34	0.2%	0%	10%
Bitcoin (US\$)	91,982	1.5%	5%	-2%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.88	1.1
SAIBOR (%) - 6M	5.30	-0.1
SAIBOR (%) - 12M	5.08	-0.6
US 2Y Govt bond (%)	3.53	1.3
US 10Y Govt bond (%)	4.17	0.0
Saudi 10Y Govt Bond (%)	4.62	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

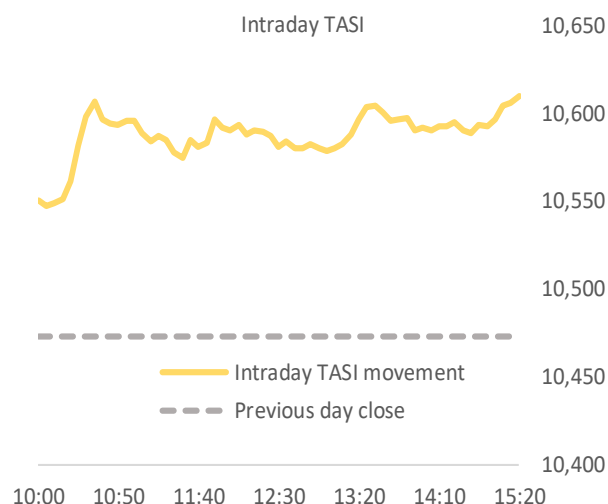
Up	1D%	Down	1D%
Aramco	2.4%	ANB	-0.7%
Al Rajhi	0.9%	Cenomi Centers	-1.1%
SABIC	3.5%	TadawulGrp	-1.1%
SAB	3.0%	AMAK	-1.0%
AlHabib	2.7%	Jabal Omar	-0.2%

Top Gainers	Last Price	1D%
SIECO	2.75	10.0%
Burgerizzr	8.56	9.9%
BAAN	1.94	7.2%
SaudiRe	27.82	5.9%
Saudi Darb	2.41	5.7%

Top Losers	Last Price	1D%
Alinma REIT	4.39	-3.3%
Alinma Hospitality REIT	8.06	-2.8%
Derayah REIT	5.02	-1.8%
Yamama Steel	36.44	-1.7%
GAS	12.76	-1.5%

Most active by Vol	Last Price	Vol
Americana	1.67	25.75MLN
SIECO	2.75	14.49MLN
BATIC	2.12	13.79MLN
Saudi Darb	2.41	11.27MLN
Al Kathiri	2.01	6.93MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	100.70	171
Aramco	24.22	163
SABIC	52.70	112
Alinma	25.40	93
SNB	40.34	92



Sectorial Performance	Index mover*	1D%
TASI		1.3%
Banks	21.5%	0.8%
Materials	18.6%	2.0%
Energy	31.1%	2.4%
Telecom	1.6%	0.3%
Food & Bev.	1.9%	0.9%
Media	0.4%	0.8%
Healthcare	6.8%	2.1%
Capital Goods	2.7%	1.5%
Consumer Staples Retail	0.6%	1.1%
Consumer Services	1.2%	1.2%
Transport	0.7%	0.7%
Software	0.8%	0.7%
Commercial	0.3%	0.8%
Consumer Durables	0.2%	1.6%
Utilities	2.7%	0.8%
Insurance	3.2%	1.9%
Real Estate	3.5%	1.1%
Pharma	0.5%	1.8%
REITs	-0.1%	-0.2%
Retailing	1.0%	0.7%
Diversified Financials	0.2%	0.3%

Source: Bloomberg; *indicates the impact on index movement

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