Daily Market Report

2026-08-18

Market Commentary & News

- **KSA Market Performance:** The TASI index slipped by 0.1% on Monday, with the sectors closing mixed. The insurance sector was the worst performer, falling 1.6%, dragged down by Walaa (-4.0%) and Tawuniya (-4.0%). Among individual stocks, Al Kathiri hit its lower limit, followed by AMAK (-4.6%) and SENAAT (-4.1%). On the positive side, Raydan advanced the most, hitting its upper limit, with Petro Rabigh (+5.6%) and KHC (+4.8%) coming at the second and third place, respectively.
- **Today's clues:** US markets declined on Monday as the consistent rise in oil prices raised inflation worries, sending 30-year treasury yield to its highest since June 2007. Asian markets are also mostly trading lower this morning with tensions in the Middle East rising as the US denied extending 60-day ceasefire deal with Iran and threatened Oman with military actions. As a result, crude oil prices strengthened further with Brent surpassing US$90/bbl mark.

News

- Retal's 80% subsidiary signed a 12-month contract worth SAR268.0mn with Remal Park Fund for designing and building services works for the Remal Business Court project (Tadawul).
- BinDawood Holding said it completed processes to acquire 51% shares of Wonder Bakery for AED114.8mn (Tadawul).
- Saudi Top's net profit in 1H26 declined 33.2% y/y with revenue falling by 12.8% over the same period (Tadawul).
- Al Kuzama Trading signed SAR37mn Shariah-compliant credit facilities agreement for 5 years with SAIB to support operations and working capital needs (Tadawul).
- Alfakhera's net profit in 1H26 surged 195.3% y/y while revenue increased by 49.0% over the same period (Tadawul).
- Maaden's wholly owned subsidiary signed a 3-year MoU with SABIC Agri to evaluate and explore potential investment opportunities between the two companies (Tadawul).
- Arabian Drilling announced signing a contract with a new client in the GCC. Operations are expected to commence before the end of 3Q26 (Tadawul).
- Sama Water's net profit in 1H26 fell 0.5% y/y with revenue decreasing by 3.1% over the same period (Tadawul).
- Paper Home's net profit in 1H26 climbed 61.4% y/y, supported by 29.0% revenue increase over the same period (Tadawul).
- Fesh Fash's net profit in 1H26 fell 15.7% y/y while revenue edged down by 1.4% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,908	-0.1%	4.0%	0.2%
Div Yield* (%)	4.1%	Turnover (SAR bn)		4.33
PE* (Fwd)	14.5x	Adv/Decline		124 / 133
PE (12m Trailing)	16.2x	50DMA		10,862
PB	2.1x	100DMA		11,009
M.Cap (SAR bn)	9,573	200DMA		10,960

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,745	-0.5%	13%	21.6x
Nasdaq	26,645	-0.3%	15%	29.8x
FTSE 100	10,720	-0.3%	8%	13.2x
DAX	26,339	-0.4%	8%	17.1x
Shanghai	3,981	-0.1%	0%	14.1x
Nikkei	67,617	-2.3%	34%	22.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	91.4	0.6%	50%	37%
WTI (US$/b)	85.2	0.8%	49%	39%
NG (US$/mmbtu)	2.7	0.6%	-27%	-6%
Gold (US$/t)	4,395	-0.5%	2%	32%
Copper (US$/t)	14,158	0.0%	14%	45%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.6	0.0%	1%	2%
CNY/USD	6.7	0.0%	4%	7%
USD/EUR	1.16	-0.1%	-1%	-1%
USD/GBP	1.35	-0.1%	0%	0%
Bitcoin (US$)	64,172	-0.3%	-27%	-45%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.74	-2.3
SAIBOR (%) - 6M	5.24	2.5
SAIBOR (%) - 12M	4.98	-0.8
US 2Y Govt bond (%)	4.19	0.3
US 10Y Govt bond (%)	4.74	0.4
Saudi 10Y Govt Bond (%)	5.15	0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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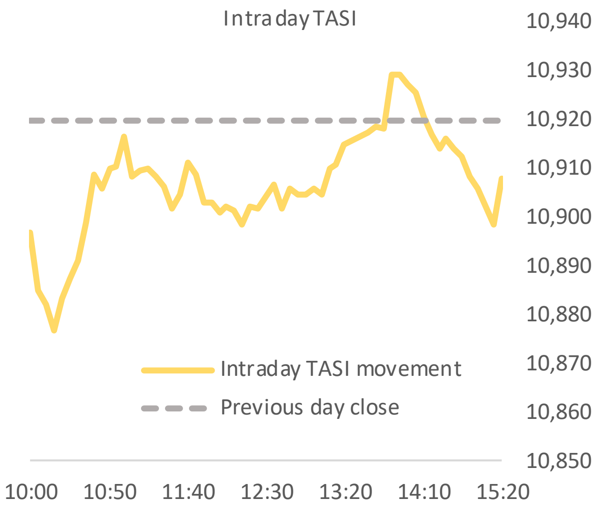
Index Movers

Up	1D%	Down	1D%
Dar AlArkan	3.9%	Aramco	-0.8%
Petro Rabigh	5.6%	Al Rajhi	-0.5%
Alinma	0.9%	Acwa Power	-1.7%
AlBilad	1.5%	Tawuniya	-4.0%
Bahri	2.5%	SABIC	-1.2%



Top Gainers	Last Price	1D%
Raydan	17.60	10.0%
Petro Rabigh	18.20	5.6%
Kingdom	14.08	4.8%
SISCO	35.80	4.7%
Retal	9.49	4.6%

Top Losers	Last Price	1D%
Al Kathiri	1.17	-10.0%
AMAK	83.50	-4.6%
SENAAT	25.96	-4.1%
Walaa	11.46	-4.0%
Tawuniya	139.90	-4.0%

Most active by Vol	Last Price	Vol
Americana	2.44	35.61MLN
Al Kathiri	1.17	26.00MLN
Petro Rabigh	18.20	11.33MLN
Aramco	26.52	9.97MLN
Alinma	24.90	7.35MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	26.52	265
Al Rajhi	64.65	259
Petro Rabigh	18.20	203
Alinma	24.90	183
SNB	41.88	116

Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-9.2%	0.0%
Materials	2.8%	0.0%
Energy	-112.4%	-0.7%
Telecom	-4.1%	-0.1%
Food & Bev.	-15.0%	-0.5%
Media	0.9%	0.3%
Healthcare	-1.1%	0.0%
Capital Goods	-4.7%	-0.2%
Consumer Staples Retail	3.6%	0.5%
Consumer Services	-2.5%	-0.2%
Transport	16.6%	1.5%
Software	3.1%	0.3%
Commercial	-4.5%	-1.0%
Consumer Durables	-0.7%	-0.5%
Utilities	-45.9%	-1.0%
Insurance	-40.8%	-1.6%
Real Estate	33.9%	0.8%
Pharma	-1.2%	-0.3%
REITs	0.2%	0.0%
Retailing	19.8%	1.1%
Diversified Financials	5.8%	0.9%

*Source: Bloomberg; *indicates the impact on index*

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